

Grid Scientific Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020

Grid Scientific Ltd

Director's Report for the Year Ended 31 December 2020

The director presents his report and the financial statements for the year ended 31 December 2020.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

Director of the company

The director who held office during the year was as follows:

Mr Eric Brown

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the director on 5 April 2021 and signed on its behalf by:

.....
Mr Eric Brown
Director

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Grid Scientific Ltd
for the Year Ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Grid Scientific Ltd for the year ended 31 December 2020 as set out on pages 3 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Grid Scientific Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Grid Scientific Ltd and state those matters that we have agreed to state to the Board of Directors of Grid Scientific Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Grid Scientific Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Grid Scientific Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Grid Scientific Ltd. You consider that Grid Scientific Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Grid Scientific Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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CheapAccounting.co.uk
Springfield House
Sandling Road
Maidstone
Kent
ME14 2LP

5 April 2021

Grid Scientific Ltd

(Registration number: 07904011) Balance Sheet as at 31 December 2020

	2020 £	2019 £
Current assets	60,045	63,271
Creditors: Amounts falling due within one year	<u>(1,676)</u>	<u>(1,369)</u>
Total assets less current liabilities	58,369	61,902
Accruals and deferred income	<u>(250)</u>	<u>(250)</u>
	<u>58,119</u>	<u>61,652</u>
Capital and reserves	<u>58,119</u>	<u>61,652</u>

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1 Northlands
Wantage Road
Streatley
Berkshire
RG8 9LB
England

These financial statements were authorised for issue by the director on 5 April 2021.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

2 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the director on 5 April 2021

Grid Scientific Ltd
(Registration number: 07904011)
Balance Sheet as at 31 December 2020

.....
Mr Eric Brown
Director

Maidstone

This document was delivered using electronic communications and authenticated in accordance with the
K&N's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.