

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Complete Holiday Homes Ltd

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for the Year Ended 31 March 2020

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Complete Holiday Homes Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

K L White
Mrs A J Thorn

REGISTERED OFFICE:

45a Stoke Road
Gosport
Hampshire
PO12 1LS

REGISTERED NUMBER:

07913951 (England and Wales)

ACCOUNTANTS:

Ency Associates
Chartered Certified Accountants
Printware Court
Cumberland Business Centre
Northumberland Road
Portsmouth
Hampshire
PO5 1DS

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		2,339		2,540
CURRENT ASSETS					
Debtors	5	237,572		113,448	
Cash at bank and in hand		<u>45,683</u>		<u>98,363</u>	
		283,255		211,811	
CREDITORS					
Amounts falling due within one year	6	<u>110,474</u>		<u>95,219</u>	
NET CURRENT ASSETS			<u>172,781</u>		<u>116,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>175,120</u>		<u>119,132</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>175,119</u>		<u>119,131</u>
SHAREHOLDERS' FUNDS			<u>175,120</u>		<u>119,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued

31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 January 2021 and were signed on its behalf by:

K L White - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Complete Holiday Homes Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & machinery	- 20% on cost
Fixtures & fittings	- 20% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Totals £
COST				
At 1 April 2019	7,700	23,614	8,045	39,359
Additions	-	125	480	605
At 31 March 2020	<u>7,700</u>	<u>23,739</u>	<u>8,525</u>	<u>39,964</u>
DEPRECIATION				
At 1 April 2019	7,280	23,104	6,435	36,819
Charge for year	140	153	513	806
At 31 March 2020	<u>7,420</u>	<u>23,257</u>	<u>6,948</u>	<u>37,625</u>
NET BOOK VALUE				
At 31 March 2020	<u>280</u>	<u>482</u>	<u>1,577</u>	<u>2,339</u>
At 31 March 2019	<u>420</u>	<u>510</u>	<u>1,610</u>	<u>2,540</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Other debtors	<u>237,572</u>	<u>113,448</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Taxation and social security	30,563	20,260
Other creditors	<u>79,911</u>	<u>74,959</u>
	<u>110,474</u>	<u>95,219</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is K L White.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.