

COMPANY REGISTRATION NUMBER: 07901180

**Evolve Brand Management Ltd**

**Filleted Unaudited Financial Statements**

**31 May 2021**

# Evolve Brand Management Ltd

## Statement of Financial Position

31 May 2021

	2021	2020
	£	£
Fixed assets	12,525	17,141
Current assets	606,635	649,884
Prepayments and accrued income	6,302	—
	612,937	649,884
Creditors: amounts falling due within one year	436,505	455,470
<b>Net current assets</b>	<b>176,432</b>	<b>194,414</b>
<b>Total assets less current liabilities</b>	<b>188,957</b>	<b>211,555</b>
Creditors: amounts falling due after more than one year	142,444	228,634
Accruals and deferred income	3,860	3,750
	42,653	(20,829)
Capital and reserves	42,653	(20,829)

### Notes to the financial statements

#### 1. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2020: 10 ).

#### 2. Directors' advances, credits and guarantees

Included in other creditors is the sum of £14,973 (2020:£28,278) owed to the director A Colquitt. At the beginning of the year, the director G C Clay owed the company £16,105. Interest was charged on the average balance outstanding increasing the loan to £16,502 which was still owing to the company at the period end. The maximum loan outstanding at any time was £16,502. During the year, the director P Sculthorpe received net loan advances totalling £6,339 which was still owing to the company at the period end. The maximum loan outstanding at any time was £6,339. No interest was chargeable.

The directors have each personally guaranteed, jointly and severally, the repayment of the company's funding circle loan balance outstanding, plus interest and expenses, in circumstances of repayment default by the company.

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 30 March 2022 , and are signed on behalf of the board by:

Mr A Colquitt

Director

Company registration number: 07901180

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Boston House, Grove Business Park, Downsview Road, Wantage, Oxon, OX12 9FF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.