Company Registration No. 07905712 (England and Wales)

OLIV-3 SOLUTIONS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

CONTENTS

OLIV-3 SOLUTIONS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	4	-	67,413
Current assets			
Debtors	5	100,000	-
Cash at bank and in hand		24,544	31,729
		124,544	31,729
Creditors: amounts falling due within one year	6	(24,195)	-
Net current assets		100,349	31,729
Net assets		100,349	99,142
Capital and reserves			
Called up share capital		100,250	100,250
Profit and loss account		99	(1,108)
Shareholders' funds		100,349	99,142

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 5 December 2022 and were signed on its behalf by

Shariffa Mubarak
Director

Company Registration No. 07905712

1 Statutory information

OLIV-3 SOLUTIONS LIMITED is a private company, limited by shares, registered in England and Wales, registration number 07905712. The registered office is 27 Leyburn Gardens, Croydon, CR0 5NL.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation
The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency
The accounts are presented in £ sterling.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investments
Investments in shares are included at fair value.

Leased assets
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Investments

	Other investments
	£
Valuation at 1 April 2021	67,413
Additions	25,750
Disposals	(93,163)
Valuation at 31 March 2022	-

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	100,000	-

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Taxes and social security	3,298	-
Loans from directors	19,397	-
Accruals	1,500	-
	24,195	-

7 Average number of employees

During the year the average number of employees was 0 (2021: 0).