

Company Registration No. 07910617 (England and Wales)

OROKO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR

OROKO LIMITED

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OROKO LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		35,500		47,991
Current assets					
Debtors	3	68,117		81,724	
Cash at bank and in hand		98,872		155,042	
		<u>166,989</u>		<u>236,766</u>	
Creditors: amounts falling due within one year	4	<u>(31,632)</u>		<u>(122,519)</u>	
Net current assets			135,357		114,247
Total assets less current liabilities			<u>170,857</u>		<u>162,238</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss reserves			170,757		162,138
Total equity			<u>170,857</u>		<u>162,238</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 4 July 2019 and are signed on its behalf by:

Mr M Webb
Director

Company Registration No. 07910617

OROKO LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Oroko Limited is a private company limited by shares incorporated in England and Wales. The registered office is Kings Parade, Lower Coombe Street, Croydon, Surrey, CR0 1AA.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	33% straight line
Computer equipment	33% straight line
Motor vehicles	25% straight line

1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

OROKO LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Tangible fixed assets

	Fixtures, fittings & equipment	Computer equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2018	5,100	2,502	57,085	64,687
Additions	4,268	-	-	4,268
	<u>9,368</u>	<u>2,502</u>	<u>57,085</u>	<u>68,955</u>
At 31 December 2018	9,368	2,502	57,085	68,955
Depreciation and impairment				
At 1 January 2018	-	2,425	14,271	16,696
Depreciation charged in the year	2,411	77	14,271	16,759
	<u>2,411</u>	<u>2,502</u>	<u>28,542</u>	<u>33,455</u>
At 31 December 2018	2,411	2,502	28,542	33,455
Carrying amount				
At 31 December 2018	6,957	-	28,543	35,500
	<u>5,100</u>	<u>77</u>	<u>42,814</u>	<u>47,991</u>
At 31 December 2017	5,100	77	42,814	47,991

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2018

3 Debtors	2018	2017
	£	£
Amounts falling due within one year:		
Trade debtors	10,998	39,365
Other debtors	56,466	41,487
	<u>67,464</u>	<u>80,852</u>
	2018	2017
	£	£
Amounts falling due after more than one year:		
Deferred tax asset	653	872
	<u>653</u>	<u>872</u>
Total debtors	<u>68,117</u>	<u>81,724</u>
4 Creditors: amounts falling due within one year	2018	2017
	£	£
Corporation tax	10,517	22,623
Other taxation and social security	1,243	12,759
Other creditors	19,872	87,137
	<u>31,632</u>	<u>122,519</u>
5 Called up share capital	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary Shares of £1 each	100	100
	<u>100</u>	<u>100</u>

6 Directors' transactions

At the year end, included in other debtors is an amount of £ 22,266 (2017: £46,577 creditor) due to the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.