

COMPANY REGISTRATION NUMBER 07900471

VALELEIGH LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2016

TUESDAY



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COMPANIES HOUSE

VALELEIGH LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

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VALELEIGH LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF VALELEIGH LIMITED

YEAR ENDED 30 JUNE 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



CLAY SHAW THOMAS LTD
Chartered Accountants

2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ

...10/1/2017.

VALELEIGH LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2016

	Note	2016 £	2015 £
FIXED ASSETS			
Investments	2	<u>30,841</u>	<u>30,841</u>
CURRENT ASSETS			
Debtors		300,218	300,218
CREDITORS: Amounts falling due within one year		<u>331,838</u>	<u>331,838</u>
NET CURRENT LIABILITIES		(31,620)	(31,620)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(779)</u>	<u>(779)</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		(879)	(879)
DEFICIT		<u>(779)</u>	<u>(779)</u>

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 9-01-2017 and are signed on their behalf by:

MRS C S BROOKS
Director



Company Registration Number: 07900471

MR R J ROBERTS
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

VALELEIGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Going concern

The company's principal asset is its investment and loans in Macob Westgate Limited, which owns a 50% share of Westgate Park (Cardiff) Limited. Westgate Park (Cardiff) Limited is a joint venture between Macob Westgate Limited and Mewslade Holdings Limited.

All of the company's funding is by way of intercompany loans from Valeleigh Limited. The directors have no reason to believe that this financial support will be withdrawn.

On this basis the directors are of the opinion that, at the time of approving the financial statements, that there is adequate resources to continue in operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis for preparing the financial statements. The directors will support the company to meet its day to day liabilities.

2. FIXED ASSETS

	Investments	
	£	
COST		
At 1 July 2015 and 30 June 2016		<u>30,841</u>
NET BOOK VALUE		
At 30 June 2016		<u>30,841</u>
At 30 June 2015		<u>30,841</u>
The company owns 98% of the issued share capital of the companies listed below,		
	2016	2015
	£	£
Aggregate capital and reserves		
Macob Westgate Limited	3,377,025	3,378,544
Profit and (loss) for the year		
Macob Westgate Limited	(1,519)	(2,056)

VALELEIGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2016

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party during the year was Mrs C S Brooks who owns 63% of the issued share capital in the company.