

Unaudited Financial Statements for the Year Ended 31 January 2023

for

A.E.T. Plumbing and Heating Services
Limited

**A.E.T. Plumbing and Heating Services
Limited (Registered number: 07908625)**

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for the Year Ended 31 January 2023**

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A.E.T. Plumbing and Heating Services
Limited

Company Information
for the Year Ended 31 January 2023

DIRECTORS:

D R Ringer
Mrs G A Ringer

REGISTERED OFFICE:

9 Martingale Close
Upton
Poole
Dorset
BH16 5ST

REGISTERED NUMBER:

07908625 (England and Wales)

ACCOUNTANT:

Richard Allen & Associates
21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

A.E.T. Plumbing and Heating Services
Limited (Registered number: 07908625)

Balance Sheet
31 January 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		13,111		17,509
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	5	34,386		24,636	
Cash at bank		19		19	
		<u>36,405</u>		<u>26,655</u>	
CREDITORS					
Amounts falling due within one year	6	<u>26,359</u>		<u>18,775</u>	
NET CURRENT ASSETS			<u>10,046</u>		<u>7,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,157		25,389
CREDITORS					
Amounts falling due after more than one year	7		(20,652)		(26,698)
PROVISIONS FOR LIABILITIES			<u>(2,491)</u>		<u>(3,327)</u>
NET ASSETS/(LIABILITIES)			<u>14</u>		<u>(4,636)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(86)</u>		<u>(4,736)</u>
SHAREHOLDERS' FUNDS			<u>14</u>		<u>(4,636)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A.E.T. Plumbing and Heating Services
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Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 October 2023 and were signed on its behalf by:

D R Ringer - Director

The notes form part of these financial statements

**A.E.T. Plumbing and Heating Services
Limited (Registered number: 07908625)**

**Notes to the Financial Statements
for the Year Ended 31 January 2023**

1. STATUTORY INFORMATION

A.E.T. Plumbing and Heating Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2022 and 31 January 2023	34,738
DEPRECIATION	
At 1 February 2022	17,229
Charge for year	4,398
At 31 January 2023	21,627
NET BOOK VALUE	
At 31 January 2023	13,111
At 31 January 2022	17,509

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 February 2022 and 31 January 2023	29,088
DEPRECIATION	
At 1 February 2022	12,726
Charge for year	4,091
At 31 January 2023	16,817
NET BOOK VALUE	
At 31 January 2023	12,271
At 31 January 2022	16,362

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	8,012	3,909
Other debtors	26,374	20,727
	<u>34,386</u>	<u>24,636</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	8,185	9,008
Hire purchase contracts	4,044	4,044
Trade creditors	2,973	2,862
Taxation and social security	9,321	1,274
Other creditors	1,836	1,587
	<u>26,359</u>	<u>18,775</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	4,989	6,991
Hire purchase contracts	15,663	19,707
	<u>20,652</u>	<u>26,698</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.