

COMPANY REGISTRATION NUMBER: 07900471

Valeleigh Limited

Filleted Unaudited Financial Statements

For the year ended

30 June 2021

Valeleigh Limited

Financial Statements

Year ended 30 June 2021

Contents	Page
Officers and professional advisers	1
Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements	2
Statement of financial position	3
Notes to the financial statements	4

Valeleigh Limited

Officers and Professional Advisers

The board of directors

Mr I A I Edwards

Mrs C S Brooks

Mr D J Roberts

Mr R J Roberts

Registered office

2 Oldfield Road

Bocam Park

Bridgend

Mid Glamorgan

CF35 5LJ

Accountants

Clay Shaw Thomas Ltd

Chartered accountants

2 Oldfield Road

Bocam Park

Bridgend

CF35 5LJ

Valeleigh Limited

Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Valeleigh Limited

Year ended 30 June 2021

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 30 June 2021, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Clay Shaw Thomas Ltd Chartered accountants

2 Oldfield Road Bocam Park Bridgend CF35 5LJ

29 March 2022

Valeleigh Limited
Statement of Financial Position
30 June 2021

		2021	2020
	Note	£	£
Fixed assets			
Investments	4	30,841	30,841
Current assets			
Debtors	5	818,005	1,050,218
Creditors: amounts falling due within one year	6	24,839	706,834
Net current assets		793,166	343,384
Total assets less current liabilities		824,007	374,225
Capital and reserves			
Called up share capital	7	114	114
Share premium account	8	374,990	374,990
Profit and loss account	8	448,903	(879)
Shareholders funds		824,007	374,225

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 22 March 2022 , and are signed on behalf of the board by:

Mrs C S Brooks

Director

Mr R J Roberts

Director

Company registration number: 07900471

Valeleigh Limited

Notes to the Financial Statements

Year ended 30 June 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Oldfield Road, Bocam Park, Bridgend, CF35 5LJ, Mid Glamorgan.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The directors intend to liquidate the company after the reporting period.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

4. Investments

		Investment in group undertaking £
Cost		
At 1 July 2020 and 30 June 2021		30,841

Impairment		
At 1 July 2020 and 30 June 2021		—

Carrying amount		
At 30 June 2021	30,841	

At 30 June 2020	30,841	

5. Debtors

	2021	2020
	£	£
Amounts owed by group undertakings	—	1,050,218
Other debtors	818,005	—
	-----	-----
	818,005	1,050,218
	-----	-----

6. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	24,839	706,834
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7. Called up share capital

Issued, called up and fully paid

	2021		2020	
	No.	£	No.	£
Ordinary shares of £ 1 each	114	114	114	114
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8. Reserves

Share premium account - This reserve records the amount above the nominal value received for shares sold, less transaction costs.

Profit and loss account - This reserve records retained earnings and accumulated losses.

9. Directors' advances, credits and guarantees

Included within other debtors are amounts owed by company directors.

	Mr R Roberts	Mr I A Edwards	Mr C S Brooks
	£	£	£
Balance as at 1 July 2020 as restated	(564,782)	7	(117,221)
Drawings	1,050,000	250,000	200,000
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Balance as at 30 June 2021	485,218	250,007	82,779
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There are no fixed terms of repayment or interest charged.

10. Related party transactions

As at 30 June 2021, the company owed £58,000 (2020: £58,000) to Percson Properties Limited, a company in which Mr R J Roberts is a director and shareholder. There are no fixed terms of repayment or interest charged in respect of this balance. As at 30 June 2021, the company owed £24,643 (2020: £24,643) to Macob Scaffolding Limited, a company in which Mr R J Roberts is a director and shareholder. There are no fixed terms of repayment or interest charged in respect of this balance. During the year the company was repaid loans of £1,050,218 owed from Macob Westgate Limited, a company under common control.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.