

COMPANY REGISTRATION NUMBER 7900474

BRIDGE OF HOPE FOUNDATION
ANNUAL REPORT &
FINANCIAL STATEMENTS
1st Feb 2020 – 31st January 2021



CHARITY REGISTRATION NUMBER 1152252

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474
Financial Statements Year ended January 31st 2021

CONTENTS

Annual Report

Independent Examiner's Report of Financial Activities

Statement of Financial Activities

Balance Sheet

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474
Trustees Annual Report.
Year ended January 31st 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the company for the year ended January 31st 2021

Reference and Administrative Details:

Registered charity name	Bridge of Hope Foundation
Charity Registration number	1152252
Company Registration number	7900474
Principal Office	Bridge of Hope Foundation 4 Brunner Rd Ealing London W5 1BA
Registered Office	Bridge of Hope Foundation 4 Brunner Rd Ealing London W5 1BA

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474
Trustees Annual Report contd.
Year ended January 31st 2021

The Directors:

The Directors who served the company during the period were as follows:

Mr Robert Newell, CVO (Chair)
Ms Lisa Yacoub (Secretary)
Mr Martin Fletcher

Sharon Hendry stepped down from serving as a founder Director and Trustee due to other work commitments. Sharon will now serve on the advisory board going forward.

Advisory Board: Mrs Claire Finlay (London)
Ms Katie Campbell (London)
Ms Sharon Hendry (London)
Mr M A Khalid, FCCA (Nairobi)
Ms Selam Bekele (Addis Ababa)

Patron: Professor Sir Magdi Yacoub, OM

There are no permanent paid members of staff.

Bankers

The Co-operative Bank p.l.c
1 Balloon St.
Manchester
M60 4EP

The charity headquarters are :

4 Brunner Rd.
Ealing London
W5 1BA
England.
United Kingdom.
Tel 0044208 621 0511

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474

Annual Report contd.

Year ended January 31st 2021

Structure, Governance and Management

Bridge of Hope Foundation is a registered charity in the UK number 1152252 and is a Limited Company in the UK number 7900474

Bridge of Hope is governed under its Articles of Association.

The day to day running of the charitable company is by the trustees who are also the directors. The trustees are responsible to the Charity Commission.

In the event of the Company being wound up, the directors are required to contribute an amount not exceeding £10.

Objectives and Activities

The objectives of Bridge of Hope are to sponsor children in the developing world to attend school and in exceptional circumstances, grants for tertiary education for students in the developing world. Bridge of Hope provides sponsorship for vocational training and gives support to schools in Africa.

Achievements and Performance

- In 2020, due to the global pandemic, the activities of the Bridge of Hope's educational sponsorship programme were disrupted in several countries. No secondary school fees were sent to Kenya, Zimbabwe or Uganda due to the lock down. As a result of the pandemic, Bridge of Hope collaborated with its local partners on the ground in Kenya to sponsor food aid to the communities in East Pokot, Turkana and Mombasa through its alumni students and through the new collaboration with Kenya Kesho School for Girls. More details of the activities undertaken by Bridge of Hope in 2020 is listed by country in the programme activity summary below.

Fund raising:

The 2020 Summer Garden party was cancelled due to the lock down in London.

Despite the difficulties faced around the world due to the global pandemic, Bridge of Hope Foundation was able to continue its fund-raising activities through the following methods:

- Article published in the Sun Newspaper and accompanying sponsorship received for two children in Haiti.
- Grant from the Royal Overseas League for children sponsored in Uganda.
- The online giving portal on the website -www.bridge-hope.org
- Regular monthly giving received by direct debit
- Corporate giving and matched funding
- Annual giving from key sponsors
- Sales of Bridge of Hope Christmas cards (online charity shop in Ealing and through mail outs/deliveries.)

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474

Trustees Annual Report contd.

Year ended January 31st 2021

Bridge of Hope programme activity:

Zimbabwe

In 2020 due to the school closures across Zimbabwe, after consultation with our partner organisation, the Mike Campbell Foundation in Harare, it was advised to freeze the school fee sponsorship for the 20 children under the Bridge of Hope programme till the schools re-open. This is reflected in the accounts with no expenditure in Zimbabwe in this financial year.

Ethiopia

Despite the closure of the school in 2020, Bridge of Hope sent £2000 to the Asra Hawariat School in Addis Ababa. This had been requested to continue supporting the school's overheads, teachers' salaries and support fund for destitute children.

Advisory Board member, Katie Campbell and Lisa Yacoub met with one of the founders of the Asra Hawariat School Fund in London to learn more about the school.

Kenya

Secondary school sponsorship.

The secondary school sponsorship was suspended in Kenya during the last financial year due to the lock down, reflected in the accounts of reduced expenditure in Kenya in the last financial year.

Before the lock down, Bridge of Hope sent a grant to the Rotary club of Milimani to assist with their school sponsorship programme in Kenya.

Bridge of Hope sent £2000 to the Kenya Kesho school for Girls to support their efforts in distributing food to the local community due to the lock down. Bridge of Hope also sent £2000 to the Ummah Foundation and Hifadhi Africa's charitable work in East Pokot and Turkana for food distribution during the pandemic.

University sponsorship.

Despite the pandemic, Bridge of Hope was able to continue supporting the college fees of James, a medical student in Kenya. James continued through online learning facilitated by the Jomo Kenyatta University of Agriculture and Technology. Bridge of Hope also sponsored James' accommodation and monthly stipend whilst he lived in Nairobi away from his village.

Bridge of Hope continues to work in collaboration with the Ummah Foundation in Nairobi who administer the funding sent from the Bridge of Hope to the schools, colleges and universities whilst monitoring the progress of the students and where necessary paying their stipends and college accommodation fees. At this time, they also updated the Bridge of Hope on the different school closures in 2020.

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474

Trustees Annual Report.

Year ended January 31st 2021

Uganda

The schools in Uganda have been closed for most of the last financial year.

- Daniel is a final year university student whom Bridge of Hope sponsored through secondary school and is now being sponsored through the charity to do engineering at Kyambogo University. Daniel's college fees had been paid for the year. With the closure of the universities across Uganda, Daniel will resume his studies when lock down ends. His university fees have now been covered by the Bridge of Hope foundation until graduation.
- Esther and Ibrahim are two children in Uganda being sponsored by Bridge of Hope. Their respective schools were closed during the last financial year due to the pandemic. Their school fees will now be sponsored by a new grant from the Royal Overseas League Trust post-pandemic going forward in the next financial year.

Haiti

The school fees for the children in Haiti were paid at the beginning of January 2020 before the lock down.

The two children in Jacmel being sponsored by Bridge of Hope have missed several months schooling in the last financial year. The students are being monitored by the Bridge of Hope representative in Haiti who provided progress reports for the last academic year.

Bridge of Hope have made a commitment to St Marc's Trade school in Trouin, Haiti, to help enable students to have a vocational education. The school has been open for partial periods of the last financial year, closing due to the lock down and due to civil unrest. The grant sent from Bridge of Hope in November 2020 was returned to the Bridge of Hope due to a banking error and will be re-sent at the beginning of the next financial year.

Tibetan refugee sponsorship programme

Secondary school sponsorship:

Bridge of Hope have a commitment to 20 children's school sponsorship in Mussoorie, Northern India in collaboration with the Tibet Relief Fund.

Due to the pandemic, the school has been closed and the children have been learning from home and where possible through online lessons. These have been hampered due to poor internet network and lack of laptops. Bridge of Hope was asked by our partner organisation to increase our contribution to the cost of each child's schooling from £200 to £300 per child in the last financial year which we have done. Bridge of Hope continued with the commitment to this project during the pandemic in order to pay the teacher's salaries, books and exercise books during the lock down.

University sponsorship:

The University student studying Tibetan medicine, Tsewang will resume her studies post pandemic with no college fees transferred in 2020.

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474

Trustees Annual Report.

Year ended January 31st 2021

Egypt

In 2020, Bridge of Hope was asked to assist with students in Egypt who were struggling to pay their school and college fees. The charity sent a grant of £450 to the St Kyrel Trust.

Bridge of Hope continued to support children in hospital in need of educational support through the provision of tablets to enable learning in hospital. The latest iPad was kindly donated by our patron, Professor Yacoub, to a long term patient suffering from heart failure supported by an artificial heart (Left Ventricular Assist Device) admitted at the Aswan Heart Centre.

Financial Review

The income and net outgoings of resources have been reflected in the accounts of the year. During this financial year, Bridge of Hope Foundation raised a total income of £38,132 which included a Gift Aid claim on donations over two and a half years.

Total Funds distributed to our overseas projects for this financial year were £16,075

This reflects a reduced expenditure due to the school closures resulting from the global pandemic.

£1,926 was spent on administration costs.

Future planning

The primary objective of Bridge of Hope is to enable children to complete their secondary school education and for outstanding students to have the means to go to college or university. Priority is given to the students whom we have sponsored through secondary school. Our commitment remains to support our current students through to graduation from secondary school. A savings account was opened in 2019 for the charity to keep two years reserve funding in order to safeguard the current students and projects.

As well as sponsoring individual students, Bridge of Hope plans to continue in the direction of giving financial grants to schools with a particular focus on enabling marginalised children to receive an education. Going forward our focus will be on increasing access to schooling for girls.

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474

Trustees Annual Report.

Year ended January 31st 2021


SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
4 Brunner Rd
Ealing
London
W5 1BA

Signed by order of the trustees

Ms L Yacoub
Company Secretary


.....

Independent Examiner's report to the trustees of the Bridge of Hope Foundation. (Registered charity in the UK 1152252)

I report on the accounts of the company for the year ended January 31st 2021

Respective Responsibilities of Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of AAT (Association of Accounting Technicians)

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act and Section 44(1) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act.)

To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act

To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records and in accordance with section 386 of the Companies Act 2006 and section 44(1) (a) of the 2005 Act and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44 (1) (b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and
 - Which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - Have not been met or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: BD Date May 30th 2021
Relevant professional qualification or body:
- Address:

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474

Trustees Annual Report contd.

Year ended January 31st 2021

Statement of Financial Activities

<u>Income</u>	Year ended 31/01/21	Year ended 31/01/20
Donations	25,063	26,325
Gift Aid	12,128	
Christmas card sales	743	126
Bank interest	198	12
Total	38,132	26,463

DISTRIBUTION OF DONATIONS

Ethiopia	2,000	1,198
Kenya	7,320	12,938
Tibetan Refugee Project	6,000	4,100
Zimbabwe		3,000
Haiti	305	4,261
Egypt	450	
Uganda		3,019
Total	16,075	28,516

EXPENSES

Honorarium (2020/21)	1,000	
Christmas cards	288	49
Bank charges	20	
Website content	286	
Web hosting	115	252
Postage	70	
Just Giving		18
Companies House		48

Audit fee	100	200
DBS/Criminal record check	10	75
Ant-virus software		35
Misc.	37	
Total	1,926	677

Under/<over> distribution 20,131 <2,730>

Balance Sheet as at 31/1/2021

as at 31/1/2020

<u>ASSETS</u>	£	£
Cash at bank	63,571	43,638
Savings Account	40,198	40,000
Fixed asset	400	400
Accounts receivable	407	
Total Assets	104,576	84,038

LIABILITIES

Donations retained	103,888	83,638
Charity's equity	400	400
Accounts payable	288	
Total Liabilities	104,576	84,038

For the year ended 31/1/2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed..... Director Date.....

Robert Newell CVO

23rd April 2021