

## HUMTUM&SKY LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 February 2021

**End date:** 31 January 2022

HUMTUM&SKY LTD  
Contents Page  
For the year ended 31 January 2022

Accountants' report

Statement of financial position

Notes to the financial statements

**HUMTUM&SKY LTD**  
**Accountants' Report**  
**For the year ended 31 January 2022**

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of HUMTUM&SKY LTD for the year ended 31 January 2022 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the member of HUMTUM&SKY LTD, as a body, in accordance with the terms of our engagement letter dated 29 October 2022. Our work has been undertaken solely to prepare for your approval the accounts of HUMTUM&SKY LTD and state those matters that we have agreed to state to the Board of HUMTUM&SKY LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HUMTUM&SKY LTD and its members as a body for our work or for this report.

It is your duty to ensure that HUMTUM&SKY LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of HUMTUM&SKY LTD. You consider that HUMTUM&SKY LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of HUMTUM&SKY LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

SNP Plus Ltd

Accountants and Tax Advisors

284 Station Road

Harrow, London

HA1 2EA

29 October 2022

HUMTUM&SKY LTD  
Statement of Financial Position  
As at 31 January 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets		488,441	264,557
		<b>488,441</b>	<b>264,557</b>
<b>Current assets</b>			
Cash at bank and in hand		389,099	537,342
<b>Creditors: amount falling due within one year</b>		(139,570)	(173,271)
<b>Net current assets</b>		<b>249,529</b>	<b>364,071</b>
<b>Total assets less current liabilities</b>		737,970	628,628
<b>Creditors: amount falling due after more than one year</b>		(68,710)	(73,254)
Provisions for liabilities		(46,537)	(66,139)
<b>Net assets</b>		<b>622,723</b>	<b>489,235</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		622,722	489,234
<b>Shareholder's funds</b>		<b>622,723</b>	<b>489,235</b>

For the year ended 31 January 2022 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 29 October 2022 and were signed by:

-----

Hardyal Singh

Director

# HUMTUM&SKY LTD

## Notes to the Abridged Financial Statements

### For the year ended 31 January 2022

#### **General Information**

HUMTUM&SKY LTD is a private company, limited by shares, registered in England and Wales, registration number 07913647, registration address 20 Thrush Close, Basingstoke, RG22 5PZ.

The presentation currency is £ sterling.

#### **1. Accounting policies**

##### **Significant accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

##### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

##### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

##### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Fixtures and Fittings	25% Straight Line

Computer Equipment

25% Straight Line

### **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

### **2. Average number of employees**

Average number of employees during the year was 5 (2021 : 5).



### 3. Tangible fixed assets

<b>Cost or valuation</b>	<b>Computer Equipment</b>	<b>Plant and Machinery</b>	<b>Fixtures and Fittings</b>	<b>Investment properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 February 2021	1,662	617,499	436	-	619,597
Additions	-	62,423	-	243,508	305,931
Disposals	-	-	-	-	-
At 31 January 2022	<b>1,662</b>	<b>679,922</b>	<b>436</b>	<b>243,508</b>	<b>925,528</b>
<b>Depreciation</b>					
At 01 February 2021	880	353,833	327	-	355,040
Charge for year	416	81,522	109	-	82,047
On disposals	-	-	-	-	-
At 31 January 2022	<b>1,296</b>	<b>435,355</b>	<b>436</b>	<b>-</b>	<b>437,087</b>
<b>Net book values</b>					
Closing balance as at 31 January 2022	<b>366</b>	<b>244,567</b>	<b>-</b>	<b>243,508</b>	<b>488,441</b>
Opening balance as at 01 February 2021	<b>782</b>	<b>263,666</b>	<b>109</b>	<b>-</b>	<b>264,557</b>

### 4. Share Capital

<b>Allotted, called up and fully paid</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
1 Class A share of £1.00 each	1	1
	<b>1</b>	<b>1</b>

## 5. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value -		Balance owed	
	income/(expenses)		by/(owed to)	
	2022	2021	2022	2021
	£	£	£	£
<b>Hardyal Singh</b>	-	-	44,926	33,180

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.