

Alan Eaton Limited

Report and Accounts

For the Period Ended January 31st 2014

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Alan Eaton Limited

Director	Mr A Eaton
Office	233 Broadway Yaxley Peterborough PE7 3NT

REPORT AND FINANCIAL STATEMENTS

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Alan Eaton Limited

DIRECTORS REPORT

The Directors presents his report together with the financial statements of the Company for the year ended 31st January 2014

PRINCIPAL ACTIVITY

The Principal activity of the company in the year under review was that of repair of motor vehicles.

DIRECTOR

A Eaton was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows :-

	<u>17.01.14</u>	<u>17.01.13</u>
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

By order of the board

A Eaton
Director

A Eaton.

Alan Eaton Limited**PROFIT AND LOSS ACCOUNT**
FOR THE YEAR ENDED 31st January 2014

	Notes	<u>2014</u>
TURNOVER		22,811
Cost of sales		1,874
		<hr/>
GROSS PROFIT		20,937
Administrative expenses		20,942
		<hr/>
		(5)
Other operating income		0
		<hr/>
OPERATING PROFIT (LOSS)		(5)
Interest receivable and similar income		<hr/>
		(5)
Interest payable and similar charges		<hr/>
PROFIT (LOSS) on ordinary activities before taxation		(5)
Tax on profit (loss) on ordinary activities		<hr/>
PROFIT (LOSS) for financial year		(5)
		<hr/>

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the profit or loss for the above two financial years.

The notes on pages five to nine form part of these financial statements.

Alan Eaton Limited**Balance Sheet****31st January 2014**

	Notes	2014
FIXED ASSETS:		
Tangible Assets		9,230
		9,230
CURRENT ASSETS:		
Debtors		-
Cash at bank and in hand		654
		654
CREDITORS:		
Falling due within 1 year		3,087
		3,087
NET CURRENT LIABILITIES		(2,433)
TOTAL ASSETS LESS CURRENT LIABILITIES :		6,797
CREDITORS Amounts falling due after more than one year		6,702
		95
CAPITAL AND RESERVES:		
At 1 April 2013		100
Capital Introduced		0
Profit and loss account		(5)
Profit and loss account Prev Yrs		0
		95

The financial statements were approved by the Board of Directors on 29th September 2014

For the year ending 31st January 2014 the Company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386

The Directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the Company and its loss for the year ended 31st January 2014 in accordance with the requirements of Section 393 , and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

A Eaton.

A Eaton
Alan Eaton Limited
233 Broadway
Yaxley
Peterborough PE7 3NT

The notes on pages five to nine form part of these financial statements.

Alan Eaton Limited

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JANUARY 2014

1. ACCOUNTING POLICIES

The Company complies with the relevant United Kingdom Statements of Standard Accounting Practice and Financial Reporting Standards. The following specific accounting policies have been adopted :-

- a) The financial statements have been prepared under the historical cost convention.
- b) Turnover, which is attributable entirely to the principle activity of the Company, is the amount receivable by the Company for goods and services supplied exclusive of value added tax.

- c) Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life :-

Motor Vehicles	-	25% on reducing balance
Fixtures and fittings	-	20% on reducing balance

- d) Stock and work in progress is valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items. In the case of work in progress cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.
- e) Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by balance sheet date.
- f) Leasing rentals are charged to the profit and loss account as incurred without distinguishing between agreements which result in the effective acquisition of an asset and other agreements.

2. OPERATING PROFIT (LOSS)

Alan Eaton Limited**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st JANUARY 2014**

5. TANGIBLE FIXED ASSETS

	Motor Vehicles	Furniture & Equipment	Totals
	£	£	£
COST:			
At 1 January 2013	4,000	6,167	10,167
Additions	3,495		3,495
Disposals	200		200
	<hr/>	<hr/>	<hr/>
At 31 January 2014	7,295	6,167	13,862
	<hr/>	<hr/>	<hr/>
DEPRECIATION :			
At 1 January 2013	0	0	0
Charge for year	2,999	1,233	4,232
	<hr/>	<hr/>	<hr/>
At 31 January 2014	2,999	1,233	4,232
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE :			
At 31 January 2014	4,296	4,934	9,230
	<hr/>	<hr/>	<hr/>
At 1 January 2013	4,000	6,167	10,167
	<hr/>	<hr/>	<hr/>

6. **DEBTORS : AMOUNTS FALLING DUE WITHIN ONE YEAR.**

	<u>2014</u>
	£
Other debtors	0
Stock	
Cash at Bank & In Hand	654
Vat Refund	
Prepayments	
	<hr/>
	654
	<hr/>

7. **CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR.**

	<u>2014</u>
	£
Bank loans and overdrafts	0
Trade creditors	687
Other creditors	0
Taxation	0
Accrued Expenses	2400
	<hr/>
	3087
	<hr/>

Alan Eaton LimitedTrading accounts for the Period Ending January 31, 2014

	<u>2014</u>
Turnover	22,811
Less:	
Cost of Sales	
Materials	1,874
	<u>1,874</u>
Gross Profit	20,937
Less :- Overheads	
Rent & Rates	120
Repairs & Maintenance	663
Motor Expenses	5,298
Postage, Printing & Stationery	104
Insurance	386
Wages	6,950
Telephone & Internet	750
Accountancy	330
Legal Fees	1,115
Bank Charges & Interest	108
Small Tools	251
Protective Clothing	278
Advertising	
Sundry Expenses	357
Loss on Disposal of Truck	
Depreciation :	
Motor Vehicles	2,999
Fixtures Fittings & Equipment	1,233
Total Overheads	<u>20,942</u>
Net Profit	<u><u>(5)</u></u>