

APF PROPERTY SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022

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FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022**

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APF PROPERTY SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022**

DIRECTORS: T D Warrington
Mrs T Warrington

SECRETARY: Mrs J Sargeant

REGISTERED OFFICE: Suite B,
Goss Chambers
Goss Street
Chester
CH1 2BG

REGISTERED NUMBER: 07906215 (England and Wales)

ACCOUNTANTS: Clarke Nicklin LLP
Chartered Accountants
Clarke Nicklin House
Brooks Drive
Cheadle Royal Business Park
Cheadle
Cheshire
SK8 3TD

BALANCE SHEET
30 JUNE 2022

	Notes	2022 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		4,183		1,874
CURRENT ASSETS					
Debtors	5	372,109		56,484	
Cash at bank and in hand		<u>111,488</u>		<u>833,750</u>	
		483,597		890,234	
CREDITORS					
Amounts falling due within one year	6	<u>188,733</u>		<u>470,849</u>	
NET CURRENT ASSETS			<u>294,864</u>		<u>419,385</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			299,047		421,259
CREDITORS					
Amounts falling due after more than one year	7		<u>29,167</u>		<u>50,000</u>
NET ASSETS			<u>269,880</u>		<u>371,259</u>
CAPITAL AND RESERVES					
Called up share capital	9		200		200
Retained earnings			<u>269,680</u>		<u>371,059</u>
SHAREHOLDERS' FUNDS			<u>269,880</u>		<u>371,259</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 September 2022 and were signed on its behalf by:

T D Warrington - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022**

1. STATUTORY INFORMATION

APF Property Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The directors have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The directors have reached this conclusion giving due consideration to the projected future performance of the company and any potential risk that might impact the company's ability to meet its required solvency levels. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Government grants

Grant income receivable under the Coronavirus Job Retention Scheme ("CJRS") is recognised in the Income Statement on a straight line basis over the furlough period for each relevant employee.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022
2. ACCOUNTING POLICIES - continued
Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2021	10,998	93,023	104,021
Additions	-	3,752	3,752
Disposals	-	(349)	(349)
At 30 June 2022	<u>10,998</u>	<u>96,426</u>	<u>107,424</u>
DEPRECIATION			
At 1 January 2021	9,124	93,023	102,147
Charge for period	435	1,008	1,443
Eliminated on disposal	-	(349)	(349)
At 30 June 2022	<u>9,559</u>	<u>93,682</u>	<u>103,241</u>
NET BOOK VALUE			
At 30 June 2022	<u>1,439</u>	<u>2,744</u>	<u>4,183</u>
At 31 December 2020	<u>1,874</u>	<u>-</u>	<u>1,874</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2020 £
Trade debtors	50,929	43,145
Other debtors	321,180	13,339
	<u>372,109</u>	<u>56,484</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2021 TO 30 JUNE 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2020 £
Bank loans and overdrafts	10,000	-
Trade creditors	159,179	193,525
Taxation and social security	11,732	112,884
Other creditors	7,822	164,440
	<u>188,733</u>	<u>470,849</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2020 £
Bank loans	<u>29,167</u>	<u>50,000</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2022 £	2020 £
Bank Loan	<u>39,167</u>	<u>50,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2020 £
120	Ordinary A	£1	120	100
80	Ordinary B	£1	80	100
			<u>200</u>	<u>200</u>

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is T D Warrington.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.