Directors' Report and Financial Statements

Doggerbank Project 5B Statoil Limited

31 December 2012

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BALANCE SHEET at 31 December 2012

		31 December 2012
	Notes	£
FIXED ASSETS	2	1
Investments	3	1
CURRENT ASSETS		
Debtors	4	1
CREDITORS: Amounts falling due within one year	5	(1)
NET CURRENT ASSETS		-
NET ASSETS		_ 1
NEI ASSEIS		· =
CARITAL AND DESERVES		
CAPITAL AND RESERVES Called up share capital	6	1
Caned up snare capital	U	•
EQUITY SHAREHOLDER'S FUNDS		1
		=

For the period ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the period ended 31 December 2012 in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act
 with respect to accounting records and the preparation of accounts

Approved by the board of directors on 20 June 2013 and signed on their behalf by

Pippatra L Pippa Evans

Director

Doggerbank Project 5B Statoil Limited

NOTES TO THE FINANCIAL STATEMENTS

at 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

2. INCORPORATION AND ACCOUNTING PERIOD

The company was incorporated on 16 January 2012

The company's accounting reference date was changed to 31 December These financial statements are prepared for the period from 16 January 2012 to 31 December 2012

3. **INVESTMENTS**

31 December 2012 1

Additions during the period and at 31 December 2012

On 18 January 2012, Doggerbank Project 5B Statoil Limited purchased 12 5% of the share capital of Doggerbank Project 5 Bizco Limited for £1

Details of the investments in which the company holds more than 10% of the nominal value of any class of share capital are as follows

Joint venture undertaking

Name of company Holding % held Nature of Country of registration business or incorporation Doggerbank Project 5 Bizco Limited Ordinary shares England and Wales 12 5% Dormant

DEBTORS 31 December 2012 Amount due from parent company

1

Doggerbank Project 5B Statoil Limited

NOTES TO THE FINANCIAL STATEMENTS at 31 December 2012

5. CREDITORS: Amounts falling due within one year

31 December 2012

Amount due to related parties

1

6. SHARE CAPITAL

Allotted, called up and fully paid

31December 2012 £

Ordinary shares of £1 each

1

On incorporation, 1 ordinary share with nominal value of £1 was allotted

7. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of the company is Statoil ASA, incorporated in Norway Copies of its group financial statements, which include the company, are available from Statoil ASA, 4035, Stavanger, Norway It is also the parent undertaking of the smallest and largest group of which the company is a member and for which group financial statements are prepared

The ultimate controlling party is the Norwegian government