

REGISTERED NUMBER: 07902949 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

AS ELECTRICAL AND SECURITY LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2018**

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AS ELECTRICAL AND SECURITY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018**

DIRECTOR: A Rust

REGISTERED OFFICE: 26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

REGISTERED NUMBER: 07902949 (England and Wales)

ACCOUNTANTS: Morris Wheeler & Co Limited
Chartered Accountants
26 Church Street
Bishop's Stortford
Hertfordshire
CM23 2LY

ABRIDGED BALANCE SHEET
31 JANUARY 2018

	Notes	31.1.18 £	£	31.1.17 £	£
FIXED ASSETS					
Tangible assets	4		1,075		809
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		30,956		22,926	
Prepayments and accrued income		7,944		11,072	
Cash at bank		47,610		34,663	
		<u>88,010</u>		<u>70,161</u>	
CREDITORS					
Amounts falling due within one year		<u>61,225</u>		<u>50,236</u>	
NET CURRENT ASSETS			<u>26,785</u>		<u>19,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,860</u>		<u>20,734</u>
PROVISIONS FOR LIABILITIES			(215)		(162)
ACCRUALS AND DEFERRED INCOME			<u>(18,733)</u>		<u>(20,678)</u>
NET ASSETS/(LIABILITIES)			<u>8,912</u>		<u>(106)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			8,911		(107)
SHAREHOLDERS' FUNDS			<u>8,912</u>		<u>(106)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 May 2018 and were signed by:

A Rust - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

AS Electrical and Security Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of goods and services provided during the period, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 February 2017	29,803
Additions	1,169
At 31 January 2018	<u>30,972</u>
DEPRECIATION	
At 1 February 2017	28,994
Charge for year	903
At 31 January 2018	<u>29,897</u>
NET BOOK VALUE	
At 31 January 2018	<u>1,075</u>
At 31 January 2017	<u>809</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 February 2017	26,550
Transfer to ownership	<u>(26,550)</u>
At 31 January 2018	<u>-</u>
DEPRECIATION	
At 1 February 2017	26,548
Transfer to ownership	<u>(26,548)</u>
At 31 January 2018	<u>-</u>
NET BOOK VALUE	
At 31 January 2018	<u>-</u>
At 31 January 2017	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.