

COMPANY REGISTRATION NUMBER 7900474

**BRIDGE OF HOPE FOUNDATION**  
**ANNUAL REPORT &**  
**FINANCIAL STATEMENTS**  
**1<sup>st</sup> Feb 2021 – 31<sup>st</sup> January 2022**



CHARITY REGISTRATION NUMBER 1152252

**Bridge of Hope Foundation**  
**COMPANY LIMITED BY GUARANTEE No. 7900474**  
**Financial Statements Year ended January 31<sup>st</sup> 2022**

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Bridge of Hope Foundation

COMPANY LIMITED BY GUARANTEE No. 7900474

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Year ended January 31st 2022

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The Directors:

The Directors who served the company during the period were as follows:

Mr Robert Newell CVO (Chair)

Ms Lisa Yacoub (Secretary)

Mr Martin Fletcher

Advisory Board: Mrs Claire Finlay (London)

Ms Katie Campbell (London)

Ms Sharon Hendry (London)

Mr M A Khalid, FCCA (Nairobi)

Ms Selam Bekele (Addis Ababa)

Ms Ruth Isooba (Kampala)

Patron: Professor Sir Magdi Yacoub OM

There are no permanent paid members of staff.

Bankers

The Co-operative Bank p.l.c

1 Balloon St.

Manchester

M60 4EP

The charity headquarters are :

4 Brunner Rd.

Ealing London

W5 1BA

England.

United Kingdom.

Tel 0044208 621 0511

Bridge of Hope Foundation  
COMPANY LIMITED BY GUARANTEE No. 7900474  
Trustees Annual Report.  
Year ended January 31<sup>st</sup> 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the company for the year ended January 31<sup>st</sup> 2022

**Reference and Administrative Details:**

Registered charity name	Bridge of Hope Foundation
Charity Registration number	1152252
Company Registration number	7900474
Principal Office	Bridge of Hope Foundation 4 Brunner Rd Ealing London W5 1BA
Registered Office	Bridge of Hope Foundation 4 Brunner Rd Ealing London W5 1BA

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Trustees Annual Report contd.  
Year ended January 31<sup>st</sup> 2022

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**SMALL COMPANIES PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
4 Brunner Rd  
Ealing  
London  
W5 1BA

Signed by order of the trustees

Ms L Yacoub  
Company Secretary

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Bridge of Hope Foundation  
COMPANY LIMITED BY GUARANTEE No. 7900474

Annual Report contd.

Year ended January 31<sup>st</sup> 2022

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Structure, Governance and Management

Bridge of Hope Foundation is a registered charity in the UK number 1152252 and is a Limited Company in the UK number 7900474

Bridge of Hope is governed under its Articles of Association.

The day to day running of the charitable company is by the trustees who are also the directors. The trustees are responsible to the Charity Commission.

In the event of the Company being wound up, the directors are required to contribute an amount not exceeding £10.

Objectives and Activities

The objectives of Bridge of Hope are to sponsor children in the developing world to attend school and in exceptional circumstances, grants for tertiary education for students in the developing world. Bridge of Hope provides sponsorship for vocational training and gives support to schools in Africa and Haiti.

Achievements and Performance

- In the financial year being reported on, due to the ongoing global pandemic, the activities of the Bridge of Hope's educational sponsorship programme continued to be disrupted in several schools with students in Uganda only returning to school in January 2022.
- Bridge of Hope began sponsoring more students in Kenya through the Rotary Club of Milimani and Hifadhi Africa which is reflected in increased expenditure in Kenya this year.
- Bridge of Hope started sponsoring a new project in Morocco to enable children living on the street to attend an after school club with access to counselling and social support. This is part of an ongoing grant from Bridge of Hope to the Moroccan Children's Trust.

Bridge of Hope Foundation  
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Year ended January 31<sup>st</sup> 2022

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**Fund raising:**

This year, the annual Summer Garden party was able to go ahead, the day after lock down release in the UK in June 2021. The event helping to raise £2000 thanks to Katie Campbell, advisory board member for opening up her home and garden for the event and thanks to the generous donations for the Summer raffle.

Despite the difficulties faced around the world due to the global pandemic, Bridge of Hope Foundation was able to continue its fund-raising activities through the following methods:

- The online giving portal on the website -[www.bridge-hope.org](http://www.bridge-hope.org)
- Regular monthly giving received by direct debit
- Corporate giving
- Matched giving
- Annual sponsorship from key sponsors
- Summer Garden Party and raffle
- Harvest Festival and Spice Fair
- St. Andrew's School Woking - Cake Sale
- Profits from sales of Bridge of Hope Christmas cards

**Bridge of Hope programme activity:**

**Zimbabwe**

Due to the ongoing school closures, the funds for the 20 children sponsored through the Bridge of Hope in Chegutu remain frozen. This is reflected in the accounts with no expenditure in Zimbabwe in this financial year.

**Ethiopia**

There was no expenditure in Ethiopia in this last financial year due to the global pandemic and school closures.

This is reflected in the accounts.

**Kenya**

**Secondary school sponsorship.**

Bridge of Hope worked with one of our alumni students, Collins whom Bridge of Hope sponsored through the American University of Nairobi. Collins requested that we support further secondary school students struggling to pay school fees from his home town in East Pokot. The money was channelled through his foundation, Hifadhi Africa.

**University Sponsorship**

Bridge of Hope continued to sponsor a university student, James who is at the Jomo Kenyatta University of Agriculture and Technology, studying medicine as well as supporting his accommodation and living costs in Thika whilst he completes his studies.

## **Uganda**

The schools in Uganda were closed for most of the last financial year, opening only in January 2022.

Bridge of Hope works through local correspondents. In Kampala, Bridge is working with Ruth Isooba who receives the money on behalf of the charity and channels the funds to the respective schools in Uganda.

- Daniel is a final year engineering student whom Bridge of Hope sponsored through secondary school and is now being sponsored through the charity to attend Kyambogo University. Daniel's college fees had been fully paid in the last financial year but due to the closure of the universities across Uganda, Daniel was only able to resume his studies half way through this financial year. This has resulted in delays to his graduation.
- Esther and Ibrahim are two children in Uganda being sponsored by Bridge of Hope. Their respective schools were closed during the financial year reported on due to the pandemic. Both children resumed their studies in January 2022. Bridge of Hope make an annual contribution towards Ibrahim's school of £600. Full sponsorship is granted to Esther due to her special needs. Both Ibrahim and Esther's education are being part-sponsored by the Royal Overseas League grant to the Bridge of Hope from 2020-2024.

## **Haiti**

Bridge of Hope continued to sponsor David and Kiki in Jacmel, Haiti to enable them to continue with their secondary school education. Both boys were displaced by the 2010 earthquake and left with very little support. Bridge of Hope have now been sponsoring the two boys since 2015 and are committed to seeing them through to high school graduation.

Bridge of Hope has an ongoing commitment to St Marc's Trade school in Trouin, Haiti, to help enable talented students have a vocational education. The £3000 annual grant from Bridge of Hope Foundation is going towards the construction of a new classroom. It is due for completion in mid 2022.

## **Tibetan refugee sponsorship programme**

### Secondary school sponsorship:

Bridge of Hope has an ongoing commitment to 20 children's school sponsorship in Mussoorie, Northern India through a grant to the Tibet Relief Fund.

Due to the pandemic, the school has been closed. As a result, the children have been learning from home and where possible through online lessons. These have been hampered due to poor internet network and lack of laptops.

Bridge of Hope receive greeting cards and letters from the children each Christmas time which are distributed to the different sponsors.

### University sponsorship:

Bridge of Hope have been sponsoring Tsewang to study Tibetan medicine in Nepal. Tsewang resumed her studies in the middle of the year after the lifting of the lock downs. Bridge of Hope has made a commitment to see her through to graduation.

## **Morocco**

Bridge of Hope started supporting a new project to support the education of children living on the street in Taroudant, South Western Morocco through a grant sent to the Moroccan Children's Trust. A visit to the new



project from the Bridge of Hope was scheduled before lock down and will be rescheduled when it is safe to do so.

### **Financial Review**

The income and net outgoings of resources have been reflected in the accounts of the year. During this financial year, Bridge of Hope Foundation raised £37,277

Funds distributed to our overseas projects for this financial year were £30,185

£ 2268 was spent on administration and fund raising, reflecting a percentage of 6 % spent on administration.

### **Future planning**

The primary objective of Bridge of Hope is to enable children to complete their secondary school education and for outstanding students to have the means to go to college or university. Priority is given to the students whom we have sponsored through secondary school. Our commitment remains to support our current students through to graduation from secondary school and our sponsored students in tertiary education to graduate from college and university.

The charity has a reserves policy to keep two years funding in the Bridge of Hope savings account in order to safeguard the current students and projects.

As well as sponsoring individual students, Bridge of Hope plans to continue in the direction of giving financial grants to schools with a particular focus on enabling marginalised children to receive an education as well as increasing access to education for girl students.

**Independent Examiner's report to the trustees of the Bridge of Hope Foundation. (Registered charity in the UK 1152252)**

I report on the accounts of the company for the year ended January 31<sup>st</sup> 2022

**Respective Responsibilities of Trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of AAT (Association of Accounting Technicians)

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act and Section 44(1) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act.)

To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act

To state whether particular matters have come to my attention

**Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
  - To keep accounting records and in accordance with section 386 of the Companies Act 2006 and section 44(1) (a) of the 2005 Act and
  - To prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44 (1) (b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and
  - Which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities
  - Have not been met or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Dagmawit Shitaye DShitaye Date August 20th 2022  
Relevant professional qualification or body:  
Address:

Bridge of Hope Foundation  
COMPANY LIMITED BY GUARANTEE No. 7900474

Trustees Annual Report contd.

**Annual Accounts**

<b><u>Income £</u></b>	<b>Year ended 31/01/22</b>	<b>Year ended 31/01/21</b>
Donations	33,963	25,063
Gift Aid		12,128
Christmas card sales	914	743
Charity Events	1,675	
Raffles	712	
Bank interest	13	198
<b>Total</b>	<b>37,277</b>	<b>38,132</b>

Funds returned 2454

**DISTRIBUTION OF DONATIONS**

Ethiopia		2,000
Kenya	13,310	7,320
Tibetan Refugee Project	6,000	6,000
Haiti	6,010	305
Egypt		450
Morocco	2,000	
Uganda	2,865	
<b>Total</b>	<b>30,185</b>	<b>16,075</b>

**EXPENSES**

Online fund raising		4
Honorarium	500	(2020/2021) 1,000
Christmas cards		288
Bank charges		20
Web content management	311	286
Web hosting	231	115

Postage		70
Audit fee	100	100
DBS/Criminal record check		10
Volunteer retention		33
Anti-virus software	50	
Facebook Ads	74	
Charity Events expenditure	82	
Printing and literature costs	916	
Misc.	4	
<b>Total</b>	<b>2268</b>	<b>1,926</b>
Under/<over> distribution	6498	20,131

### **Balance Sheet as at 31/1/2022**

### **as at 31/1/2021**

<u>ASSETS</u>	£	£
Cash at bank	70,225	63,571
Savings Account	40,211	40,198
Fixed asset	400	400
Accounts receivable		407
<b>Total Assets</b>	<b>110,836</b>	<b>104,576</b>
<u>LIABILITIES</u>		
Donations retained	110,436	103,888
Charity's equity	400	400
Accounts payable		288
<b>Total Liabilities</b>	<b>110,836</b>	<b>104,576</b>

For the year ended 31/1/2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Signed  Director Date  28/1/2022