Registered number
07907672

Medigroup Research Holding Limited

Abbreviated Accounts

31 January 2014

Medigroup Research Holding Limited

Registered number: 07907672

Abbreviated Balance Sheet

as at 31 January 2014

	Notes		2014		2013
			€		€
Fixed assets					
Investments	2		370,375		252,500
Current assets					
Debtors		1,166		1,166	
Cash at bank and in hand		634,631		90,365	
		635,797		91,531	
Creditors: amounts falling due within one year		(1,015,769)		(343,170)	
Net current liabilities			(379,972)		(251,639)
Net (liabilities)/assets			(9,597)		861
Capital and reserves					
Called up share capital	3		1,166		1,166
Profit and loss account			(10,763)		(305)
Shareholders' funds			(9,597)		861

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mapsbury Directors Limited

Director

Approved by the board on 19 December 2014

Medigroup Research Holding Limited

Notes to the Abbreviated Accounts

for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Foreign currencies

The accounts are denominated in euros which is the currency used for most of the company's transactions. Transactions in other currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in other currencies are translated at the rate of exchange ruling at the balance sheet date, with the exception of the issue of share capital. All differences are taken to the profit and loss account.

2 Investments

	€
Cost	
At 1 February 2013	252,500
Additions	117,875
At 31 January 2014	370,375

The company holds 20% or more of the share capital of the following companies:

Company	Shares held Class	%	Capital and reserves €	Profit (loss) for the year €
Meditrial S.R.L. (Italy)	Ordinary	20	326,440	-
Meditrial Europe Ltd (Switzerland)	Ordinary	100	81,599	-

3 Share capital

	Nominal value	2014 Number	2014 €	2013 €
Allotted, called up and fully paid:				
Ordinary shares	£1 each	36,526	1,166	1,166

	Nominal value	Number	Amount €
Shares issued during the period:			
Ordinary shares	£1 each	36,526	1,166