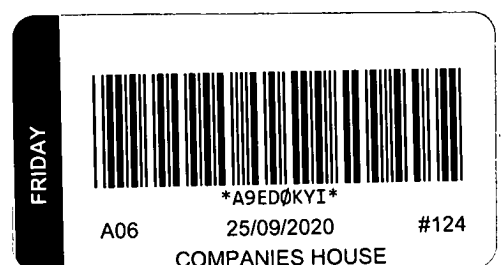


Company No. 07900719

Unaudited Financial Statements
For the Year Ended 31 December 2019
for
24-7 Prayer Stanford
(Charity Commission No. 1146983)



24-7 Prayer Stanford
(Charity Commission No. 1146983)
Contents for the Financial Statements
For the Year Ended 31 December 2019

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24-7 Prayer Stanford
(Charity Commission No. 1146983)
General information
For the Year Ended 31 December 2019

TRUSTEES: Mr Jonathan Andrew Biddle
Mr Robb Philip Harman
Mrs Sally Elizabeth Harman
Mr Peter Connor
Mrs Deborah Connor

CHAIRPERSON: Mr Robb Philip Harman

ADDRESS: 217 Southend Road
Stanford Le Hope
Essex
SS17 7AQ

ACCOUNTANTS: Moore Kingston Smith LLP
Orbital House
20 Eastern Road
Romford
Essex
RM1 3PJ

BANK: Barclays Bank
24 Grover Walk
Corringham
Essex
SS17 7LY

COMPANY NO. 07900719

24-7 Prayer Stanford is a company limited by guarantee and is governed by its articles of association. The company was incorporated on 6 January 2012.

Objects of the charity

24-7 Prayer Stanford continues to be a community centred on Prayer, with a desire to bless our local community through the practices of hospitality, mission, justice, learning and creativity.

Review and achievements of 2019

Following the rebrand in September 2018, Proximity Church has refined and distilled their values to be centred on:

- Family to live and share life as an open and inclusive community
- Sent to be prepared to serve and go where the Spirit may lead
- Encounter to encounter and experience God

These values are the lenses in which we view all Proximity activities, meeting and endeavours through. We want these to be the markers of Proximity Church.

House Churches have continued to meet throughout the week with gatherings on Mondays, Tuesdays, Wednesdays and Thursdays – each gathering will include a cooked meal. Thursday night House Church is “Eat Out” event as we try to be more visible within Stanford and intentionally work out our value of “sent”. Chip Nights are a global event where the community and guests are invited to a monthly social event hosted by a community member. House Churches are overseen by our employed House Church Co-ordinator.

The shift from House Meals to House Churches has been significant for Proximity Church. There has been a great deepening and strengthening of relationships as well as numerical growth. House Churches are where the three values of Proximity Church are regularly lived out and experienced tangibly.

Additionally, the church meets as a global community through monthly meetings these are Encounter Sundays, Learning and Family Learning. Encounter Sundays have been shortened to allow for enhanced family engagement and rather than have visiting speakers, this year we have had speakers from within the community. This has brought lots of personal and life transforming messages to the church. We have taken up a study for our Learning and Family Learning called “Simplicity, Love and Justice” by James Ogers. Proximity have paid speakers come from the 24-7 Prayer Network, these seminars have been informative, rich and inspiring for Proximity Church. We see learning as way in which we grow as family, curate times of encounter and learn what it means to be a family on mission.

This year we also hosted an all Church safeguarding event, this was a 2-hour training led by the Lead and Deputy Safeguarding Officers in Proximity Church. The heart behind this was to equip, inform and empower of church members to safeguard all children and vulnerable people within our care.

Another focus for 2019, has been communication. We realise this is imperative to uphold our family value. As such we have contracted a communication consultant to help us communicate digitally to church members and beyond through social media, redeveloping the church website as well as curating community videos.

We continue to see Prayer as central to who we are and what we do and therefore continue to have this in our weekly rhythms. We continue to have a dedicated to prayer space that is open for all to engage in whatever way they feel they want to. This prayer room is given by a member within the church, so that the community can have 24-7 access. However, in December 2019, this room was lost due to the community members moving house. This will be a challenge to overcome in 2020. We also see the importance of having set times of collective and dedicated prayer together and in 2019 this has taken the form of three 24-7 Prayer Weeks, several 24-hour days of prayer and a continuous x5 weeks of evening prayer. We coincided our the 5weeks x 5 days of daily prayer to proceed the 24-7 Euro Gathering.

The Proximity Schools Team staff, along with their large team of volunteers, continue their esteemed work in Gable Hall School, Hassenbrook Academy and Corringham Primary. Our reach has grown locally and nationally through the rolling out of the MADE Course. From September 2019 to January 2020, the team were invited to speak at numerous national youth work conferences regarding the MADE course. This has led to many new church enquiries. The MADE National team, formed from Proximity Schools team, have spent much of 2019 enhancing and refining course material, training pack to enable the franchising of MADE. Meetings with church and charity leaders have been had in Solihull, Norfolk and London.

The Proximity Schools team continue to deliver an "Engagement Pathway" to aforementioned three local schools. From January 2019, the team were continuing to tutor students that were not in mainstream school, as well as support a larger cohort of students in alternative provision through the role of "remote liaison". This role required partnership work with schools, families, local providers, police, social workers and third sector organisations. Furthermore, Proximity Schools were invited to be a part of the Thurrock Council Schools Wellbeing board.

Through the Engagement Pathway, Proximity Schools team engage with 200-250 students and parent/carers every week this is through programs such as coaching, mentoring, MADE, after-school café, parent chaplaincy tuition and remote liaison. The work continues to bless, support and champion children, young people and their families through 1:1 support as well as hosting group sessions.

At the start of the new school year (in September 2019), Proximity Schools shifted their work to be focused more on students in school, in order to enhance preventative measures that reduce school exclusions. This new focus allowed space to create a MADE Junior course for Primary Schools and a MADE(+) course for Secondary schools. From September 2019, these courses were written and piloted.

The partnership with Performers Dance College has continued, Proximity Church offer all year-round pastoral care to students who can contact Proximity Performers team for support. Additionally, our annual Performers "welcome bags" and "meal out" were a huge success. Hosted in a local venue all new students were invited for a meal to welcome them into the town and introduce them to Proximity Church.

Our support out to the local town continues to be of great importance to us. Each Christmas we give our 6 anonymous hampers to families that are in need locally. These hampers are full of supermarket good as well as vouchers to local butchers and green grocers.

To celebrate creativity, we held sung worship evenings as well as forming a worship team, that together encourage creativity in worship. This has been a profound blessing to Proximity Church. Furthermore, we were able to take three young people and encouraged many other families to the 24-7 Prayer Wildfires event.

Plans for the future

Charity and trustee goals for 2020:

- Prayerfully consider a permanent venue
- Look at ways to develop and grow Proximity Leaders
- Multiply House Churches as a mechanism of growth
- Maintain the number of trustees
- Develop Schools Work and MADE to increase capacity to bless and champion individuals
- Encourage community to attend Wildfires festival and or the annual 24-7 Prayer European conference.
- Continue to seek new and adaptive ways to bless and serve our town and beyond

Public benefit

Having considered the latest Charity Commission guidance on public benefit, the Trustees believe that 24-7 Prayer Stanford is able to evidence support for a wide range of beneficiaries.

Financial Review and reserves policy

The charity returned a surplus for the year of £12,364 (2017: £6,481 deficit). At 31 December 2019 the charity held reserves of £44,571 (2018: £32,207) which were all unrestricted free reserves. The charity does not hold a significant level of reserves as all incoming funds are applied for charitable purposes. Any reserves held are held for charitable activities.

Structure, governance and management

The company is a registered company limited by guarantee domiciled and incorporated in England and Wales and is governed by its Memorandum and Articles of Association. The registered office is 217 Southend Road, Stanford le Hope, Essex, SS17 7AB.

The trustees who held office during the year are disclosed on page 1.

New trustees are appointed to the board who the board believe would put the best interests of the charity first. The board will ensure fairness and transparency in the selection process.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of 24-7 Prayer Stanford) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

24-7 Prayer Stanford
(Charity Commission No. 1146983)
Trustees Annual Report
For the Year Ended 31 December 2019

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources, including income and expenditure, of the company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities Statement of Recommended Practice.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on 23 September 2020 and signed on their behalf by:



.....
Mr Robb Philip Harman
Director

24-7 Prayer Stanford
(Charity Commission No. 1146983)
Independent Examiners Report to the Trustees of 24-7 Prayer Stanford
For the Year Ended 31 December 2019

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

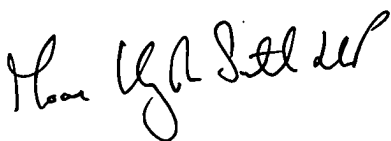
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daniel Martine
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Date: 23 September 2020

Orbital House
20 Eastern Road
Romford
Essex RM1 3PJ

24-7 Prayer Stanford
(Charity Commission No. 1146983)
Statement of Financial Activities (including an Income and Expenditure Account)
For the Year Ended 31 December 2019

	Notes	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
<u>Income from:</u>					
Donations and grants		84,205	37,929	122,134	120,501
Charitable activities:					
Other income		-	-	-	-
Bank interest received		17	-	17	13
		84,222	37,929	122,151	120,514
<u>Expenditure on:</u>					
Raising funds	3	-	-	-	-
Charitable activities	3	70,685	39,102	109,787	126,995
		70,685	39,102	109,787	126,995
Net income/expenditure		13,537	(1,173)	12,364	(6,481)
Transfers		(1,173)	1,173	-	-
Net movements in funds		12,364	-	12,364	(6,481)
<u>Reconciliation of funds:</u>					
Total funds brought forward		32,207	-	32,207	38,688
Total funds carried forward	11	44,571	-	44,571	32,207

All incoming resources and resources expended derive from continuing activities.

There are no recognised gains or losses other than the surplus for the year.

24-7 Prayer Stanford
(Charity Commission No. 1146983)
Balance Sheet
For the Year Ended 31 December 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Current Assets	8				
Debtors		-		1,222	
Cash at bank		47,829		33,068	
Cash in hand		292		617	
			48,121		34,907
Current Liabilities					
Creditors: amounts falling due within one year	9		(3,550)		(2,700)
Net assets	10		44,571		32,207
Represented by:					
Unrestricted funds	11		44,571		32,207
Restricted funds	11		-		-
Total funds			44,571		32,207

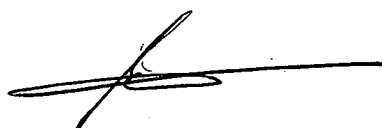
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2019. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

- (a) ensuring that the company keeps accounting records which company with section 221 of the Act; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at 31 December 2019 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved for issue by the Board on 23 September 2020 and signed on its behalf by:



.....
Mr Robb Philip Harman
Director
Company No. 07900719

1. Accounting Policies

Company information

24-7 Prayer Stanford is a company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 217 Southend Road, Stanford le Hope, Essex, SS17 7AB.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are included at their market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2015 (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The Trustees confirm that the Charity meets the definition of a public benefit entity under FRS 102.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to receive the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource and set out in Note 3.

(e) Going concern

The occurrence of the coronavirus which has expanded post year end is a global threat, however in our opinion it is not considered an event subsequent to the balance sheet date with a material effect on these financial statements to 31 December 2019. While the spread of the coronavirus has a negative impact on charities activities, it is currently not possible to make a reliable estimate on the depth of the impact on our charitable activities. At the time of approving the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

3. Total resources expended

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
Costs directly allocated to activities						
Mission	-	3,112	3,112	-	485	485
Café	-	1,450	1,450	-	1,175	1,175
Blessing room	1,140	-	1,140	1,788	-	1,788
Grants	2,638	-	2,638	2,384	-	2,384
Events	-	952	952	-	709	709
School work	-	4,437	4,437	-	6,357	6,357
Gifts	-	1,385	1,385	-	1,715	1,715
Support costs allocated to activities						
Premises costs	1,887	544	2,431	10,009	1,686	11,695
House meals	-	924	924	-	511	511
General expenses	319	-	319	199	-	199
Staff costs	58,395	26,298	84,693	82,779	13,940	96,719
Accountancy Fees	1,429	-	1,429	1,573	-	1,573
Professional fees	285	-	285	120	-	120
Travelling	2,832	-	2,832	1,565	-	1,565
Advertising	1,760	-	1,760	-	-	-
	70,685	39,102	109,787	100,417	26,578	126,995

All of the 2018 and 2019 expenditure related to charitable activities.

4. Net Incoming Resources for the year

	2019 £	2018 £
Net income/expenditure is stated after charging:		
Independent Examiner's remuneration for the independent examination	1,416	1,380

5. Trustee remuneration & Related Party Transactions

During the year trustees were reimbursed as follows:

Mr Jonathan Andrew Biddle	£nil for expenses (2018: £nil)
Mr Robb Philip Harman and	£nil for expenses (2018: £nil)
Mrs Sally Elizabeth Harman	£nil for expenses (2018: £272)
Mr Peter Connor	£nil for expenses (2018: £nil)
Mrs Deborah Connor	£nil for expenses (2018: £nil)

During the year a relative of Robb and Sally Harman was employed by the charity. She was remunerated on par with her peers.

No trustee or member of the management committee were paid any remuneration during the period.

No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period.

6. Staff costs

	2019 £	2018 £
Staff costs during the year were as follows:		
Wages and salaries	77,166	96,921
Social security costs	1,154	4,607
Pension costs	1,086	749
	<u>79,405</u>	<u>102,277</u>

The average number of employees during the year was 7 (2018: 8).

7. Taxation

As a charity, 24-7 Prayer Stanford is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Debtors: Amounts falling due within one year

	2019 £	2018 £
Other debtors	-	1,222
	<u>-</u>	<u>1,222</u>

9. Creditors: Amounts falling due within one year

	2019 £	2018 £
Accruals	1,320	1,320
Other creditors	1,416	1,380
Taxes and social security	814	-
	<u>3,550</u>	<u>2,700</u>

10. Analysis of Net Assets between funds

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total 2019 £	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total 2018 £
Current Assets	48,121	-	48,121	34,907	-	34,907
Current Liabilities	(3,550)	-	(3,550)	(2,700)	-	(2,700)
	<u>44,571</u>	<u>-</u>	<u>44,571</u>	<u>32,207</u>	<u>-</u>	<u>32,207</u>

11. Movement in funds

	At 1 January 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers 2019 £	At 31 December 2019 £
Restricted funds:					
Counselling, advice and information	-	37,929	(39,102)	1,173	-
Unrestricted funds:					
General funds	32,207	84,222	(70,685)	(1,173)	44,571
Total funds	<u>32,207</u>	<u>122,151</u>	<u>(109,787)</u>	<u>-</u>	<u>44,571</u>

Movement in funds in respect of the comparative period:

	At 1 January 2018 £	Incoming resources 2018 £	Outgoing resources 2018 £	Transfers 2018 £	At 31 December 2018 £
Restricted funds:					
Counselling, advice and information	-	17,369	(26,578)	9,209	-
Unrestricted funds:					
General funds	38,688	103,145	(100,417)	(9,209)	32,207
Total funds	<u>38,688</u>	<u>120,514</u>	<u>(126,995)</u>	<u>-</u>	<u>32,207</u>

12. Membership

The company is limited by guarantee and has four members; each member guarantees an amount not exceeding £10 in the event of the winding up of the company.

13. Comparative Statement of Financial Activities

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £
<u>Income from:</u>			
Donations and grants	103,132	17,369	120,501
Charitable activities	-	-	-
Bank interest received	13	-	13
	<u>103,145</u>	<u>17,369</u>	<u>120,514</u>
<u>Expenditure on:</u>			
Raising funds	-	-	-
Charitable activities	100,417	26,578	126,995
	<u>100,417</u>	<u>26,578</u>	<u>126,995</u>
Net income/expenditure	2,728	(9,209)	(6,481)
Transfers	(9,209)	9,209	-
Net movements in funds	<u>(6,481)</u>	<u>-</u>	<u>(6,481)</u>
Reconciliation of funds:			
Total funds brought forward	38,688	-	38,688
Total funds carried forward	<u>32,207</u>	<u>-</u>	<u>32,207</u>