

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Snape Hill Garage Limited

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for the Year Ended 31 March 2014

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Snape Hill Garage Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTOR:**

S A Humphreys

**REGISTERED OFFICE:**

Snape Hill Garage  
Snape Hill Road  
Darfield  
Barnsley  
South Yorkshire  
S73 9LY

**REGISTERED NUMBER:**

07906945 (England and Wales)

**ACCOUNTANTS:**

Trevor Billard and Company Limited  
BBIC  
Innovation Way  
Wilthorpe  
Barnsley  
South Yorkshire  
S75 1JL

Abbreviated Balance Sheet

31 March 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		48,955		54,604
Tangible assets	3		9,826		7,657
			<u>58,781</u>		<u>62,261</u>
<b>CURRENT ASSETS</b>					
Stocks		1,200		1,000	
Debtors		4,651		1,382	
Cash at bank and in hand		64,468		19,635	
		<u>70,319</u>		<u>22,017</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	25,949		21,146	
<b>NET CURRENT ASSETS</b>			<u>44,370</u>		<u>871</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>103,151</b>		<b>63,132</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(53,728)		(58,966)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(1,965)</u>		<u>(1,531)</u>
<b>NET ASSETS</b>			<u><b>47,458</b></u>		<u><b>2,635</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			47,358		2,535
<b>SHAREHOLDERS' FUNDS</b>			<u><b>47,458</b></u>		<u><b>2,635</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Snappe Hill Garage Limited (Registered number: 07906945)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 December 2014 and were signed by:

S A Humphreys - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>56,487</u>
<b>AMORTISATION</b>	
At 1 April 2013	1,883
Amortisation for year	<u>5,649</u>
At 31 March 2014	<u>7,532</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>48,955</u>
At 31 March 2013	<u>54,604</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	8,228
Additions	<u>4,437</u>
At 31 March 2014	<u>12,665</u>
<b>DEPRECIATION</b>	
At 1 April 2013	571
Charge for year	<u>2,268</u>
At 31 March 2014	<u>2,839</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>9,826</u>
At 31 March 2013	<u>7,657</u>

4. **CREDITORS**

Creditors include an amount of £ 58,910 (2013 - £ 63,766 ) for which security has been given.

They also include the following debts falling due in more than five years:

	<b>2014 £</b>	2013 £
Repayable by instalments	<u>29,288</u>	<u>39,766</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2014 £</b>	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.