

COMPANY REGISTRATION NUMBER 7900474

BRIDGE OF HOPE FOUNDATION
ANNUAL REPORT &
FINANCIAL STATEMENTS
1st Feb 2022 – 31st January 2023



CHARITY REGISTRATION NUMBER 1152252

Bridge of Hope Foundation

COMPANY LIMITED BY GUARANTEE No. 7900474

Financial Statements Year ended January 31st 2023

CONTENTS

Annual Report

Independent Examiner's Report of Financial Activities

Statement of Financial Activities

Balance Sheet

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474
Financial Statements Year ended January 31st 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the company for the year ended January 31st 2023

Reference and Administrative Details:

Registered charity name	Bridge of Hope Foundation
Charity Registration number	1152252
Company Registration number	7900474
Principal Office	Bridge of Hope Foundation 4 Brunner Rd Ealing London W5 1BA
Registered Office	Bridge of Hope Foundation 4 Brunner Rd Ealing London W5 1BA

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474
Financial Statements Year ended January 31st 2023

The

Directors:

The Directors who served the company during the period were as follows:

Mr Robert Newell CVO (Chair)
Ms Lisa Yacoub (Secretary)
Mr Martin Fletcher

Advisory Board: Mrs Claire Finlay (London)
Ms Katie Campbell (London)
Ms Sharon Hendry (London)
Mr M A Khalid, FCCA (Nairobi)
Ms Selam Bekele (Addis Ababa)
Ms Ruth Isooba (Kampala)

Patron: Professor Sir Magdi Yacoub OM

Nadia Lady Plumbly was elected as a new Patron who has kindly agreed to support the charity -

There are no permanent paid members of staff.

Bankers

The Co-operative Bank p.l.c
1 Balloon St.
Manchester
M60 4EP

The charity headquarters are :

4 Brunner Rd.
Ealing London
W5 1BA
England.
United Kingdom.
Tel 0044208 621 0511

Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474

Annual Report contd.

Year ended January 31st 2023

Structure, Governance and Management

Bridge of Hope Foundation is a registered charity in the UK number 1152252 and is a Limited Company in the UK number 7900474

Bridge of Hope is governed under its Articles of Association.

The day to day running of the charitable company is by the trustees who are also the directors. The trustees are responsible to the Charity Commission.

In the event of the Company being wound up, the directors are required to contribute an amount not exceeding £10.

Objectives and Activities

The objectives of Bridge of Hope are to sponsor children in the developing world to attend school and in exceptional circumstances, grants for tertiary education for students across the developing world. Bridge of Hope provides sponsorship for vocational training and gives support to schools in Africa and Haiti and laptops and Ipads to children to continue learning in hospital.

Achievements and Performance

The schools and colleges were all running back to normal activity after the pandemic and this is reflected in the expenditure of this financial year.

Bridge of Hope continued with its sponsorship activities in Kenya, Uganda, Northern India, Haiti, Morocco and Egypt. With increased funding, the charity expanded to help further Tibetan refugee children living in Nepal.

Ipads were donated by our patron, Professor Sir Magdi Yacoub to children in hospital to help with their learning.

Bridge of Hope continued to work through a network of local partnerships in the countries where the charity is sponsoring children and schools.

The Risk management, Investment policy, Grant making policy, conflict of interest and complaints policy were reviewed and updated.

Fund raising:

Bridge of Hope Foundation was able to continue its fund-raising activities through the following methods:

- The online giving portal on the website -www.bridge-hope.org
- Increased regular monthly giving
- Corporate giving- with two grants from Aveva Foundation
- Annual sponsorship from key sponsors and matched giving
- Fund-raising dinner and talk in Canada by Bridge of Hope Chairman
- Easter Fair
- Summer Garden Party and raffle

- Face book birthday giving
- Profits from sales of Bridge of Hope Christmas cards

Bridge of Hope programme activity:

Ethiopia

A new school was supported in Ethiopia called the Medhan Alem School (Mother of Mercy School) in Methara. The support from the Bridge of Hope was provided in the form of the donation of five laptops. The usage of the laptops is being monitored by Bridge of Hope representative in Ethiopia – Ms Selam Bekele.

Kenya

Secondary school sponsorship.

In Kenya, Bridge of Hope works through different organisations including the Ummah Foundation and the Rotary Club of Milimani which administer the funding on behalf of Bridge of Hope as well as monitor the students' progress and provide annual progress reports

In Kenya, Bridge of Hope is sponsoring 7 secondary school students.

3 students are sponsored through the Ummah Foundation and 4 children are sponsored in collaboration with the Rotary Club of Milimani. Uniforms and books where needed, are also sponsored through Bridge of Hope Foundation.

University Sponsorship

Bridge of Hope continued to sponsor a university student, James who is at the Jomo Kenyatta University of Agriculture and Technology, studying medicine. The charity also sponsors James' accommodation and living costs in Thika whilst he completes his studies. James has two more years to go before completing his medical degree.

Uganda

In Kampala, Bridge of Hope is working with local representative, Ms Ruth Isooba who administers the funding on behalf of the charity to the respective schools in Uganda.

- Daniel is a final year engineering student whom Bridge of Hope has been sponsoring through secondary school and on to university. Daniel graduated in December 2022 gaining a Bachelor of Science in Engineering.
- Esther and Ibrahim are two children in Uganda being sponsored by Bridge of Hope. The charity make an annual contribution towards Ibrahim's school of £600. Bridge of Hope have been sponsoring Ibrahim since primary school.
- Full sponsorship is granted to Esther due to her special needs. Both Ibrahim and Esther's education are being part-sponsored by the Royal Overseas League grant to the Bridge of Hope from 2020-2024.

Bridge of Hope is sponsoring three secondary school students at the Ekitangaala Transformational School in Uganda.

Haiti

In this financial year, Bridge of Hope continued to sponsor David and Kiki in Jacmel, Haiti to enable them to continue with their secondary school education. Bridge of Hope have been sponsoring the two boys since 2015 and are committed to seeing them through to high school graduation. David and Kiki both have three more years till they graduate from high school. They are monitored by local representative in Haiti, Mr Kettiny.

Independent Examiner's report to the trustees of the Bridge of Hope Foundation. (Registered charity in the UK 1152252)

I report on the accounts of the company for the year ended January 31st 2023

Respective Responsibilities of Trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of AAT (Association of Accounting Technicians)

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act and Section 44(1) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act.)

To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act

To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records and in accordance with section 386 of the Companies Act 2006 and section 44(1) (a) of the 2005 Act and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44 (1) (b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and
 - Which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
 - Have not been met or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Dagmawit Shitaye  Date 20.09.2023

Relevant professional qualification or body: AATS

Address: 5 Chamberlain Close, Hayes, UB3 2GB

Annual Accounts

<u>Income</u>	Year ended 31/01/23	Year ended 31/01/22
Donations	34,151	33,963
Christmas card sales	576	914
Charity Events	3,674	1,675
Raffles	1000	712
Just Giving	1,275	
Online Giving (Stripe)	5,674	
Bank interest	7	13
Total Income	46,357	37,277
Funds returned		<u>2,454</u>
Total		39,731

DISTRIBUTION OF DONATIONS

Ethiopia	2,286	
Kenya	11,728	13,310
Tibetan Refugee Project	6,900	6,000
Haiti	3,775	6,010
Morocco	2,000	2,000
Uganda	2,429	2,865
Total	29,118	30,185

EXPENSES

Honorarium	400	500
Christmas cards 2021	487	
Christmas Cards 2022	473	
Web content management	266	311
Website maintenance	247	231
Audit fee	100	100
Anti-virus software	53	50
Facebook ads		74

Charity Events	343	82
Promotion/ PR	226	
Printing & Stationary	397	916
Bank Charges	20	4
Total	3,012	2,268
Under/<over> distribution	14,227	7,278
Depreciation	400	

Balance Sheet as at 31/1/2023

as at 31/1/2022

<u>ASSETS</u>	£	£
Cash at bank	63,874	70,225
Savings Account	60,285	40,211
Fixed asset (Banners)	244	400
Stock (Christmas cards)	327	
Total Assets	124,730	110,836
<u>LIABILITIES</u>		
Donations retained	124,159	110,436
Charity's equity	571	400
Total Liabilities	124,730	110,836

For the year ended 31/1/2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed...  Director Date – September 21st 2023