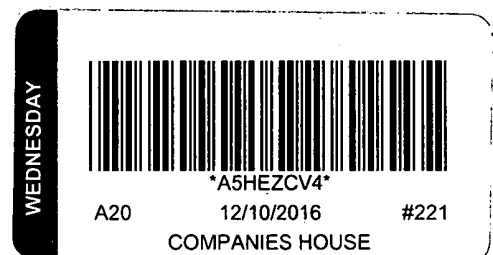


**REGISTERED NUMBER: 07913971 (England and Wales)**

**SOLAR CARE HOMES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016**



**SOLAR CARE HOMES LIMITED (REGISTERED NUMBER: 07913971)**

**ABBREVIATED BALANCE SHEET  
30 JUNE 2016**

|  | Notes | 2016<br>£               | 2015<br>£               |
|--|-------|-------------------------|-------------------------|
| <b>FIXED ASSETS</b>                          |       |                         |                         |
| Tangible assets                              | 2     | 1,538,703               | 1,534,368               |
| <b>CURRENT ASSETS</b>                        |       |                         |                         |
| Debtors                                      |       | 86,573                  | 81,111                  |
| Cash at bank                                 |       | 117,526                 | 24,620                  |
|  |       | <u>204,099</u>          | <u>105,731</u>          |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due within one year          | 3     | (141,461)               | (92,591)                |
| <b>NET CURRENT ASSETS</b>                    |       | <u>62,638</u>           | <u>13,140</u>           |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u><u>1,601,341</u></u> | <u><u>1,547,508</u></u> |
| <b>CREDITORS</b>                             |       |                         |                         |
| Amounts falling due after more than one year | 3     | 1,060,707               | 1,141,915               |
| <b>CAPITAL AND RESERVES</b>                  |       |                         |                         |
| Called up share capital                      | 4     | 10,000                  | 10,000                  |
| Revaluation reserve                          |       | 451,960                 | 451,960                 |
| Profit and loss account                      |       | 78,674                  | (56,367)                |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>540,634</u>          | <u>405,593</u>          |
|  |       | <u><u>1,601,341</u></u> | <u><u>1,547,508</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

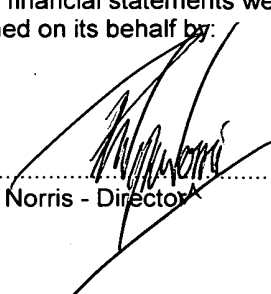
**SOLAR CARE HOMES LIMITED (REGISTERED NUMBER: 07913971)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 JUNE 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

  
.....  
P C Norris - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced provision of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |                           |
|--------------------------|---------------------------|
| Improvements to property | - 33% on cost             |
| Fixtures and fittings    | - 33% on cost             |
| Motor vehicles           | - 25% on reducing balance |
| Computer equipment       | - 33% on cost             |

Freehold property is not depreciated. While this is in accordance with the FRSSE, it does not comply with the requirements contained in the Companies Act 2006 that all assets should be depreciated over their useful economic life. The directors consider that this departure from the requirements of the Companies Act 2006 is required in order to give a true and fair view as they believe that the estimated residual value of the property is such that any provision for depreciation would be immaterial. The effect of this departure from the Companies Act has not been quantified because it is impractical and, in the opinion of the directors, would be misleading.

**Taxation**

Current tax is the expected tax payable on the taxable profit for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The provision is calculated at the prevailing tax rate when the differences are expect to reverse.

**SOLAR CARE HOMES LIMITED (REGISTERED NUMBER: 07913971)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 30 JUNE 2016**

**2. TANGIBLE FIXED ASSETS**

|                          | <b>Total<br/>£</b> |
|--------------------------|--------------------|
| <b>COST OR VALUATION</b> |                    |
| At 1 July 2015           | 1,748,606          |
| Additions                | 56,624             |
|                          | <u>1,805,230</u>   |
| At 30 June 2016          | 1,805,230          |
| <b>DEPRECIATION</b>      |                    |
| At 1 July 2015           | 214,238            |
| Charge for year          | 52,289             |
|                          | <u>266,527</u>     |
| At 30 June 2016          | 266,527            |
| <b>NET BOOK VALUE</b>    |                    |
| At 30 June 2016          | <u>1,538,703</u>   |
| At 30 June 2015          | <u>1,534,368</u>   |

**3. CREDITORS**

Creditors include an amount of £768,415 (2015 - £786,364) for which security has been given.

They also include the following debts falling due in more than five years:

|                          | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|--------------------------|-------------------|-------------------|
| Repayable by instalments | <u>498,536</u>    | <u>557,635</u>    |

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|---------|----------|-------------------|-------------------|-------------------|
| 10,000  | Ordinary | £1                | <u>10,000</u>     | <u>10,000</u>     |