

**Registered Number 07911495**

**MVR Solutions Limited**

**Abbreviated Accounts**

**31 January 2016**

MVR Solutions Limited

Registered Number 07911495

Balance Sheet as at 31 January 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		61,990	38,417
		<u>61,990</u>	<u>38,417</u>
<b>Current assets</b>			
Stocks		651	537
Debtors		68,806	150,895
Cash at bank and in hand		156,861	134,159
Total current assets		<u>226,318</u>	<u>285,591</u>
<b>Creditors: amounts falling due within one year</b>		(178,729)	(210,008)
<b>Net current assets (liabilities)</b>		47,589	75,583
<b>Total assets less current liabilities</b>		<u>109,579</u>	<u>114,000</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(27,485)	(44,445)
<b>Provisions for liabilities</b>		(11,191)	(6,212)
<b>Total net assets (liabilities)</b>		<u>70,903</u>	<u>63,343</u>

**Capital and reserves**

Called up share capital	4	100	100
Profit and loss account		70,803	63,243

**Shareholders funds**

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**70,903**

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**63,343**

- a. For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2016

And signed on their behalf by:

**Mr S C Moore, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. Turnover is recognised by reference to the stage of completion of each contract as determined by the directors and therefore includes the directors assessment of work done at the end of the financial year that has not been invoiced at that date.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax

rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### Fixed Assets

All fixed assets are initially recorded at cost.

### Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	20% Reducing balance
Fixtures & Fittings	20% Reducing balance
Motor Vehicles	25% Reducing balance

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 February 2015	57,780	57,780
Additions	50,240	50,240
Disposals	(16,250)	(16,250)
At 31 January 2016	<u>91,770</u>	<u>91,770</u>
<b>Depreciation</b>		
At 01 February 2015	19,363	19,363
Charge for year	14,857	14,857
On disposals	(4,440)	(4,440)
At 31 January 2016	<u>29,780</u>	<u>29,780</u>
<b>Net Book Value</b>		
At 31 January 2016	61,990	61,990
At 31 January 2015	<u>38,417</u>	<u>38,417</u>

**3 Creditors: amounts falling due after more than one year**

There is no amount included within creditors that is either secured or due for repayment after more than five years after the balance sheet date.

**4 Share capital**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
100 Ordinary of £1 each	100	100
<b>Allotted, called up and fully paid:</b>		
100 Ordinary of £1 each	100	100