

Company No. 07900719

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
24-7 Prayer Stanford
(Charity Commission No. 1146983)

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24-7 Prayer Stanford
(Charity Commission No. 1146983)
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for the Year Ended 31 December 2016

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24-7 Prayer Stanford
(Charity Commission No. 1146983)
General Information
for the Year Ended 31 December 2016

TRUSTEES:	Mrs Carla Ruth Dunn (resigned 31 August 2016) Mr Jonathan Andrew Biddle Mr Robb Philip Harman Mrs Sally Elizabeth Harman
CHAIRPERSON:	Mr Robb Philip Harman
ADDRESS:	217 Southend Road Stanford Le Hope Essex SS17 7AQ
ACCOUNTANTS:	Kingston Smith LLP Orbital House 20 Eastern Road Romford Essex RM1 3PJ
BANK:	Barclays Bank 24 Grover Walk Corringham Essex SS17 7LY
COMPANY No:	07900719

24-7 Prayer Stanford Trustees Annual Report

24-7 Prayer Stanford is a company limited by guarantee and is governed by its articles of association. The company was incorporated on 6 January 2012.

Objects of the charity

24-7 Prayer Stanford continues to be a community centred on Prayer, with a desire to bless our local community through the practices of hospitality, mission, justice, learning and creativity.

Review and achievements of 2016

In order to further commit to these practices, we have undertaken some structural changes this year. One of our community houses is still temporarily closed for refurbishment and so both communities now meet, eat and pray at 1 Hawthorne Road. The plan is to reopen the closed house once better suited for the purpose which it is used. Further to this, in September three of our Schools' Work team were employed for an extra 50 hours per week to dedicate themselves to the growth of the chaplaincy work in Gable Hall School, Hassenbrook Academy and Corringham Primary School.

The changes to venues have not dampened the integrity of our hospitality. House meals have extended to include a trial Friday night meal. The purpose is to create space for global celebration with each guest contributing to the meal. The house also hosted people from Turkey, the Netherlands, South Africa, and Iceland. "No. 1" was a venue for Soup Weeks throughout the year, where anyone could join us in eating simply to raise money for communities across the world. We have also acquired a classroom at Hassenbrook Academy, which, as a community, we spent the summer decorating for use to host students well and have lunch together before our after school Café.

We continue to see prayer as central to who we are and what we do and therefore continue to have this in our weekly rhythms. Our rented property has a room that is dedicated to prayer that is open for all to engage in whatever way they feel they want to. We also see the importance of having set times of prayer together and in 2016 this has taken the form of two 24-7 Prayer Weeks, several 24-hour days of prayer and a month of evening prayer. It has been great to see people continue to pray and see others start who have not done so before.

Our mission has grown considerably over the last 12 months. Our employed staff along with a large team of volunteers have grown the work in Gable Hall School, and now expanded further into Hassenbrook Academy and Corringham Primary. Chaplaincy continues to be a weekly rhythm during term time mentoring upwards of 80 pupils. In addition to this we have begun to offer an alternate education provision to young people that would otherwise be permanently excluded from school. This includes BTEC Health and Social Care, and GCSE Catering.

The afterschool café continues to be well attended by pupils, and teams have increased in size to help run these. The Café team has also increased in size and more pupils have been included in hosting this event.

The partnership with Performers Dance College has continued and alongside hosting an annual Welcome Day with welcome packs and a Pizza night at a local restaurant, two Core Team members provide counselling and pastoral support to students who may benefit from this. This work extended to being present during end of year show rehearsals in show of support.

Another aspect of mission has seen us send a prayer team to Ibiza to work prepare and support 24-7 Ibiza for their hard months ahead in the Summer Seasons.

24-7 Prayer Stanford Trustees Annual Report

In our own town, we supported a large family of Romanians, many of whom were new to the area. The family were living in very poor conditions and we provided them with the safety net of food and a hamper of 'baby essentials' for their youngest children. As well as helping them register with doctors and find jobs.

Throughout the year, members of our community served alongside our local Foodbank and a Besom project, serving the immediate material needs of people in our community with food, furniture and further support.

Increasing our work in our town is important to us. We have carried this out seasonally and regularly. Throughout the year we have provided meals and gone shopping on behalf of an elderly lady. Equally at Christmas we anonymously delivered six Christmas hampers. The families were referred to us from local institutions and friends and stock with produce from local stores including an exchangeable voucher for a selection of meats from the butcher.

We continue to be a community that pursues and values learning and sharing what we learn with others. 2016 saw representatives of 24-7 Prayer Stanford travel to Cape Town, Tanzania, Turkey, London and South Africa to share with others, also presenting at a local Rotary Club. To seek development and growth we have travelled to Margate, Geneva and London for networking days and conferences with the global 24-7 Prayer movement, to learn and to grow friendships. We also hosted students from the 24-7 Prayer Academy for two weeks of skills and theology. Internally we still hold our monthly learning in high regard as well as running the Alpha Course and the Prayer Course in the first half of the year.

To celebrate creativity amongst us we held three sung worship events this year, where our musicians gathered to lead 2 hours of singing and praise. Trips were taken too, to local art events and Soul Survivor festival to inspire and celebrate.

Plans for the future

Looking forward to 2017, the trustees want to further develop 24-7 prayer's support to the local community through:

- Growing the support provided to local schools by hiring more part time staff
- Provide support for school TAC teams
- Centralise our learning to include more people in the process of preparation and delivery of theology and personal testimony.
- Gathering in our town at a local restaurant on a monthly basis to form stronger community links.
- Hosting a Prayer Spaces in Schools event.
- Hosting Besom events and stalls in our community.
- Hosting other events to facilitate creativity.
- Hold three breakfasts for students of local performing arts college, Performers College.
- Send people to Birmingham for personal development and growth at 24-7 Prayer's European conference.

Public Benefit

Having considered the latest Charity Commission guidance on public benefit, the Trustees believe that 24-7 Prayer Stanford is able to evidence support for a wide range of beneficiaries.

24-7 Prayer Stanford Trustees Annual Report

Financial Review and reserves policy

The charity returned a surplus for the year of £27,619 (2015: £558). At 31 December 2016 the charity held reserves of £34,593 (2015: £6,974) which were all unrestricted free reserves. The charity does not hold a significant level of reserves as all incoming funds are applied for charitable purposes. Any reserves held are held for charitable activities.

Structure, governance and management

The company is a registered company limited by guarantee domiciled and incorporated in England and Wales and is governed by its Memorandum and Articles of Association. The registered office is 217 Southend Road, Stanford le Hope, Essex, SS17 7AQ.

The trustees who held office during the year are disclosed on page 1.

New trustees are appointed to the board who the board believe would put the best interests of the charity first. The board will ensure fairness and transparency in the selection process.

Statement of Trustees' Responsibilities

The Trustees (who are also directors of 24-7 Prayer Stanford) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources, including income and expenditure, of the company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities Statement of Recommended Practice.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on 25 September 2017
and signed on their behalf by:



Mr Robb Philip Harman
Director

24-7 Prayer Stanford
(Charity Commission No. 1146983)
Independent Examiners Report to the Trustees of 24-7 Prayer Stanford
for the Year Ended 31 December 2016

I report on the financial statements of 24-7 Prayer Stanford for the year ended 31 December 2016, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Orbital House, 20 Eastern Road
Romford, Essex RM1 3PJ
Date: 20th September 2017

Daniel Martine
For and on behalf of Kingston Smith LLP
Chartered Accountants

24-7 Prayer Stanford
(Charity Commission No. 1146983)
Statement of Financial Activities (including an Income and Expenditure account)
for the Year Ended 31 December 2016

		Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
<u>Income from:</u>	Notes				
Donations & Grants		72,823	24,830	97,653	45,060
Charitable activities:					
Transit Learning		-	-	-	4,000
Bank interest received		14	-	14	-
		72,837	24,830	97,667	49,060
<u>Expenditure on:</u>					
Raising funds	3	-	-	-	-
Charitable activities	3	42,377	27,671	70,048	48,502
		42,377	27,671	70,048	48,502
Net income / expenditure		30,460	(2,841)	27,619	558
Transfers		(2,841)	2,841	-	-
Net movement in funds		27,619	-	27,619	558
Reconciliation of funds					
Total funds brought forward		6,974	-	6,974	6,416
Total funds carried forward		34,593	-	34,593	6,974

All incoming resources and resources expended derive from continuing activities.

There are no recognised gains or losses other than the surplus for the year.

24-7 Prayer Stanford
(Charity Commission No: 1146983)
Balance Sheet
At 31 December 2016

Company no. 07900719

	Notes	2016 £	2016 £	2015 £	2015 £
Current Assets					
Cash at Bank		36,654		7,620	
Cash in Hand		345		254	
			<u>36,999</u>		<u>7,874</u>
Current Liabilities					
Creditors: amounts falling due within one year	8		<u>(2,406)</u>		<u>(900)</u>
Net Assets	9		<u>34,593</u>		<u>6,974</u>
Represented by:					
Unrestricted funds:	10		34,593		6,974
Restricted funds	10		<u>-</u>		<u>-</u>
Total funds			<u>34,593</u>		<u>6,974</u>

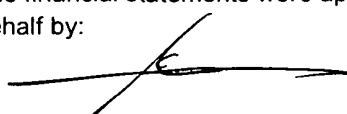
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

- (a) ensuring that the company keeps accounting records which company with section 221 of the Act; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at 31 December 2016 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved for issue by the Board on 25 September 2017 and signed on its behalf by:



.....
Mr Robb Philip Harman
Director
Company number 07900719

24-7 Prayer Stanford
(Charity Commission No. 1146983)
Notes to the financial statements
for the Year Ended 31 December 2016

1. Accounting Policies

Company information

24-7 Prayer Stanford is a company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 217 Southend Road, Stanford le Hope, Essex, SS17 7AQ.

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are included at their market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2015 (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The Trustees confirm that the Charity meets the definition of a public benefit entity under FRS 102.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to receive the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.

- Investment income is included when receivable.

(d) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource and set out in Note 3.

24-7 Prayer Stanford
(Charity Commission No. 1146983)
Notes to the financial statements
for the Year Ended 31 December 2016

(e) Going concern

The trustees have at the time of approving the financial statements, a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

(f) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

24-7 Prayer Stanford
(Charity Commissions No. 1146983)
Notes to the financial statements
for the Year Ended 31 December 2016

3. Total resources expended

	Unrestricted funds	Restricted funds	2016 Total	Unrestricted funds	Restricted funds	2015 Total
Costs directly allocated to activities	£	£	£	£	£	£
Transit Learning	-	-	-	-	16,142	16,142
Mission	-	2,727	2,727	-	3,208	3,208
Café	-	364	364	-	803	803
Blessing room	-	1,823	1,823	-	2,788	2,788
Grants	2,345	-	2,345	-	2,272	2,272
Community donations	-	380	380	-	1,029	1,029
Events	-	1,285	1,285	-	1,587	1,587
School work	-	6,997	6,997	-	200	200
Support costs allocated to activities						
Premises costs	11,798	4,022	15,820	9,896	8,020	17,916
House meals	-	840	840	-	1,419	1,419
General expenses	-	-	-	76	-	76
Staff costs	27,084	9,233	36,317	-	-	-
Accountancy Fees	1,150	-	1,150	1,062	-	1,062
	42,377	27,671	70,048	11,034	37,468	48,502

All of the 2015 and 2016 expenditure related to charitable activities.

4. Net Incoming Resources for the year

This is stated after charging:	2016	2015
	£	£
Independent Examiner's remuneration for the independent examination	<u>1,150</u>	<u>1,062</u>

24-7 Prayer Stanford
(Charity Commissions No. 1146983)
Notes to the financial statements
for the Year Ended 31 December 2016

5. Trustee remuneration & Related Party Transactions

During the year trustees were reimbursed as follows:

Kwok Lee	£nil for expenses (2015: £272)
Jonathon Biddle	£nil for expenses (2015: £2,096)
Robb and Sally Harman	£2,473 for expenses (2015: £3,763)

During the year a relative of Robb and Sally Harman was employed by the charity. She was remunerated on par with her peers.

No trustee or member of the management committee were paid any remuneration during the period.

No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period.

6. Staff costs

Staff costs during the year were as follows:

	2016	2015
	£	£
Wages and salaries	35,231	5,850
Social security costs	<u>1,086</u>	<u>-</u>
	<u>36,317</u>	<u>5,850</u>

The average number of employees during the year was 5 (2015: 1).

7. Taxation

As a charity, 24-7 Prayer Stanford is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

8. Creditors: Amounts Falling Due within One Year

	2016	2015
	£	£
Accruals	2,050	900
Taxes and social security costs	<u>356</u>	<u>-</u>
	<u>2,406</u>	<u>900</u>

24-7 Prayer Stanford
(Charity Commissions No. 1146983)
Notes to the financial statements
for the Year Ended 31 December 2016

9. Analysis of Net Assets Between Funds

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Current Assets	36,999	-	36,999
Current Liabilities	(2,406)	-	(2,406)
Net Assets at 31 December 2016	34,593	-	34,593

10. Movement in Funds

	At 1 January 2016 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2016 £
Restricted Funds:					
Counselling, Advice & information	-	24,830	(27,671)	2,841	-
Unrestricted Funds:					
General Funds	6,974	72,837	(42,377)	(2,841)	34,593
Total funds	6,974	97,667	(70,048)	-	34,593

11. Membership

The company is limited by guarantee and has four members; each member guarantees an amount not exceeding £10 in the event of the winding up of the company.

24-7 Prayer Stanford
(Charity Commissions No. 1146983)
Notes to the financial statements
for the Year Ended 31 December 2016

12. Comparative Statement of Financial Activities

	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £
<u>Income from:</u>			
Donations & Grants	27,099	17,961	45,060
Charitable activities:			
Transit Learning	-	4,000	4,000
	<hr/> 27,099	<hr/> 21,961	<hr/> 49,060
<u>Expenditure on:</u>			
Raising funds	-	-	-
Charitable activities	<hr/> 11,035	<hr/> 37,467	<hr/> 48,502
	11,035	37,467	48,502
Net income	<hr/> 16,064	<hr/> (15,506)	<hr/> 558
Transfers	<hr/> (15,506)	<hr/> 15,506	<hr/> -
Net movements in funds	558	-	558
Reconciliation of funds			
Total funds brought forward	<hr/> 6,416	<hr/> -	<hr/> 6,416
Total funds carried forward	<hr/> 6,974	<hr/> -	<hr/> 6,974