

**Directors' Report and Financial
Statements**

*Doggerbank Project 5B
Statoil Limited*

31 December 2012



BALANCE SHEET
at 31 December 2012

	Notes	31 December 2012 £
FIXED ASSETS		
Investments	3	1
CURRENT ASSETS		
Debtors	4	1
CREDITORS: Amounts falling due within one year	5	(1)
NET CURRENT ASSETS		-
NET ASSETS		1
		=
CAPITAL AND RESERVES		
Called up share capital	6	1
EQUITY SHAREHOLDER'S FUNDS		1
		=

For the period ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the period ended 31 December 2012 in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 20 June 2013 and signed on their behalf by


Pippa Evans

Director

NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2012

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

The company's accounting reference date was changed to 31 December. These financial statements are prepared for the period from 16 January 2012 to 31 December 2012.

<i>Name of company</i>	<i>Holding</i>	<i>% held</i>	<i>Nature of business</i>	<i>Country of registration or incorporation</i>
Doggerbank Project 5 Bizco Limited	Ordinary shares	12.5%	Dormant	England and Wales

Doggerbank Project 5B Statoil Limited

NOTES TO THE FINANCIAL STATEMENTS at 31 December 2012

5. CREDITORS: Amounts falling due within one year

	31 December 2012 £
Amount due to related parties	1
	=

6. SHARE CAPITAL

	<i>Allotted, called up and fully paid</i> 31 December 2012 £
Ordinary shares of £1 each	1
	=

On incorporation, 1 ordinary share with nominal value of £1 was allotted

7. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of the company is Statoil ASA, incorporated in Norway. Copies of its group financial statements, which include the company, are available from Statoil ASA, 4035, Stavanger, Norway. It is also the parent undertaking of the smallest and largest group of which the company is a member and for which group financial statements are prepared.

The ultimate controlling party is the Norwegian government.