

REGISTERED NUMBER: 07911951 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023
FOR
DFL TEAM LTD**

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FOR THE YEAR ENDED 31 JANUARY 2023

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DIRECTORS:

Mr C E Leech
Mr P Quarton

REGISTERED OFFICE:

The St Leonard
16 - 18 London Road
St Leonards on Sea
East Sussex
TN37 6AN

REGISTERED NUMBER:

07911951 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

BALANCE SHEET
31 JANUARY 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		6,123		7,650
CURRENT ASSETS					
Stocks	5	3,100		2,500	
Debtors	6	624		509	
Cash at bank and in hand		<u>79,220</u>		<u>94,021</u>	
		82,944		97,030	
CREDITORS					
Amounts falling due within one year	7	<u>27,750</u>		<u>30,624</u>	
NET CURRENT ASSETS			<u>55,194</u>		<u>66,406</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			61,317		74,056
CREDITORS					
Amounts falling due after more than one year	8		(35,177)		(42,855)
PROVISIONS FOR LIABILITIES	9		<u>(1,163)</u>		<u>(1,453)</u>
NET ASSETS			<u>24,977</u>		<u>29,748</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>24,877</u>		<u>29,648</u>
SHAREHOLDERS' FUNDS			<u>24,977</u>		<u>29,748</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 JANUARY 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 October 2023 and were signed on its behalf by:

Mr C E Leech - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023**

1. STATUTORY INFORMATION

DFL Team Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year-end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost					
At 1 February 2022	9,703	5,174	49,461	5,450	69,788
Additions	-	103	360	-	463
At 31 January 2023	<u>9,703</u>	<u>5,277</u>	<u>49,821</u>	<u>5,450</u>	<u>70,251</u>
Depreciation					
At 1 February 2022	9,703	4,100	48,313	22	62,138
Charge for year	-	283	350	1,357	1,990
At 31 January 2023	<u>9,703</u>	<u>4,383</u>	<u>48,663</u>	<u>1,379</u>	<u>64,128</u>
Net book value					
At 31 January 2023	<u>-</u>	<u>894</u>	<u>1,158</u>	<u>4,071</u>	<u>6,123</u>
At 31 January 2022	<u>-</u>	<u>1,074</u>	<u>1,148</u>	<u>5,428</u>	<u>7,650</u>

5. STOCKS

	2023 £	2022 £
Stocks	<u>3,100</u>	<u>2,500</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	<u>624</u>	<u>509</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	885	893
Trade creditors	4,604	2,858
Taxation and social security	8,558	11,735
Other creditors	<u>13,703</u>	<u>15,138</u>
	<u>27,750</u>	<u>30,624</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Hire purchase contracts	1,770	2,998
Other creditors	33,407	39,857
	<u>35,177</u>	<u>42,855</u>

9. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>1,163</u>	<u>1,453</u>
		Deferred tax
		£
Balance at 1 February 2022		1,453
Provided during year		(290)
Balance at 31 January 2023		<u>1,163</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.