

Registered number  
07913772

Spectrum Synergy Limited  
Report and Unaudited Accounts  
31 July 2021

**Spectrum Synergy Limited**  
**Company Information**

**Director**

Sona George Olikara

**Secretary**

Betsy Ann Mathew

**Accountants**

Tax Partners

Chartered Accountants & Tax Advisors

60 Grays Inn Road

London

WC1X 8AQ

**Registered office**

C/O Tax Partners

60 Grays Inn Road

London

England

WC1X 8AQ

**Registered number**

07913772

**Spectrum Synergy Limited****Registered number:** 07913772**Balance Sheet****as at 31 July 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	1,850	1,045
<b>Current assets</b>			
Debtors	4	123,541	58,602
Cash at bank and in hand		18,248	42,973
		<u>141,789</u>	<u>101,575</u>
<b>Creditors: amounts falling due within one year</b>	5	(73,476)	(42,444)
<b>Net current assets</b>		<u>68,313</u>	<u>59,131</u>
<b>Total assets less current liabilities</b>		<u>70,163</u>	<u>60,176</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(41,746)	(42,500)
<b>Provisions for liabilities</b>	8	(352)	(199)
<b>Net assets</b>		<u>28,065</u>	<u>17,477</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		27,965	17,377
<b>Shareholders' funds</b>		<u>28,065</u>	<u>17,477</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sona George Olikara

Director

Approved by the board on 28 April 2022

**Spectrum Synergy Limited**  
**Notes to the Accounts**  
**for the year ended 31 July 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% Reducing balance method
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2021</b>	<b>2020</b>
(including director)	<b>Number</b>	<b>Number</b>

Average number of persons employed by the company	2	2
---	---	---

### **3 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 August 2020	4,847
Additions	1,537
At 31 July 2021	<u>6,384</u>
<b>Depreciation</b>	
At 1 August 2020	3,802
Charge for the year	732
At 31 July 2021	<u>4,534</u>
<b>Net book value</b>	
At 31 July 2021	<u>1,850</u>
At 31 July 2020	1,045

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	58,770	28,512
Amounts owed by group undertakings and undertakings in which the company has a participating interest	500	-
Other debtors	64,271	30,090
	<u>123,541</u>	<u>58,602</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	1,604	1,813

Taxation and social security costs	55,871	30,152
Other creditors	16,001	10,479
	<u>73,476</u>	<u>42,444</u>

**6 Creditors: amounts falling due after one year**

**2021**                      **2020**

£                                      £

Bank loans	41,746	42,500
------------	--------	--------

**7 Loans to directors**

Description and conditions	B/fwd	Paid	Repaid	C/fwd
	£	£	£	£
Sona George Olikara				
[Loan 1]	-	45,724	-	45,724
	<u>-</u>	<u>45,724</u>	<u>-</u>	<u>45,724</u>

The loan is repayable on demand and has no fixed term in terms maturity

**8 Provisions for liabilities**

Deferred taxation:	<b>2021</b>	<b>2020</b>
	£	£
At 01 August 2020	(199)	(73)
Deferred tax charge in Profit & Loss Account	(153)	(126)
At 31 July 2021	<u>(352)</u>	<u>(199)</u>

**9 Related party transactions**

A sum of £500 is owed to ESES Investments Ltd where director has controlling interest.

**10 Controlling party**

The director has controlling stake in the company, and is therefore the ultimate controlling party.

**11 Other information**

Spectrum Synergy Limited is a private company limited by shares and incorporated in England. Its registered office is:

C/O Tax Partners  
60 Grays Inn Road  
London  
England

WC1X 8AQ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.