

Registered Number 07901180

Evolve Brand Management Ltd

Abbreviated Accounts

31 May 2016

Balance Sheet as at 31 May 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		3,937	2,219
		<u>3,937</u>	<u>2,219</u>
Current assets			
Stocks		66,717	20,103
Debtors		203,347	68,798
Cash at bank and in hand		85	444
Total current assets		<u>270,149</u>	<u>89,345</u>
Creditors: amounts falling due within one year		(236,958)	(80,751)
Net current assets (liabilities)		33,191	8,594
Total assets less current liabilities		<u>37,128</u>	<u>10,813</u>
Creditors: amounts falling due after more than one year	3	(51,752)	(56,644)
Total net assets (liabilities)		<u>(14,624)</u>	<u>(45,831)</u>
Capital and reserves			

Called up share capital	4	150	150
Profit and loss account		(14,774)	(45,981)

Shareholders funds

(14,624)

(45,831)

- a. For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 September 2016

And signed on their behalf by:

Mr A Colquitt, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings
Equipment	0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 June 2015	4,708	4,708
Additions	3,035	3,035
At 31 May 2016	<u>7,743</u>	<u>7,743</u>
 Depreciation		
At 01 June 2015	2,489	2,489

Charge for year	1,317	1,317
At 31 May 2016	<u>3,806</u>	<u>3,806</u>

Net Book Value

At 31 May 2016	3,937	3,937
At 31 May 2015	<u>2,219</u>	<u>2,219</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
150 Ordinary of £1 each	150	150