

REGISTERED NUMBER: 07911951 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2017
for
Dfl Team Ltd

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for the Year Ended 31 January 2017**

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Dfl Team Ltd

**Company Information
for the Year Ended 31 January 2017**

DIRECTORS:

C E Leech
P K Quarton

REGISTERED OFFICE:

16 - 18 London Road
St Leonards on Sea
East Sussex
TN37 6AN

REGISTERED NUMBER:

07911951 (England and Wales)

ACCOUNTANTS:

Acuity Professional (Sellens French) LLP
91-97 Bohemia Road
St Leonards on Sea
East Sussex
TN37 6RJ

Statement of Financial Position
31 January 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		6,734		18,881
CURRENT ASSETS					
Stocks	5	4,080		4,140	
Debtors	6	1,278		840	
Cash at bank and in hand		<u>8,750</u>		<u>13,753</u>	
		14,108		18,733	
CREDITORS					
Amounts falling due within one year	7	<u>19,475</u>		<u>35,121</u>	
NET CURRENT LIABILITIES			<u>(5,367)</u>		<u>(16,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,367		2,493
CREDITORS					
Amounts falling due after more than one year	8		<u>874</u>		<u>2,372</u>
NET ASSETS			<u>493</u>		<u>121</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>393</u>		<u>21</u>
SHAREHOLDERS' FUNDS			<u>493</u>		<u>121</u>

The notes form part of these financial statements

Statement of Financial Position - continued
31 January 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 April 2017 and were signed on its behalf by:

C E Leech - Director

**Notes to the Financial Statements
for the Year Ended 31 January 2017**

1. STATUTORY INFORMATION

Dfl Team Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
Cost				
At 1 February 2016 and 31 January 2017	<u>9,703</u>	<u>4,694</u>	<u>47,848</u>	<u>62,245</u>
Depreciation				
At 1 February 2016	7,763	1,174	34,427	43,364
Charge for year	<u>1,940</u>	<u>880</u>	<u>9,327</u>	<u>12,147</u>
At 31 January 2017	<u>9,703</u>	<u>2,054</u>	<u>43,754</u>	<u>55,511</u>
Net book value				
At 31 January 2017	<u>-</u>	<u>2,640</u>	<u>4,094</u>	<u>6,734</u>
At 31 January 2016	<u>1,940</u>	<u>3,520</u>	<u>13,421</u>	<u>18,881</u>

5. STOCKS

	2017 £	2016 £
Stocks	<u>4,080</u>	<u>4,140</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Prepayments and accrued income	<u>1,278</u>	<u>840</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	1,498	1,498
Trade creditors	5,873	5,914
Tax	3,909	5,882
Social security and other taxes	148	99
VAT	3,525	4,992
Other creditors	1,150	-
Directors' current accounts	2,172	15,536
Accruals and deferred income	<u>1,200</u>	<u>1,200</u>
	<u>19,475</u>	<u>35,121</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Hire purchase contracts	<u>874</u>	<u>2,372</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

10. **RESERVES**

	Retained earnings £
At 1 February 2016	21
Profit for the year	3,872
Dividends	<u>(3,500)</u>
At 31 January 2017	<u>393</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.