REGISTERED NUMBER: 07908625 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2022

for

A.E.T. Plumbing and Heating Services Limited

Contents of the Financial Statements
for the Year Ended 31 January 2022

A.E.T. Plumbing and Heating Services Limited

Company Information for the Year Ended 31 January 2022

DIRECTORS:	D R Ringer Mrs G A Ringer
REGISTERED OFFICE:	9 Martingale Close Upton Poole Dorset BH16 5ST
REGISTERED NUMBER:	07908625 (England and Wales)
ACCOUNTANT:	Richard Allen & Associates 21 Church Road Parkstone Poole Dorset BH14 8UF

A.E.T. Plumbing and Heating Services Limited (Registered number: 07908625)

Balance Sheet
31 January 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		17,509		23,296
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	5	24,636		29,079	
Cash at bank		19		13	
		26,655		31,092	
CREDITORS					
Amounts falling due within one year	6	25,766		23,727	
NET CURRENT ASSETS			889		7,365
TOTAL ASSETS LESS CURRENT LIABILITIES			18,398		30,661
CREDITORS					
Amounts falling due after more than one year	7		(19,707)		(23,751)
PROVISIONS FOR LIABILITIES			(3,327)		(4,426)
NET (LIABILITIES)/ASSETS			(4,636)		2,484
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(4,736)		2,384
SHAREHOLDERS' FUNDS			(4,636)		2,484

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 October 2022 and were signed on its behalf by:

D R Ringer - Director

1. STATUTORY INFORMATION

A.E.T. Plumbing and Heating Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2021 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2021 and 31 January 2022	34,738
DEPRECIATION	
At 1 February 2021	11,442
Charge for year	5,787
At 31 January 2022	17,229
NET BOOK VALUE	
At 31 January 2022	17,509
At 31 January 2021	23,296

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 February 2021 and 31 January 2022	29,088
DEPRECIATION	
At 1 February 2021	7,272
Charge for year	5,454
At 31 January 2022	12,726
NET BOOK VALUE	
At 31 January 2022	16,362
At 31 January 2021	21,816

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	3,909	10,100
Other debtors	20,727	18,979
	24,636	29,079

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	16,000	12,350
Hire purchase contracts	4,044	4,044
Trade creditors	2,862	4,104
Taxation and social security	1,274	2,045
Other creditors	1,586	1,184
	25,766	23,727

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	19,707	23,751