

COMPANY REGISTRATION NUMBER 7900474

BRIDGE OF HOPE FOUNDATION

ANNUAL REPORT &

FINANCIAL STATEMENTS

1st Feb 2019 – 31st January 2020



Bridge of Hope Foundation
COMPANY LIMITED BY GUARANTEE No. 7900474
Financial Statements Year ended January 31st 2020

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Reference and Administrative Details:

Registered charity name	Bridge of Hope Foundation
Charity Registration number	1152252
Company Registration number	7900474
Principal Office	Bridge of Hope Foundation 4 Brunner Rd Ealing London W5 1BA
Registered Office	Bridge of Hope Foundation 4 Brunner Rd Ealing London W5 1BA

The Directors:

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the company for the year ended January 31st 2020

The Directors who served the company during the period were as follows:

Robert Newell CVO (Chair)
Lisa Yacoub (Secretary)
Martin Fletcher

Sharon Hendry stepped down from serving as a founder Director and Trustee due to other work commitments. Sharon will now serve on the advisory board going forward.

Advisory Board:

Claire Finlay (London)
Katie Campbell (London)
Sharon Hendry (London)
Katy Migiro (London)
Ayub Khalid (Nairobi)
Selam Bekele (Addis Ababa)

Patron: Professor Sir Magdi Yacoub OM

There are no permanent paid members of staff.

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Bankers

The Co-operative Bank p.l.c
1 Balloon St.
Manchester M60
4EP

The charity headquarters are :

4 Brunner Rd.
Ealing London
W5 1BA
England.
United Kingdom.
Tel 0044208 621 0511

Structure, Governance and Management

Bridge of Hope Foundation is a registered charity in the UK number 1152252 and is a Limited Company in the UK number 7900474

Bridge of Hope is governed under its Articles of Association.

The day to day running of the charitable company is by the Trustees who are also the Directors. The Trustees are responsible to the Charity Commission.

In the event of the Company being wound up, the directors are required to contribute an amount not exceeding £10.

Objectives and Activities

The objectives of Bridge of Hope are to sponsor children in the developing world to attend school and in exceptional circumstances, grants for tertiary education for students in the developing world.

Achievements and Performance

- In 2019, Bridge of Hope continued to realise its objectives of sponsoring secondary and further education by supporting students in Kenya, Uganda, Zimbabwe and Ethiopia as well as supporting Tibetan refugee children in India and children in Haiti.

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- In 2019, the Bridge of Hope expanded its reach; additional to sponsoring individual students, the charity is now engaging in grants to whole schools.

The new schools that Bridge of Hope are now working with are:

1. Asra Hawariat School in Ethiopia
 2. Trouin Trade school in Haiti
- Bridge of Hope collaborated with Dulwich Preparatory School and their librarian Katie Fletcher who donated high quality text books for distribution to Kireka School in Uganda and to Kidane Mehret (Mother of Mercy) orphanage school in Addis Ababa, Ethiopia. Bridge of Hope worked in collaboration with St. Mark's Freight services who fully sponsored the air-freight of the school books to Africa.

Fund raising:

2019 was a successful year of fund-raising for Bridge of Hope through the following methods:

Grant from the Popli Khalatabari Foundation

Sponsorship from key supporters

Bridge of Hope Harvest Festival

Christmas Fair at Bridge of Hope headquarters

Sale of Bridge of Hope Christmas cards

School fund-raising from Dulwich Prep Primary school, London.

Online giving through the new website. (Bridge of Hope Just Giving platform has been cancelled)

Monthly giving by Standing order.

Bridge of Hope programme activity:

Zimbabwe

In 2019, Bridge of Hope increased its sponsorship of children in the Chegutu region from 10 to 20 children, to support impoverished families in collaboration with the Mike Campbell Foundation. The children are followed up by the Mike Campbell Foundation with reports submitted to the Bridge of Hope.

Ethiopia

In 2019, Bridge of Hope continued the educational sponsorship of a physically disabled young girl in Debre Zeit, Ethiopia from a single parent family. Yabsira had been struggling to travel to school due to her disability. This

financial year, Yabsira's fees were partly sponsored by Bridge of Hope advisory board member, Selam Bekele in Addis Ababa.

Kenya

Secondary school sponsorship.

In Kenya, many children cannot afford to go to school, particularly for those whose families are living in the remote rural and urban deprived areas.

Many of our student have now completed secondary school. In 2019, Bridge of Hope continued to sponsor 2 boys at secondary school in Lodwar, on the West coast of Lake Turkana.

University sponsorship.

Bridge of Hope continues to support the university fees for a young medical student in Kenya who continues to make great progress. He is the first person from his region to go to medical school with the aim of returning to his village to help his community on graduation.

Bridge of Hope works in collaboration with the Ummah Foundation in Nairobi who administer the funding sent from the Bridge of Hope to the schools, colleges and universities whilst monitoring the progress of the students and where necessary paying their stipends and college accommodation fees.

Uganda

Bridge of Hope in Uganda in particular focuses on children with disability or disease and to this end is sponsoring three individuals:

- Esther is a Down Syndrome heart patient whose school fees have been part sponsored by Claire Finlay, Bridge of Hope advisory board member. This financial year, Esther left the Special Needs School to go to a regular primary school in Kampala at the request of her mother.
- Ibrahim is a heart patient whose family struggle to pay his school fees as well as his follow up medical care. Ibrahim is now in his final year of primary school with the plan to go to secondary school in 2020.
- Daniel is a university student whom Bridge of Hope sponsored through Secondary school. Daniel is now doing Engineering at Kyambogo University with the aim of working in the aeronautical industry when he graduates.

Haiti

David and Kiki continue to be sponsored through the Bridge of Hope to go to secondary school in Jacmel, Haiti. Due to the trauma of the 2010 earthquake, David and Kiki missed a lot of school but are now back on track and closely followed by Kettiny, our volunteer representative in Port au Prince who travels to Jacmel to monitor their progress.

In the last financial year, Bridge of Hope gave a grant to St Marc's trade school in Trouin, Haiti, to help enable secondary school children to have a vocational education.

Tibetan refugee sponsorship programme

Secondary school sponsorship:

In 2019 Bridge of Hope continued to sponsor 20 Tibetan refugee children in northern India through collaboration with the Tibet Relief Fund. Communication from the individual students is received every Christmas with thank you cards sent to the Bridge of Hope headquarters.

University sponsorship:

In collaboration with Tibet Relief Fund, Bridge of Hope continues to part-sponsor Tsewang a young student in Tibetan medicine at the Himalaya Medical Centre, who otherwise was unable to fund her college fees.

Financial Review

The income and net outgoings of resources have been reflected in the accounts of the year. During this financial year, Bridge of Hope Foundation raised a total income of £ 26,463

Total charitable funds distributed for this financial year were £28,516 with an additional £ 677 spent on administration fees, reflecting a 2.3% administration costs of total expenditure.

Future planning:

The primary objective of Bridge of Hope is to enable children to complete their school education and for outstanding students to have the means to go to college or university. Priority is given to the students whom we have sponsored through secondary school. Our commitment remains to support our current students for future years to finish their schooling, hence in this financial year a savings account was opened to keep two years reserve funding in order to safeguard our current students and enable the sustainability of our projects.

As well as sponsoring individual students, Bridge of Hope plans to continue in the direction of giving financial grants to schools with a particular focus on enabling marginalised children or those with a disability to receive an education who otherwise would be denied one.

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SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:

4 Brunner Rd

Ealing

London

W5 1BA

Signed by order of the trustees

Ms L Yacoub

Company Secretary

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Independent Examiner's report to the trustees of Bridge of Hope Foundation. (Registered charity in the UK 1152252)

I report on the accounts of the company for the year ended January 31st 2020

Respective Responsibilities of Trustees and examiner.

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of AAT (Association of Accounting Technicians)

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

Examine the accounts under section 145 of the 2011 Act and Section 44(1) of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act.)

To follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act

To state whether particular matters have come to my attention

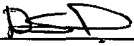
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission and is in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements: ● To keep accounting records and in accordance with section 386 of the Companies Act 2006 and section 44(1) (a) of the 2005 Act and
 - To prepare accounts which accord with the accounting records, comply with the accounting requirements of the Companies Act 2006, section 44 (1) (b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations and
 - Which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities ● Have not been met or
- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Name: Dagmawit Shitaye  Date Aug 4th 2020
Relevant professional qualification or body: AAT (Association of Accounting Technicians)
Address: 5 Chamberlain Close. Hayes, Middlesex, UB3 2GB

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Statement of Financial Activities

ACCOUNTS

<u>Income</u>	Year ended 31/01/20	Year ended 31/01/19
Donations	26,325	28,570
Charity events		4,058
Just Giving		94
Christmas card sales	126	25
Bank Interest	12	
Total	26,463	32,747

DISTRIBUTION OF DONATIONS

Ethiopia	1,198	
Kenya	12,938	12,715
Tibet	4,100	2,000
Rwanda		176
Zimbabwe	3,000	1,500
Haiti	4,261	
Egypt		338
Uganda	3,019	1,069
Total	28,516	17,798

EXPENSES

Brochure Printing		1,896
Charity event costs		183
Christmas cards	49	
Website	252	88
Website upgrade		2,103

Just Giving	18	216
Companies House	48	48
Audit fee	200	100
Kenya funeral cost		180
Criminal record check	75	
Ani-virus software	35	
Total	677	4,814
Under/<over> distribution	<2,730>	10,135

Bank reconciliation

Bank balance 31.01.2018	86,368
Transferred to Saving Account	40,000
Donations not distributed	<2,730>
Bank balance 31.01.2019	43,638

Balance Sheet as at 31/1/2020 as at 31/1/2019

<u>ASSETS</u>	£	£
Cash at bank	43,638	86,368
Savings Account	40,000	
Fixed asset	400	400
Total Assets	84,038	86,768
<u>LIABILITIES</u>		
Donations retained	83,638	86,368
Charity's equity	400	400
Total Liabilities	84,038	86,768

For the year ended 31/1/2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. The accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

Lisa Yacoub, Director Date: Aug 27th 2020