

Unaudited Financial Statements for the Year Ended 31 March 2021

for

JBM Consulting Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Balance Sheet	1
Notes to the Financial Statements	3

Balance Sheet
31 March 2021

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	5	7,150	10,834
CURRENT ASSETS			
Debtors	6	149,147	106,738
Cash at bank		<u>310,448</u>	<u>302,489</u>
		459,595	409,227
CREDITORS			
Amounts falling due within one year	7	(115,924)	(127,482)
NET CURRENT ASSETS		<u>343,671</u>	<u>281,745</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		350,821	292,579
PROVISIONS FOR LIABILITIES		(1,358)	(2,058)
NET ASSETS		<u>349,463</u>	<u>290,521</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>349,363</u>	<u>290,421</u>
SHAREHOLDERS' FUNDS		<u>349,463</u>	<u>290,521</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 April 2021 and were signed by:

Mr J B Mitra - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

JBM Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 07903575

Registered office: 5 Tanner Street
London
SE1 3LE

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	9,116	12,054	21,170
Additions	-	124	124
At 31 March 2021	<u>9,116</u>	<u>12,178</u>	<u>21,294</u>
DEPRECIATION			
At 1 April 2020	4,563	5,773	10,336
Charge for year	<u>2,221</u>	<u>1,587</u>	<u>3,808</u>
At 31 March 2021	<u>6,784</u>	<u>7,360</u>	<u>14,144</u>
NET BOOK VALUE			
At 31 March 2021	<u>2,332</u>	<u>4,818</u>	<u>7,150</u>
At 31 March 2020	<u>4,553</u>	<u>6,281</u>	<u>10,834</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	113,927	87,540
Other debtors	<u>35,220</u>	<u>19,198</u>
	<u>149,147</u>	<u>106,738</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	-	5,247
Taxation and social security	76,319	92,941
Other creditors	<u>39,605</u>	<u>29,294</u>
	<u>115,924</u>	<u>127,482</u>

8. **RELATED PARTY DISCLOSURES**

Included within other creditors is a sum of £512 (2020: £10) owed to Mr J Mitra, arising from transactions between him and the company during the year: a credit balance was maintained throughout the year on the director's loan account.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party continued to be Mr J Mitra by virtue of his 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.