

Company No. 07900719

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2015**  
**for**  
**24-7 Prayer Stanford**  
**(Charity Commission No. 1146983)**



**24-7 Prayer Stanford**  
**(Charity Commission No. 1146983)**  
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**for the Year Ended 31 December 2015**

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**24-7 Prayer Stanford**  
**(Charity Commission No. 1146983)**  
**General Information**  
**for the Year Ended 31 December 2015**

**TRUSTEES:**

Mrs Carla Ruth Dunn  
Mr Jonathan Andrew Biddle  
Mr Kwok Keung Lee (retired 31/12/2015)  
Mr Robb Philip Harman  
Mrs Sally Elizabeth Harman

**CHAIRPERSON:**

Mr Robb Philip Harman

**ADDRESS:**

217 Southend Road  
Stanford Le Hope  
Essex  
SS17 7AQ

**ACCOUNTANTS:**

Kingston Smith LLP  
Orbital House  
20 Eastern Road  
Romford  
Essex  
RM1 3PJ

**BANK:**

Barclays Bank  
24 Grover Walk  
Corringham  
Essex  
SS17 7LY

**COMPANY No:**

07900719

## **24-7 Prayer Stanford**

### **Trustees Annual Report**

24-7 Prayer Stanford is a company limited by guarantee and is governed by its articles of association. The company was incorporated on 6 January 2012.

### **Objects of the charity**

The object of the charity is to advance the Christian faith in accordance with the Statement of Beliefs in Stanford le Hope, Essex and in other parts of the UK and the world as the trustees think fit.

### **Review of 2015**

24-7 Prayer Stanford continues to be a community centred on Prayer, with a desire to bless our local community through the practices of hospitality, mission, justice, learning and creativity.

In order to further commit to these practices, we have undertaken some structural changes this year. One of our community houses is temporarily closed for refurbishment and so both communities now meet, eat and pray at No 1 Hawthorne Road. The plan is to reopen the closed house in two years once better suited to the purpose for which it is used. Further to this, in September three of our Schools' Work team were employed part-time to dedicate themselves to the growth of the chaplaincy work in Gable Hall School.

The changes to venues have not dampened the integrity of our hospitality. House meals have extended to include a trial Friday night meal. The purpose is to create space for global celebration with each guest contributing to the meal. The house also hosted people from Turkey, Germany, USA, South Africa, Republic of Ireland, Switzerland and Iceland. As well as being a 3 month stepping stone for a young family before moving to South Africa to open an Education centre in Vrygrond, Cape Town. Hospitality was also practiced in the creation of events with a Macmillan Coffee morning and Summer Afternoon tea.

We continue to see prayer as central to who we are and what we do and therefore continue to have this in our weekly rhythms. Our rented property has a room that is dedicated to prayer that is open for all to engage in whatever way they feel they want to. We also see the importance of having set times of prayer together, and in 2015 this has taken the form of two 24-7 Prayer Weeks, several 24 hour days of prayer and a month of evening prayer. It has been great to see people continue to pray and see others start who have not done it before.

Our mission has grown considerably over the last 12 months. Our employed staff along with a large team of volunteers have grown the work in Gable Hall School. Chaplaincy continues to be a weekly rhythm during term time mentoring upwards of 60 pupils. In addition to this we have begun to offer alternate education to young people that would otherwise be permanently excluded from school. This includes BTEC Health and Social Care, and GCSE Catering.

The afterschool café continues to be well attended by pupils, and teams have increased in size to help run these. The Café team has also increased in size and more pupils have been included in hosting this event. We took this café team to an independent café on Brick Lane in London, Kahaila. This was to show them a business example of a working café and to build relationships with the team.

The partnership with Performers Dance College has continued and alongside hosting an annual Welcome Day with welcome packs and a Pizza night at a local restaurant, two Core Team members provide counselling and pastoral support to students who may benefit from this. This work extended to being present during end of year show rehearsals in show of support.

## **24-7 Prayer Stanford**

### **Trustees Annual Report**

Another aspect of mission has seen us send teams to Macedonia to work alongside local groups, who are permanently based there, in blessing and supporting their community.

In our own town, we supported a large family of Romanians, many of whom were new to the area. The family were living in very poor conditions and we provided them with the safety net of food and a hamper of 'baby essentials' for their youngest children. As well as helping them register with doctors and find jobs.

Throughout the year, members of our community served alongside our local Foodbank and a Besom project. Serving the immediate material needs of people in our community with food, furniture and further support.

Increasing our work in our town is important to us. We have carried this out seasonally and regularly. Throughout the year we have provided meals and gone shopping on behalf of an elderly lady. Equally at Christmas we anonymously delivered four Christmas hampers. The families were referred to us from local institutions and friends and stock with produce from local stores including an exchangeable voucher for a selection of meats from the butcher.

We continue to be a community that pursues and values learning and sharing what we learn with others. 2015 saw representatives of 24-7 Prayer Stanford travel to Canterbury, Gloucester, Switzerland, Turkey, South Africa and Oxford to share with others. Also presenting at a FaithWorks day and a local Rotary Club. To seek development and growth we have travelled to Margate, Vienna and London for networking days and conferences with the global 24-7 Prayer movement, to learn and to grow friendships. We also hosted students from the 24-7 Prayer Academy for two weeks of skills and theology. Internally we still hold our monthly learning in high regard as well as starting an Alpha Course in September.

We are very proud that our placement student achieved a First in her Youth Work and Theology degree from Oasis College, twinned with Staffordshire University. She worked exceptionally hard and the community supported her family excellently.

To celebrate creativity amongst us we held two events this year. A live charity music night to raise money for 24-7 Ibiza was a triumph, raising over £1,000. Equally a creative arts retreat was hosted to give space for expression and learning over one weekend. Trips were taken too, to the Tate in London and the Big Church Day Out festival to inspire and celebrate.

### **Plans for the future**

Looking forward to 2016, the trustees want to further develop 24-7 prayer's support to the local community through:

- Growing the support provided to local schools including:
  - Providing Maths as part of our Alternate Education
  - Beginning a holistic course with a focus to broaden horizons and raise expectations, combining skills teaching with workplace visits to local businesses.
- With the schools work growing in size, we are also looking to hire two more members of staff to work part-time as we seek to start work in Hassenbrook Academy and Corringham Primary School, including a qualified teacher.
- Provide support for school TAC teams
- Focus on hospitality within our learning streams to increase knowledge and practice of hospitality in our town.

## **24-7 Prayer Stanford Trustees Annual Report**

- Gathering in our town at a local restaurant on a monthly basis to form stronger community links.
- Supporting and welcoming back friends returning from 3 years working with 24-7 Ibiza.
- Hosting a Prayer Spaces in Schools event.
- Hosting Besom events and stalls in our community.
- Hosting other events to facilitate creativity.
- Hold three breakfasts for students of local performing arts college, Performers College.
- Send people to Geneva for personal development and growth at 24-7 Prayer's European conference.

### **Public Benefit**

Having considered the latest Charity Commission guidance on public benefit, the Trustees believe that 24-7 Prayer Stanford is able to evidence support for a wide range of beneficiaries.

### **Financial Review**

The charity returned a surplus for the year of £558. At 31 December 2015 the charity held reserves of £6,974 which were all unrestricted free reserves. The charity does not hold a significant level of reserves as all incoming funds are applied for charitable purposes.

### **Trustees**

The trustees, as disclosed on page 1, held office during the whole of the year. The charity is not currently recruiting new trustees.

### **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of 24-7 Prayer Stanford) are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and applications of resources, including income and expenditure, of the company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities Statement of Recommended Practice (SORP 2005).
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

**24-7 Prayer Stanford**  
**Trustees Annual Report**

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Trustees on 26 September 2016  
and signed on their behalf by:

A handwritten signature in black ink, consisting of a long horizontal stroke with a diagonal line crossing it near the left end.

---

Mr Robb Philip Harman  
Director

**24-7 Prayer Stanford**  
**(Charity Commission No. 1146983)**  
**Independent Examiners Report to the Trustees of 24-7 Prayer Stanford**  
**for the Year Ended 31 December 2015**

I report on the financial statements of 24-7 Prayer Stanford for the year ended 31 December 2015, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

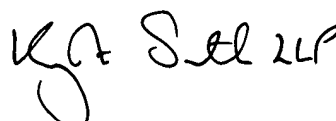
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Orbital House, 20 Eastern Road  
Romford, Essex RM1 3PJ  
Date: 26 September 2016



Daniel Martine  
For and on behalf of Kingston Smith LLP  
Chartered Accountants



**24-7 Prayer Stanford**  
**(Charity Commission No. 1146983)**  
**Statement of Financial Activities (including an Income and Expenditure account)**  
**for the Year Ended 31 December 2015**

		Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
<b><u>Income from:</u></b>	<b>Notes</b>				
Donations & Grants		27,099	17,961	45,060	40,685
<b>Charitable activities:</b>					
Transit Learning					
Mission		-	4,000	4,000	7,100
Cafe		-	-	-	5,635
		-	-	-	501
		27,099	21,961	49,060	53,921
<b><u>Expenditure on:</u></b>					
Raising funds	3	-	-	-	-
<b>Charitable activities</b>	3	11,035	37,467	48,502	57,026
		11,035	37,467	48,502	57,026
<b>Net income / expenditure</b>		<b>16,064</b>	<b>(15,506)</b>	<b>558</b>	<b>(3,105)</b>
Transfers		(15,506)	15,506	-	-
Net movement in funds		558	-	558	(3,105)
<b>Reconciliation of funds</b>					
Total funds brought forward		6,416	-	6,416	9,521
<b>Total funds carried forward</b>		<b>6,974</b>	<b>-</b>	<b>6,974</b>	<b>6,416</b>

All incoming resources and resources expended derive from continuing activities.

There are no recognised gains or losses other than the surplus for the year.

**24-7 Prayer Stanford**  
**(Charity Commission No. 1146983)**  
**Balance Sheet**  
**At 31 December 2015**

**Company no. 07900719**

	Notes	2015 £	2015 £	2014 £	2014 £
<b>Current Assets</b>					
Cash at Bank		7,620		7,003	
Cash in Hand		254		313	
			<u>7,874</u>		<u>7,316</u>
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year	8		<u>(900)</u>		<u>(900)</u>
<b>Net Assets</b>	9		<u>6,974</u>		<u>6,416</u>
<b>Represented by:</b>					
<b>Unrestricted funds:</b>	10		6,974		6,416
<b>Restricted funds</b>	10		<u>-</u>		<u>-</u>
<b>Total funds</b>			<u>6,974</u>		<u>6,416</u>

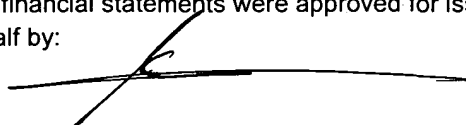
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2015. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

- (a) ensuring that the company keeps accounting records which company with section 221 of the Act; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company at 31 December 2015 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved for issue by the Board on 26 September 2016 and signed on its behalf by:



.....  
 Mr Robb Philip Harman  
 Director  
 Company number 07900719

**24-7 Prayer Stanford**  
**(Charity Commission No. 1146983)**  
**Notes to the financial statements**  
**for the Year Ended 31 December 2015**

**1. Accounting Policies**

**Company information**

24-7 Prayer Stanford is a company limited by guarantee domiciled and incorporated in England and Wales. The registered office is 217 Southend Road, Stanford le Hope, Essex SS17 7AQ.

**(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, with the exception of listed investments which are included at their market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2015 (The FRS 102 Charities SORP), the Companies Act 2006 and Charities Act 2011.

The Trustees confirm that the Charity meets the definition of a public benefit entity under FRS 102.

**(b) Reconciliation with previous Generally Accepted Accounting Practice**

This is the first set of financial statements prepared in accordance with FRS 102. The date of transition to FRS 102 is 1 January 2014. In preparing the financial statements, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

There were no restatements required.

**(c) Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(d) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to receive the income and the amount can be quantified with reasonable accuracy. The following policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.

- Investment income is included when receivable.

**24-7 Prayer Stanford**  
**(Charity Commission No. 1146983)**  
**Notes to the financial statements**  
**for the Year Ended 31 December 2015**

**(e) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource and set out in Note 2.

**(f) Going concern**

The trustees have at the time of approving the financial statements, a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

**(g) Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2. Critical accounting estimates and judgements**

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**24-7 Prayer Stanford**  
**(Charity Commission No. 1146983)**  
**Notes to the financial statements**  
**for the Year Ended 31 December 2015**

**3. Total resources expanded**

	Cost of raising funds	Charitable activities	2015 Total	2014 Total
<b>Costs directly allocated to activities</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Transit Learning	-	16,142	16,142	5,026
Mission	-	3,208	3,208	8,607
Poor & Needy	-	-	-	2,138
Café	-	803	803	1,082
Blessing room	-	2,788	2,788	2,788
Grants	-	2,272	-	-
Create 12	-	-	-	-
Community donations	-	1,029	1,029	14,651
Events	-	1,587	1,587	-
Speakers	-	200	200	1,700
<b>Support costs allocated to activities</b>				
Premises costs	-	17,916	17,916	19,835
House meals	-	1,419	1,419	1,098
General expenses	-	76	76	1,989
Accountancy Fees	-	1,062	1,062	900
	-	<b>48,502</b>	<b>48,502</b>	<b>57,026</b>

All of the 2014 expenditure related to charitable activities.

**4. Net Incoming Resources for the year**

This is stated after charging:	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Accountancy Fees (including VAT)	<u>1,062</u>	<u>900</u>

**5. Trustee remuneration & Related Party Transactions**

No members of the management committee received any remuneration during the period.

During the year trustees were reimbursed as follows:

Kwok Lee	£272 for expenses (2014: £153)
Jonathon Biddle	£2,096 for expenses (2014: £741)
Robb and Sally Harman	£3,763 for expenses (2014: £6,130)

During the year a relative of Robb and Sally Harman was employed by the charity. She was remunerated on a par with her peers.

No trustee or other person related to the Charity had any personal interest in any contract or transaction entered into by the Charity during the period.

**24-7 Prayer Stanford**  
**(Charity Commissions No. 1146983)**  
**Notes to the financial statements**  
**for the Year Ended 31 December 2015**

**6. Staff costs**

Staff costs during the year were as follows:

	2015	2014
	£	£
Wages and salaries	5,850	-
Social security costs	-	-
	<u>5,850</u>	<u>-</u>

The average number of employees during the year was 1 (2014: nil).

At the year end there were 3 employees.

**7. Taxation**

As a charity, 24-7 Prayer Stanford is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**8. Creditors: Amounts Falling Due within One Year**

	2015	2014
	£	£
Accruals	<u>900</u>	<u>900</u>

**9. Analysis of Net Assets Between Funds**

	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Current Assets	7,874	-	7,874
Current Liabilities	(900)	-	(900)
Net Assets at 31 December 2015	<u>6,974</u>	<u>-</u>	<u>6,974</u>

**10. Movement in Funds**

	At 1 January 2015 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 December 2015 £
<b>Restricted Funds:</b>					
Counselling, Advice & information	-	21,961	(37,467)	15,506	-
<b>Unrestricted Funds:</b>					
General Funds	6,416	27,099	(11,035)	(15,506)	6,974
<b>Total funds</b>	<b>6,416</b>	<b>49,060</b>	<b>(48,502)</b>	<b>-</b>	<b>6,974</b>

**24-7 Prayer Stanford**  
**(Charity Commissions No. 1146983)**  
**Notes to the financial statements**  
**for the Year Ended 31 December 2015**

**11. Membership**

The company is limited by guarantee and has five members; each member guarantees an amount not exceeding £10 in the event of the winding up of the company.

**12. Comparative Statement of Financial Activities**

	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £
<b><u>Income from:</u></b>			
Donations & Grants	19,910	20,775	40,685
<b>Charitable activities:</b>			
Transit Learning			
Mission	-	7,100	7,100
Cafe	-	5,635	5,635
	-	501	501
	19,910	34,011	53,921
<b><u>Expenditure on:</u></b>			
Raising funds	-	-	-
<b>Charitable activities</b>	13,856	43,170	57,026
	13,856	43,170	57,026
<b>Net income</b>	<b>6,054</b>	<b>(9,159)</b>	<b>(3,105)</b>
<b>Reconciliation of funds</b>			
Total funds brought forward	362	9,159	9,521
<b>Total funds carried forward</b>	<b>6,416</b>	<b>-</b>	<b>6,416</b>