Directors' Report and Financial Statements

Doggerbank Project 5B Statoil Limited

31 December 2017

THURSDAY

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COMPANIES HOUSE

BALANCE SHEET at 31 December 2017

		31 December 2017	31 December 2016
	Notes	£	£
FIXED ASSETS			
Investments	2	-	1
CURRENT ASSETS			
Debtors	3	1	1
CREDITORS: Amounts falling due within one year	4		(1)
NET CURRENT ASSETS		-	-
NET ASSETS		1	1
		=	=
CAPITAL AND RESERVES			
Called up share capital	5	1	1
EQUITY SHAREHOLDER'S FUNDS		_ 1	- 1
		=	=

For the year ended 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year ended 31 December 2017 in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 21 September 2018 and signed on their behalf by:

Doggerbank Project 5B Statoil Limited

NOTES TO THE FINANCIAL STATEMENTS at 31 December 2017

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. INVESTMENTS

	31 December
	2017
	£
At 1 January 2017 and at	1
Disposal	(1)
A. 21 December 2017	· —
At 31 December 2017	-
	=

3. DEBTORS

DEBLOKS		
	31 December	31 December
	2017	2016
	£	£
Amount due from parent company	1	1
	=	=

Doggerbank Project 5B Statoil Limited

NOTES TO THE FINANCIAL STATEMENTS at 31 December 2017

•	CREDITORS: Amounts faming due within one year		
		31 December	31 December
		2017	2016
		£	£
	Amount due to related parties	-	1
	·	=	

5. SHARE CAPITAL

Allotted, called up and fully paid

	31 December 2017 £	31 December 2016 £
Ordinary shares of £1 each	1 =	1

6. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of the company is Statoil ASA, incorporated in Norway. Copies of its group financial statements, which include the company, are available from Statoil ASA, 4035, Stavanger, Norway. It is also the parent undertaking of the smallest and largest group of which the company is a member and for which group financial statements are prepared.

The ultimate controlling party is the Norwegian government.