

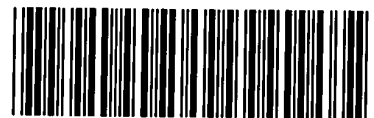
**Company registration number: 07900734**

**Reliance Big Entertainment (UK) Private Limited**

**Financial statements**

**31 March 2017**

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## **Reliance Big Entertainment (UK) Private Limited**

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**Reliance Big Entertainment (UK) Private Limited**

**Directors and other information**

<b>Directors</b>	Sumit Chadha Amit Khanduja
<b>Company number</b>	07900734
<b>Registered office</b>	Codemasters Campus Stoneythorpe Southam Warwickshire CV47 2DL
<b>Auditor</b>	Nagle James Associates Limited Amba House 4th Floor, Kings Suite 15 College Road Harrow, Middlesex HA1 1 BA
<b>Bankers</b>	ICICI Bank Plc 27 Knightsbridge London SW1X 7LY

## **Reliance Big Entertainment (UK) Private Limited**

### **Directors report Period ended 31 March 2017**

The directors present their report and the financial statements of the company for the period ended 31 March 2017.

#### **Directors**

The directors who served the company during the period were as follows:

Sumit Chadha  
Amit Khanduja

#### **Directors responsibilities statement**

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Auditor**

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the company's auditor is unaware; and
- they have taken all steps that they ought to have taken as a director to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

**Reliance Big Entertainment (UK) Private Limited**

**Directors report (continued)  
Period ended 31 March 2017**

This report was approved by the board of directors on 25 August 2017 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'Sumit Chadha', written over a horizontal line.

Sumit Chadha  
Director

**Reliance Big Entertainment (UK) Private Limited**

**Independent auditor's report to the members of  
Reliance Big Entertainment (UK) Private Limited  
Period ended 31 March 2017**

We have audited the financial statements of Reliance Big Entertainment (UK) Private Limited for the period ended 31 March 2017 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standard (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the directors responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the directors report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2017 and of its loss for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the directors report for the financial period for which the financial statements are prepared is consistent with the financial statements.

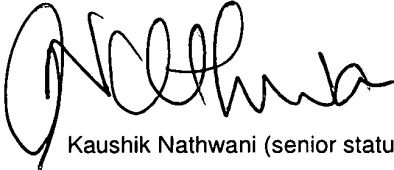
**Reliance Big Entertainment (UK) Private Limited**

**Independent auditor's report to the members of  
Reliance Big Entertainment (UK) Private Limited (continued)  
Period ended 31 March 2017**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and the returns; or
- certain disclosures of directors remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the directors were not entitled to take advantage of the small companies exemption in preparing the directors report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



Kaushik Nathwani (senior statutory auditor)

For and on behalf of  
Nagle James Associates Limited  
Statutory Auditors and Chartered Accountants  
Amba House  
4th Floor, Kings Suite  
15 College Road  
Harrow, Middlesex  
HA1 1 BA

25 August 2017

**Reliance Big Entertainment (UK) Private Limited**

**Statement of comprehensive income  
Period ended 31 March 2017**

		<b>Year ended 31/03/17 £</b>	<b>Year ended 31/03/16 £</b>
	<b>Note</b>		
<b>Turnover</b>		6,087,538	4,521,569
Cost of sales		(5,937,819)	(4,724,755)
<b>Gross profit/(loss)</b>		<u>149,719</u>	<u>(203,186)</u>
Administrative expenses		(300,696)	(934,706)
<b>Operating loss</b>	<b>4</b>	<u>(150,977)</u>	<u>(1,137,892)</u>
<b>Loss before taxation</b>		<u>(150,977)</u>	<u>(1,137,892)</u>
Tax on loss		-	(36,451)
<b>Loss for the financial period and total comprehensive income</b>		<u><u>(150,977)</u></u>	<u><u>(1,174,343)</u></u>

All the activities of the company are from continuing operations.

The notes on pages 9 to 12 form part of these financial statements.



**Reliance Big Entertainment (UK) Private Limited**

**Statement of financial position  
31 March 2017**

	Note	31/03/17 £	£	31/03/16 £	£
<b>Current assets</b>					
Debtors	7	4,200,585		3,308,425	
Cash at bank and in hand		408,841		465,316	
		<u>4,609,426</u>		<u>3,773,741</u>	
<b>Creditors: amounts falling due within one year</b>	8	<u>(5,731,466)</u>		<u>(4,744,804)</u>	
<b>Net current liabilities</b>			<u>(1,122,040)</u>		<u>(971,063)</u>
<b>Total assets less current liabilities</b>			<u>(1,122,040)</u>		<u>(971,063)</u>
<b>Net liabilities</b>			<u><u>(1,122,040)</u></u>		<u><u>(971,063)</u></u>
<b>Capital and reserves</b>					
Called up share capital			100,000		100,000
Profit and loss account	9		<u>(1,222,040)</u>		<u>(1,071,063)</u>
<b>Shareholders deficit</b>			<u><u>(1,122,040)</u></u>		<u><u>(971,063)</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors and authorised for issue on 25 August 2017, and are signed on behalf of the board by:



Sumit Chadha  
Director

Company registration number: 07900734

**The notes on pages 9 to 12 form part of these financial statements.**

**Reliance Big Entertainment (UK) Private Limited**

**Statement of changes in equity  
Period ended 31 March 2017**

	Called up share capital	Profit and loss account	<b>Total</b>
	£	£	£
<b>At 1 April 2015</b>	100,000	103,280	203,280
Loss for the period		(1,174,343)	(1,174,343)
<b>Total comprehensive income for the period</b>	-	(1,174,343)	(1,174,343)
<b>At 31 March 2016 and 1 April 2016</b>	100,000	(1,071,063)	(971,063)
Loss for the period		(150,977)	(150,977)
<b>Total comprehensive income for the period</b>	-	(150,977)	(150,977)
<b>At 31 March 2017</b>	100,000	(1,222,040)	(1,122,040)

## **Reliance Big Entertainment (UK) Private Limited**

### **Notes to the financial statements Period ended 31 March 2017**

#### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is Codemasters Campus, Stoneythorpe, Southam, Warwickshire, CV47 2DL.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The directors have considered the basis of preparation of the company financial statements and after careful assessment have concluded that it continues to be appropriate to prepare these financial statements on a going concern basis.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

**Reliance Big Entertainment (UK) Private Limited**

**Notes to the financial statements (continued)**

**Period ended 31 March 2017**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment                      -    25%        reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**4. Operating loss**

Operating loss is stated after charging/(crediting):

	<b>Year ended 31/03/17</b>	<b>Year ended 31/03/16</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible assets	-	62
Foreign exchange differences	288,409	265,210
Fees payable for the audit of the financial statements	7,000	6,500
	<u>          </u>	<u>          </u>

**5. Staff costs**

The average number of persons employed by the company during the period, including the directors was 1 (2016: 2).

**Reliance Big Entertainment (UK) Private Limited**

**Notes to the financial statements (continued)  
Period ended 31 March 2017**

**6. Tangible assets**

	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
<b>At 1 April 2016 and 31 March 2017</b>	<u>433</u>	<u>433</u>
<b>Depreciation</b>		
<b>At 1 April 2016 and 31 March 2017</b>	<u>433</u>	<u>433</u>
<b>Carrying amount</b>		
<b>At 31 March 2017</b>	<u>-</u>	<u>-</u>
At 31 March 2016	<u>-</u>	<u>-</u>

**7. Debtors**

	<b>31/03/17</b> £	31/03/16 £
Trade debtors	123,918	102,133
Amounts owed by group undertakings	1,599,121	558,499
Prepayments and accrued income	622,267	425,708
Other debtors	1,855,279	2,222,085
	<u>4,200,585</u>	<u>3,308,425</u>

**8. Creditors: amounts falling due within one year**

	<b>31/03/17</b> £	31/03/16 £
Trade creditors	1,509,185	371,485
Amounts owed to group undertakings	3,745,052	4,122,989
Accruals and deferred income	461,274	250,330
Social security and other taxes	15,955	-
	<u>5,731,466</u>	<u>4,744,804</u>

**9. Reserves**

Called-up share capital - represents the nominal value of shares that have been issued.

Profit and loss account - includes all current and prior period retained profits and losses.

**Reliance Big Entertainment (UK) Private Limited**

**Notes to the financial statements (continued)**  
**Period ended 31 March 2017**

**10. Related party transactions**

During the period the company entered into the following transactions with related parties:

	<b>Transaction value</b>		<b>Balance owed by/(owed to)</b>	
	<b>Year ended</b>	<b>Year ended</b>	<b>Year ended</b>	<b>Year ended</b>
	<b>31/03/17</b>	<b>31/03/16</b>	<b>31/03/17</b>	<b>31/03/16</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Amit Khanduja (Director)	407,211	307,940	136,296	75,800
CSCL (Group company) - Advances	(352,265)	287,973	1,314,591	1,666,856
Zapak Mobile Games Pvt Ltd (Group Co) - purchases	216,137	107,648	(3,150,820)	(3,496,646)
Big Flicks Ltd (Group Co) - purchases	190,315	15,746	(208,838)	(88,950)
Reliance Entertainment US (Group Co) - sales	1,549,571	325,262	1,599,121	558,499
Reliance Big Entertainment India (Parent)-purchases	301,966	145,835	(385,394)	(537,393)

During the year Amit Khanduja the Director of the company has charged consultancy fees of £407,211 of which £136,296 (2016: £75,800) is outstanding at the year end.

**11. Controlling party**

The company's immediate parent undertaking at the balance sheet date was Reliance Big Entertainment Private Limited, a company incorporated in India. Consolidated group financial statements of Reliance Big Entertainment Private Limited for the year ended 31 March 2016 are available from the company's corporate address at 502, Plot No. 91/94, Prabhat Colony, Santacruz (East), Mumbai - 400 055

The directors consider the ultimate parent undertaking at the balance sheet date to be Reliance Innoventures Private Limited, a company incorporated in India.