

HUMTUM&SKY LTD

Abridged Accounts

Period of accounts

Start date: 01 February 2019

End date: 31 January 2020

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Accountants' Report
For the year ended 31 January 2020

In order to assist you to fulfil your duties under Companies Act 2006, we have prepared for your approval the accounts of HUMTUM&SKY LTD for the year ended 31 January 2020 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the member of HUMTUM&SKY LTD, as a body, in accordance with the terms of our engagement letter dated 06 November 2020. Our work has been undertaken solely to prepare for your approval the accounts of HUMTUM&SKY LTD and state those matters that we have agreed to state to the Board of HUMTUM&SKY LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants and as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than HUMTUM&SKY LTD and its members as a body for our work or for this report.

It is your duty to ensure that HUMTUM&SKY LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Profit of HUMTUM&SKY LTD. You consider that HUMTUM&SKY LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of HUMTUM&SKY LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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SNP Plus Ltd

Accountants and Tax Advisors

284 Station Road

Harrow, London

HA1 2EA

06 November 2020

HUMTUM&SKY LTD
Statement of Financial Position
As at 31 January 2020

| | Notes | 2020 £ | 2019 £ |
|---------------------------------------------------------------|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | 308,048 | 248,655 |
| | | 308,048 | 248,655 |
| Current assets | | | |
| Debtors: amounts falling due within one year | | 15,357 | - |
| Cash at bank and in hand | | 246,684 | 241,499 |
| | | 262,041 | 241,499 |
| Creditors: amount falling due within one year | | (107,270) | (160,085) |
| Net current assets | | 154,771 | 81,414 |
| Total assets less current liabilities | | 462,819 | 330,069 |
| Creditors: amount falling due after more than one year | | (72,354) | (89,073) |
| Provisions for liabilities | | (66,233) | (42,271) |
| Net assets | | 324,232 | 198,725 |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 324,231 | 198,724 |
| Shareholders funds | | 324,232 | 198,725 |

For the year ended 31 January 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006 the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 06 November 2020 and were signed by:

Hardyal Singh

Director

HUMTUM&SKY LTD

Notes to the Abridged Financial Statements

For the year ended 31 January 2020

General Information

HUMTUM&SKY LTD is a private company, limited by shares , registered in England and Wales , registration number 07913647 , registration address 20 Thrush Close, Basingstoke, RG22 5PZ.

1. Accounting policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by Section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

| | |
|-----------------------|----------------------|
| Plant and Machinery | 25% Reducing Balance |
| Fixtures and Fittings | 25% Straight Line |
| Computer Equipment | 25% Straight Line |

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Tangible fixed assets

| Cost or valuation | Plant and Machinery | Fixtures and Fittings | Computer Equipment | Total |
|----------------------------------------|----------------------------|------------------------------|---------------------------|----------------|
| | £ | £ | £ | £ |
| At 01 February 2019 | 411,119 | 436 | 930 | 412,485 |
| Additions | 162,190 | - | - | 162,190 |
| Disposals | - | - | - | - |
| At 31 January 2020 | 573,309 | 436 | 930 | 574,675 |
| Depreciation | | | | |
| At 01 February 2019 | 163,489 | 109 | 232 | 163,830 |
| Charge for year | 102,455 | 109 | 233 | 102,797 |
| On disposals | - | - | - | - |
| At 31 January 2020 | 265,944 | 218 | 465 | 266,627 |
| Net book values | | | | |
| Closing balance as at 31 January 2020 | 307,365 | 218 | 465 | 308,048 |
| Opening balance as at 01 February 2019 | 247,630 | 327 | 698 | 248,655 |

3. Share Capital

| Allotted | 2020 | 2019 |
|-------------------------------|-------------|-------------|
| | £ | £ |
| 1 Class A share of £1.00 each | 1 | 1 |
| | 1 | 1 |

4. Average number of employees

The average monthly number of employees, including directors, during the year was 5 (2019 : 3)

5. Related parties

During the year the company entered into the following transactions with related parties:

| | Transaction value | | Balance owed by/(owed to) | |
|----------------------|-------------------|------|------------------------------|--------|
| | 2020 | 2019 | 2020 | 2019 |
| | £ | £ | £ | £ |
| Hardyal Singh | - | - | 15,357 | 30,168 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.