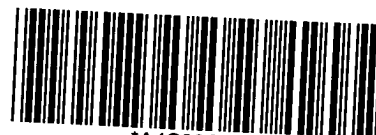


**Directors' Report and Financial
Statements**

*Doggerbank Project 4B
Statoil Limited*

31 December 2014

TUESDAY



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21/07/2015

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COMPANIES HOUSE

BALANCE SHEET
at 31 December 2014

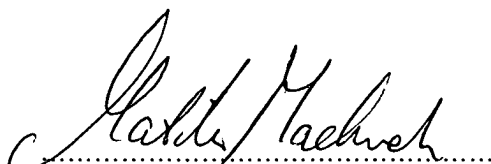
		31 December 2014	31 December 2013
	Notes	£	£
FIXED ASSETS			
Investments	2	1	1
CURRENT ASSETS			
Debtors	3	1	1
CREDITORS: Amounts falling due within one year	4	(1)	(1)
NET CURRENT ASSETS		—	—
NET ASSETS		1	1
		=	=
CAPITAL AND RESERVES			
Called up share capital	5	1	1
EQUITY SHAREHOLDER'S FUNDS		1	1
		=	=

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year ended 31 December 2014 in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 2015-07-16 and signed on their behalf by:



E M Machacek

Director

Doggerbank Project 4B Statoil Limited

NOTES TO THE FINANCIAL STATEMENTS at 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

2. INVESTMENTS

31 December
2014
£

At 1 January 2014 and at 31 December 2014

1
=

Details of the investments in which the company holds more than 10% of the nominal value of any class of share capital are as follows:

Joint venture undertaking

<i>Name of company</i>	<i>Holding</i>	<i>% held</i>	<i>Nature of business</i>	<i>Country of registration or incorporation</i>
Doggerbank Project 4 Bizco Limited	Ordinary shares	12.5%	Dormant	England and Wales

3. DEBTORS

31 December
2014
£

31 December
2013
£

Amount due from parent company

1
=

1
=

Doggerbank Project 4B Statoil Limited

NOTES TO THE FINANCIAL STATEMENTS at 31 December 2014

4. CREDITORS: Amounts falling due within one year

	31 December 2014 £	31 December 2013 £
Amount due to related parties	1 =	1 =

5. SHARE CAPITAL

Allotted, called up and fully paid

	31 December 2014 £	31 December 2013 £
Ordinary shares of £1 each	1 =	1 =

6. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of the company is Statoil ASA, incorporated in Norway. Copies of its group financial statements, which include the company, are available from Statoil ASA, 4035, Stavanger, Norway. It is also the parent undertaking of the smallest and largest group of which the company is a member and for which group financial statements are prepared.

The ultimate controlling party is the Norwegian government.