

REGISTERED NUMBER: 07911951 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019
FOR
DFL TEAM LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

DIRECTORS:

C E Leech
P Quarton

REGISTERED OFFICE:

The St Leonard
16 - 18 London Road
St Leonards on Sea
East Sussex
TN37 6AN

REGISTERED NUMBER:

07911951 (England and Wales)

ACCOUNTANTS:

Acuity Professional Partnership LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

BALANCE SHEET
31 JANUARY 2019

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,564		3,887
CURRENT ASSETS					
Stocks	5	4,500		5,680	
Debtors	6	933		1,506	
Cash at bank and in hand		<u>11,395</u>		<u>12,911</u>	
		16,828		20,097	
CREDITORS					
Amounts falling due within one year	7	<u>14,956</u>		<u>19,958</u>	
NET CURRENT ASSETS			<u>1,872</u>		<u>139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,436		4,026
CREDITORS					
Amounts falling due after more than one year	8		(4,071)		-
PROVISIONS FOR LIABILITIES	9		<u>(264)</u>		<u>(467)</u>
NET ASSETS			<u>101</u>		<u>3,559</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings	11		<u>1</u>		<u>3,459</u>
SHAREHOLDERS' FUNDS			<u>101</u>		<u>3,559</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 JANUARY 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2019 and were signed on its behalf by:

C E Leech - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2019**

1. STATUTORY INFORMATION

DFL Team Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2018 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1 February 2018	9,703	4,694	48,048	62,445
Additions	-	-	449	449
At 31 January 2019	<u>9,703</u>	<u>4,694</u>	<u>48,497</u>	<u>62,894</u>
Depreciation				
At 1 February 2018	9,703	2,714	46,141	58,558
Charge for year	-	495	1,277	1,772
At 31 January 2019	<u>9,703</u>	<u>3,209</u>	<u>47,418</u>	<u>60,330</u>
Net book value				
At 31 January 2019	<u>-</u>	<u>1,485</u>	<u>1,079</u>	<u>2,564</u>
At 31 January 2018	<u>-</u>	<u>1,980</u>	<u>1,907</u>	<u>3,887</u>

5. STOCKS

	2019 £	2018 £
Stocks	<u>4,500</u>	<u>5,680</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Prepayments and accrued income	<u>933</u>	<u>1,506</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Loan	861	-
Hire purchase contracts	-	874
Trade creditors	6,201	5,565
Tax	2,519	5,231
Social security and other taxes	362	272
VAT	3,361	3,604
Directors' current accounts	2	3,212
Accruals and deferred income	<u>1,650</u>	<u>1,200</u>
	<u>14,956</u>	<u>19,958</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2019

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £	2018 £
Loan - 2-5 years	<u>4,071</u>	<u>-</u>

9. PROVISIONS FOR LIABILITIES

	2019 £	2018 £
Deferred tax	<u>264</u>	<u>467</u>
		Deferred tax £
Balance at 1 February 2018		467
Provided during year		<u>(203)</u>
Balance at 31 January 2019		<u>264</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. RESERVES

	Retained earnings £
At 1 February 2018	3,459
Profit for the year	9,877
Dividends	<u>(13,335)</u>
At 31 January 2019	<u>1</u>

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £13,335 (2018 - £16,000) were paid to the directors .

At the balance sheet date, there was an amount due to the directors, of £2 (2018: £3,212). This is an interest free advance to the company and does not have a fixed date of repayment.

13. ULTIMATE CONTROLLING PARTY

The directors are the ultimate controlling interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.