

**REGISTERED NUMBER: 07911951 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020  
FOR  
DFL TEAM LTD**

**DFL TEAM LTD (REGISTERED NUMBER: 07911951)**

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FOR THE YEAR ENDED 31 JANUARY 2020**

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**DIRECTORS:**

Mr C E Leech  
Mr P Quarton

**REGISTERED OFFICE:**

The St Leonard  
16 - 18 London Road  
St Leonards on Sea  
East Sussex  
TN37 6AN

**REGISTERED NUMBER:**

07911951 (England and Wales)

**ACCOUNTANTS:**

Acuity Professional Partnership LLP  
Unit 2.02  
High Weald House  
Glovers End  
Bexhill  
East Sussex  
TN39 5ES

BALANCE SHEET  
31 JANUARY 2020

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,523		2,564
<b>CURRENT ASSETS</b>					
Stocks	5	4,000		4,500	
Debtors	6	2,709		933	
Cash at bank and in hand		<u>6,496</u>		<u>11,395</u>	
		13,205		16,828	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>11,361</u>		<u>14,956</u>	
<b>NET CURRENT ASSETS</b>			<u>1,844</u>		<u>1,872</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,367		4,436
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(3,210)		(4,071)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(29)</u>		<u>(264)</u>
<b>NET ASSETS</b>			<u>128</u>		<u>101</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		100		100
Retained earnings			<u>28</u>		<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>128</u>		<u>101</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 JANUARY 2020**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and  
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections
- (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 June 2020 and were signed on its behalf by:

Mr C E Leech - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

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**1. STATUTORY INFORMATION**

DFL Team Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost

**STOCKS**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 5) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2020

## 4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
<b>Cost</b>				
At 1 February 2019 and 31 January 2020	<u>9,703</u>	<u>4,694</u>	<u>48,497</u>	<u>62,894</u>
<b>Depreciation</b>				
At 1 February 2019	9,703	3,209	47,418	60,330
Charge for year	<u>-</u>	<u>371</u>	<u>670</u>	<u>1,041</u>
At 31 January 2020	<u>9,703</u>	<u>3,580</u>	<u>48,088</u>	<u>61,371</u>
<b>Net book value</b>				
At 31 January 2020	<u>-</u>	<u>1,114</u>	<u>409</u>	<u>1,523</u>
At 31 January 2019	<u>-</u>	<u>1,485</u>	<u>1,079</u>	<u>2,564</u>

## 5. STOCKS

	2020 £	2019 £
Stocks	<u>4,000</u>	<u>4,500</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>2,709</u>	<u>933</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	2,784	6,201
Taxation and social security	5,441	6,242
Other creditors	<u>3,136</u>	<u>2,513</u>
	<u>11,361</u>	<u>14,956</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other creditors	<u>3,210</u>	<u>4,071</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2020

## 9. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	<u>29</u>	<u>264</u>
		Deferred tax
		£
Balance at 1 February 2019		264
Provided during year		(235)
Balance at 31 January 2020		<u>29</u>

## 10. CALLED UP SHARE CAPITAL

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

## 11. ULTIMATE CONTROLLING PARTY

The directors are the ultimate controlling interest.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.