

Company Registration No. 07902916 (England and Wales)

**GRAHAM JAY PROPERTIES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

# GRAHAM JAY PROPERTIES LIMITED

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# GRAHAM JAY PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2	662,379		662,559	
Investments	2	280,000		130,000	
		<u>942,379</u>		<u>792,559</u>	
<b>Current assets</b>					
Debtors		1,611		10,137	
Cash at bank and in hand		26,768		28,310	
		<u>28,379</u>		<u>38,447</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(965,146)</u>		<u>(836,862)</u>	
<b>Net current liabilities</b>			(936,767)		(798,415)
<b>Total assets less current liabilities</b>		<u>5,612</u>		<u>(5,856)</u>	
<b>Capital and reserves</b>					
Called up share capital	3	2		2	
Profit and loss account		5,610		(5,858)	
<b>Shareholders' funds</b>		<u>5,612</u>		<u>(5,856)</u>	

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 October 2014

Mr G J Meggitt

**Director**

**Company Registration No. 07902916**

# **GRAHAM JAY PROPERTIES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for rental income net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% Per annum on cost
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#### **1.4 Investments**

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Unlisted investments are included at cost less any provision for impairment.

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.6 Investment income**

Income from fixed asset investments are included in the accounts on a receipts basis.

# GRAHAM JAY PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2014

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 February 2013	662,739	130,000	792,739
Additions	-	150,000	150,000
	<u>662,739</u>	<u>280,000</u>	<u>942,739</u>
At 31 January 2014	662,739	280,000	942,739
<b>Depreciation</b>			
At 1 February 2013	180	-	180
Charge for the year	180	-	180
	<u>360</u>	<u>-</u>	<u>360</u>
At 31 January 2014	360	-	360
<b>Net book value</b>			
At 31 January 2014	662,379	280,000	942,379
At 31 January 2013	<u>662,559</u>	<u>130,000</u>	<u>792,559</u>

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

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