

REGISTERED NUMBER: 07905681 (England and Wales)

Unaudited Financial Statements
for the Year Ended
31 March 2017
for
Liversidge Road Surfacing Contractors
Ltd

Liversidge Road Surfacing Contractors
Ltd (Registered number: 07905681)

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for the Year Ended 31 March 2017

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Liversidge Road Surfacing Contractors
Ltd

Company Information
for the Year Ended 31 March 2017

DIRECTORS:	Mrs C A Liversidge Mr D Liversidge Mr N Liversidge Mrs T Liversidge
REGISTERED OFFICE:	25 St. Philips Avenue Middleton LEEDS West Yorkshire LS10 3SJ
REGISTERED NUMBER:	07905681 (England and Wales)
ACCOUNTANTS:	Turner Beaumont & Co Ltd Chartered Accountants Thorncliffe Mews Thorncliffe Park Estate Chapelton Sheffield S35 2PH
BANKERS:	Yorkshire Bank 1 The Penny Hill Church Street Hunslet LEEDS West Yorkshire LS10 2AP

Liversidge Road Surfacing Contractors
Ltd (Registered number: 07905681)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		80,537		55,512
CURRENT ASSETS					
Stocks		33,533		-	
Debtors	5	150,400		86,326	
Cash at bank		20,299		52,821	
		<u>204,232</u>		<u>139,147</u>	
CREDITORS					
Amounts falling due within one year	6	<u>149,185</u>		<u>131,090</u>	
NET CURRENT ASSETS			<u>55,047</u>		<u>8,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			135,584		63,569
CREDITORS					
Amounts falling due after more than one year	7		(33,334)		(12,590)
PROVISIONS FOR LIABILITIES			<u>(16,107)</u>		<u>(11,102)</u>
NET ASSETS			<u>86,143</u>		<u>39,877</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>86,043</u>		<u>39,777</u>
SHAREHOLDERS' FUNDS			<u>86,143</u>		<u>39,877</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Liversidge Road Surfacing Contractors
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Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 October 2017 and were signed on its behalf by:

Mr D Liversidge - Director

Mr N Liversidge - Director

The notes form part of these financial statements

Liversidge Road Surfacing Contractors
Ltd (Registered number: 07905681)

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Liversidge Road Surfacing Contractors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Liversidge Road Surfacing Contractors
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Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	115,506
Additions	57,877
Disposals	(14,000)
At 31 March 2017	<u>159,383</u>
DEPRECIATION	
At 1 April 2016	59,994
Charge for year	26,946
Eliminated on disposal	(8,094)
At 31 March 2017	<u>78,846</u>
NET BOOK VALUE	
At 31 March 2017	<u>80,537</u>
At 31 March 2016	<u>55,512</u>

The net book value of tangible fixed assets includes £ 24,225 (2016 - £ 23,288) in respect of assets held under hire purchase contracts.

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	134,287	79,797
Other debtors	16,113	6,529
	<u>150,400</u>	<u>86,326</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Hire purchase contracts	16,845	15,009
Trade creditors	29,333	43,390
Taxation and social security	17,911	10,144
Other creditors	85,096	62,547
	<u>149,185</u>	<u>131,090</u>

Liversidge Road Surfacing Contractors
Ltd (Registered number: 07905681)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR**

	31.3.17	31.3.16
	£	£
Hire purchase contracts	<u>33,334</u>	<u>12,590</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Liversidge Road Surfacing Contractors
Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Liversidge Road Surfacing Contractors Ltd for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Liversidge Road Surfacing Contractors Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Liversidge Road Surfacing Contractors Ltd and state those matters that we have agreed to state to the Board of Directors of Liversidge Road Surfacing Contractors Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Liversidge Road Surfacing Contractors Ltd Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Liversidge Road Surfacing Contractors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Liversidge Road Surfacing Contractors Ltd. You consider that Liversidge Road Surfacing Contractors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Liversidge Road Surfacing Contractors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Turner Beaumont & Co Ltd
Chartered Accountants
Thorncliffe Mews
Thorncliffe Park Estate
Chapelton
Sheffield
S35 2PH

7 November 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.