

Liquidator's Progress Report**Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986****S.192**

To the Registrar of Companies

Company Number

07902221

Name of Company

(a) Insert full name
of company

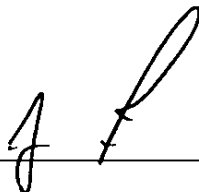
(a) A1 Heating and Renewable Energy Limited

(b) Insert full name(s)
and address(es)

We (b)

Steven Philip Ross
Baker Tilly Restructuring and
Recovery LLP
Tenon House
Ferryboat Lane
Sunderland SR5 3JNand Ian William Kings
Baker Tilly Restructuring and Recovery
LLP
Tenon House
Ferryboat Lane
Sunderland SR5 3JNthe liquidators of the company attach a copy of our Progress Report under
section 192 of the Insolvency Act 1986The Progress Report covers the period from 24 October 2013
to 23 October 2014

Signed



Date 2 December 2014

Presenter's name,
address and
reference
(if any)Baker Tilly Restructuring and Recovery LLP, Tenon House, Ferryboat
Lane, Sunderland SR5 3JN
Ref SPR/IWK/MM/KS/LSF/1046834

THURSDAY



A44

A3N0X056
18/12/2014
COMPANIES HOUSE

#128

**IN THE MATTER OF
A1 HEATING AND RENEWABLE ENERGY LIMITED
IN LIQUIDATION**

JOINT LIQUIDATORS' FIRST PROGRESS REPORT

2 DECEMBER 2014

**IAN WILLIAM KINGS AND STEVEN PHILIP ROSS
JOINT LIQUIDATORS**

**BAKER TILLY RESTRUCTURING AND RECOVERY LLP
TENON HOUSE
FERRYBOAT LANE
SUNDERLAND SR5 3JN**

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1. PURPOSE OF REPORT

This report has been prepared in accordance with insolvency legislation to provide creditors, members and the registrar of companies with information relating to the progress of the liquidation in the period from 24 October 2013 to 23 October 2014.

This report has been prepared solely to comply with the statutory requirements of Section 104A of the Insolvency Act 1986 and Rule 4.49C of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the company. Any estimated outcomes for creditors are illustrative and may be subject to significant change. Neither the Liquidators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2. PROGRESS OF THE LIQUIDATION IN THE PREVIOUS TWELVE MONTHS

2.1. Realisation of assets

Third party contribution towards costs

I have received a third party contribution towards the costs and expenses of the Liquidation totalling £2000.

Book debts

Book debts which had a book value of £10,019 but which were discounted to realise £3,000 have so far realised £nil, due to the lack of supporting documentation. It is anticipated that no funds will be recovered.

Other assets

I have appointed Ward Hadaway Solicitors of Newcastle upon Tyne to investigate various transactions, which occurred prior to my appointment as Liquidator. My solicitors are presently investigating various matters, however, at this stage I do not wish to comment any further. I will provide creditors with a further update in my next progress report.

2.2. Investigations

In accordance with our statutory obligations, we have filed the appropriate documentation with the Department for Business, Innovation and Skills in relation to the conduct of the directors.

2.3. Case Specific Matters

Claims from creditors are being reviewed.

2.4. Administration and Planning

Time has been spent on activities such as filing of appointment documents, submission of statement of affairs, handling of receipts and payments accounts, submission of VAT returns, undertaking file reviews, dealing with post appointment taxation and liaising with directors and shareholders

3. ASSETS REMAINING TO BE REALISED

As previously stated in this report, assets will continue to be pursued until all funds are realised.

4. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

4.1. Secured Creditors

There are no secured creditors in this case

4.2. Preferential Creditors

At this stage no funds will be made available to the preferential creditors in this case.

4.2.1. Floating charge creditors

There are no floating charge creditors in this case

4.3. Unsecured Creditors

The agreement of creditors' claims by the Joint Liquidators is a separate matter and will be dealt with as appropriate in due course, initially by reference to the proofs of debt lodged in the proceedings by creditors themselves

4.4. Prescribed Part

The "Prescribed Part" is a statutory amount, calculated as a percentage of net floating charge realisations, which entitles unsecured creditors to a share of realisations. This is calculated on a sliding scale up to maximum of £600,000 before costs

There are no creditors secured by charges over the assets and undertakings of the Company

There is therefore no requirement to estimate the amount of the prescribed part of the assets under Section 176A of the Insolvency Act 1986 (as amended)

5. RECEIPTS AND PAYMENTS SUMMARY

We attach as Appendix B a summary of our receipts and payments for the period from 24 October 2013 to 23 October 2014

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately

6. COSTS AND JOINT LIQUIDATORS' REMUNERATION

6.1. Joint Liquidators' Remuneration and Disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by members and creditors on 24 October 2013. We have incurred time costs of £10,335 since the date of our appointment. Of this, a total of £nil has been paid and remains outstanding.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

6.2. Remuneration and Disbursements incurred in the period from 24 October 2013 to 23 October 2014

We have incurred time costs of £10,335 in the current period. An analysis of time incurred in the period is attached at Appendix G. Details of the sums drawn in respect of remuneration in the period covered by the report are shown on the receipts and payments account (appendix B).

Category 2 disbursements incurred in the period are detailed in Appendix E.

7. JOINT LIQUIDATORS' STATEMENT OF EXPENSES

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period.

At the Section 98 meeting on 24 October 2013 creditors approved the Statement of Affairs and the Meeting of Creditors fee in the sum of £2,500 plus vat to be paid to Baker Tilly Restructuring and Recovery LLP. These fees have not been paid.

Detailed cost breakdown

Attached to this report are four Appendices relating to my costs on this assignment

- Appendix C: A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement,
- Appendix D: Joint Liquidators' charge out and disbursement rates,
- Appendix E: Category 1 & 2 disbursements table, and
- Appendix G: Joint Liquidators' time cost analysis.

The work that we do as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature in general. The actual matters with which we are dealing are set out briefly in both this report and in our earlier reports to creditors

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators. The underlying basis of charging proposed to and approved by the creditors has been Baker Tilly Restructuring and Recovery LLP standard charge out rates. Baker Tilly Restructuring and Recovery LLP charge out rates have been reviewed periodically.

Other professional costs

H&H James Sutherland (Auctioneers) Limited were retained as agents to dispose of the company's tangible assets. I have agreed that they be remunerated on the basis of their standard commission rates, plus disbursements and VAT. They have submitted invoices totalling £15 00 which have been paid.

8. CREDITORS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

In accordance with the provisions of Rules 4.49E and 4.131 of the Insolvency Rules 1986 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

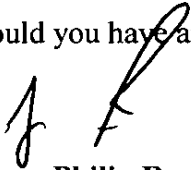
A request for further information must be made in writing within 21 days of receipt of this report.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed by following the links within our website. Please note that a hard copy of any document uploaded to our website can be requested.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

Should you have any further queries please do not hesitate to contact me



Steven Philip Ross
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Steven Philip Ross is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Ian William Kings is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Appendix A**COMPANY INFORMATION**

| | |
|-----------------------|---|
| Company Name | A1 Heating and Renewable Energy Limited |
| Joint Liquidators | Ian William Kings and Steven Philip Ross |
| Date of Appointment | 24 October 2013 |
| Company Number: | 07902221 |
| Date of Incorporation | 09 January 2012 |
| Trading Name | None |
| Trading Address | The Old Gunroom Blagdon Estate Cramlington Northumberland NE13 6DB |
| Principal Activity: | Installers of renewable heating solutions |
| Registered Office | Baker Tilly Restructuring and Recovery LLP, Tenon House, Ferryboat Lane, Sunderland SR5 3JN |

Receipts and Payments Abstract: 1046834 - A1 Heating and Renewable Energy Limited In Liquidation
 Bank, Cash and Cash Investment Accounts: From: 24/10/2013 To: 23/10/2014

| SOA Value £ | 24/10/2013 to 23/10/2014 | | Total to 23/10/2014 | |
|-------------------------------|--------------------------------------|-----------------|---------------------|----------|
| | £ | £ | £ | £ |
| ASSET REALISATIONS | | | | |
| 0 00 | Bank Interest Gross | 1 53 | 1 53 | |
| 3,000 00 | Book Debts | 0 00 | 0 00 | |
| 0 00 | Third Party Contributions | <u>2,000 00</u> | <u>2,000 00</u> | |
| | | 2,001 53 | | 2,001 53 |
| COST OF REALISATIONS | | | | |
| 0 00 | Agents/Valuers Fees | <u>(15 00)</u> | <u>(15 00)</u> | |
| | | (15 00) | | (15 00) |
| PREFERENTIAL CREDITORS | | | | |
| (300 00) | Employees - Arrears of pay & holiday | 0 00 | 0 00 | |
| (2,500 00) | RPS - Arrears of pay and holiday | <u>0 00</u> | <u>0 00</u> | |
| | | 0 00 | | 0 00 |
| UNSECURED CREDITORS | | | | |
| (25,851 00) | HM Revenue & Customs – PAYE | 0 00 | 0 00 | |
| 1,800 00 | HM Revenue & Customs – VAT | 0 00 | 0 00 | |
| (205,109 00) | Noble Soulsby Limited – Loans | 0 00 | 0 00 | |
| (29,046 00) | North Tyneside Council – Rates | 0 00 | 0 00 | |
| (37,130 00) | Ordinary Unsecured Creditors | 0 00 | 0 00 | |
| (5,000 00) | RPR - Wages in Lieu and redundancy | <u>0 00</u> | <u>0 00</u> | |
| | | 0 00 | | 0 00 |
| EQUITY | | | | |
| (1 00) | Ordinary Shareholders | <u>0 00</u> | <u>0 00</u> | |
| | | 0 00 | | 0 00 |
| <u>(300,137 00)</u> | | <u>1,986 53</u> | <u>1,986 53</u> | |
| REPRESENTED BY | | | | |
| | Fixed Current A/c | | 1,983 53 | |
| | VAT Receivable (Payable) | | <u>3 00</u> | |
| | | | 1,986 53 | |
| | | | <u>1,986 53</u> | |

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Sunderland (exRSMT) are attached
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Sunderland (exRSMT) will be proposed to the relevant approving party in accordance with the legislative requirements
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate

Appendix D

BAKER TILLY RESTRUCTURING AND RECOVERY LLP JOINT LIQUIDATORS' CURRENT CHARGE OUT AND CATEGORY 2 DISBURSEMENT RATES

| HOURLY CHARGE OUT RATES | | |
|------------------------------------|--|---------------|
| | | Current rates |
| | | £ |
| Partner | | 320 |
| Directors / Associate Directors | | 225 |
| Manager | | 225 |
| Administrators | | 120-175 |
| Support staff | | 105 |

| "CATEGORY 2" DISBURSEMENT RATES | |
|---------------------------------|----------------|
| Internal room hire | £100 per hour |
| Subsistence | £25 per night |
| Travel (car) | 42 5p per mile |
| "Tracker" searches | £10 per case |

Appendix E**JOINT LIQUIDATORS' CATEGORY 1& 2 DISBURSEMENTS TABLE**

| Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest | | |
|--|-------------|----------------|
| Recipient, Type and Purpose | Paid | Unpaid |
| | £ | £ |
| <u>Category 1 disbursements</u> | | |
| | | |
| Statutory Advertising | nil | 266 02 |
| Postage | nil | 14 35 |
| Equifax search | nil | 5 30 |
| Bond | nil | 125 00 |
| | | |
| <u>Category 2 disbursements</u> | | |
| | | |
| Mileage | nil | 20 70 |
| | | |
| Total | £nil | £431.37 |

Appendix F

STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS' IN THE PERIOD FROM 24 OCTOBER 2013 TO 23 OCTOBER 2014

| Type and Purpose | Incurred in Period |
|---|--------------------|
| | £ |
| H&H James Sutherland (Auctioneers) Limited – Agents/Valuers fee | £15 00 |
| | |
| | |
| Total | £15.00 |

Appendix G

JOINT LIQUIDATORS' TIME COST ANALYSIS

FOR THE PERIOD FROM 24 OCTOBER 2013 TO 23 OCTOBER 2014

Restructuring & Recovery SIP9 Summary Level 2

A1 Heating and Renewable Energy Limited

1046834 / 704 - CCVL002 - Creditors' Voluntary Liquidati

For the period 19/10/2013 to 24/10/2014

| Period | Hours Spent | Partners | Directors / Associate Directors | Managers | Assistant Managers | Administrators | Assistants & Support Staff | Total Hours | Total Time Costs | Average Rates |
|------------------------|--|-------------------|---------------------------------|-------------------|--------------------|-------------------|----------------------------|--------------------|--------------------|---------------|
| From Jan 2003 | | | | | | | | | | |
| | Administration and Planning | | | | | | | | | |
| | Case Management | 0.0 | 0.0 | 1.5 | 0.0 | 5.5 | 0.2 | 7.2 | £ 1,061.50 | 147.43 |
| | Receipts and Payments | 0.0 | 0.0 | 0.0 | 0.0 | 2.5 | 0.0 | 2.5 | £ 333.00 | 133.20 |
| | Tax Matters | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 | 0.0 | 0.5 | £ 60.00 | 120.00 |
| | Total | 0.0 | 0.0 | 1.5 | 0.0 | 8.5 | 0.2 | 10.2 | £ 1,454.50 | 142.60 |
| | Investigations | | | | | | | | | |
| | Investigations/CDDA | 6.0 | 0.0 | 15.3 | 0.0 | 0.8 | 0.0 | 22.1 | £ 5,458.50 | 246.99 |
| | Total | 6.0 | 0.0 | 15.3 | 0.0 | 0.8 | 0.0 | 22.1 | £ 5,458.50 | 246.99 |
| | Realisation of Assets | | | | | | | | | |
| | Assets - general/other | 0.0 | 0.0 | 0.0 | 0.0 | 0.5 | 0.0 | 0.5 | £ 87.50 | 175.00 |
| | Chattels | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 | 0.0 | 0.4 | £ 48.00 | 120.00 |
| | Total | 0.0 | 0.0 | 0.0 | 0.0 | 0.9 | 0.0 | 0.9 | £ 135.50 | 150.56 |
| | Creditors | | | | | | | | | |
| | Employees | 0.0 | 0.0 | 1.0 | 0.0 | 2.1 | 0.0 | 3.1 | £ 565.00 | 182.26 |
| | Other Creditor Meetings and Reports | 0.0 | 0.0 | 0.0 | 0.0 | 2.2 | 0.0 | 2.2 | £ 264.00 | 120.00 |
| | Secured Creditors | 2.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.0 | £ 640.00 | 320.00 |
| | Unsecured Creditors | 2.0 | 0.0 | 2.3 | 0.0 | 5.5 | 0.0 | 9.8 | £ 1,817.50 | 185.46 |
| | Total | 4.0 | 0.0 | 3.3 | 0.0 | 9.8 | 0.0 | 17.1 | £ 3,286.50 | 192.19 |
| | Total Hours (From Jan 2003) | 10.0 | 0.0 | 20.1 | 0.0 | 20.0 | 0.2 | 50.3 | £ 10,335.00 | 205.47 |
| | Total Time Cost (From Jan 2003) | £ 3,200.00 | £ 0.00 | £ 4,522.50 | £ 0.00 | £ 2,592.50 | £ 20.00 | £ 10,335.00 | | |
| Total Hours | | 10.0 | 0.0 | 20.1 | 0.0 | 20.0 | 0.2 | 50.3 | £ 10,335.00 | 205.47 |
| Total Time Cost | | £ 3,200.00 | £ 0.00 | £ 4,522.50 | £ 0.00 | £ 2,592.50 | £ 20.00 | £ 10,335.00 | | |
| Average Rates | | 320.00 | 0.00 | 225.00 | 0.00 | 129.63 | 100.00 | 205.47 | | |

Our ref SPR/IWK/MM/KS/LSF/1046834/27/CVL0981-2010
Your ref

To all known creditors

katy.sinclair@bakertilly.co.uk
Direct line 0191 511 5000

2 December 2014

Dear Sirs

A1 Heating and Renewable Energy Limited In Liquidation

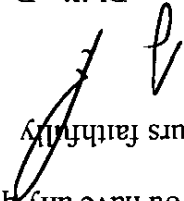
I write to advise that my progress report on the liquidation for the period 24 October 2013 to 23 October 2014 has been uploaded to our website in accordance with the provisions of the Insolvency Rules 1986 (as amended). To access this website you will require a user name and a password which are specific to this particular matter (details are provided below). The documents will be available for viewing and downloading for at least 3 months from the date of this notice.

Web address <https://bakertillyinsolvencypoint.com>
Case Code 1046834
Password WYcT8BPN

Please note that a hard copy of any document uploaded to this website can be requested by telephone, email or in writing at the contact details above.

If you have any queries please contact Katy Sinclair of my office

Yours faithfully



Steven Philip Ross

Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Encls

Steven Philip Ross is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Ian William Kings is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales