

Registered number
07900410

NEW INVESTEMENT LIMITED

Unaudited Filleted Accounts

31 January 2022

NEW INVESTEMENT LIMITED**Registered number:** 07900410**Balance Sheet****as at 31 January 2022**

	Notes	2022 £	2021 £
Fixed assets			
Investments	3	378,221	469,265
Current assets			
Debtors	4	298,600	25,000
Cash at bank and in hand		4,056	6,838
		<u>302,656</u>	<u>31,838</u>
Creditors: amounts falling due within one year	5	(424,470)	(276,109)
Net current liabilities		<u>(121,814)</u>	<u>(244,271)</u>
Total assets less current liabilities		<u>256,407</u>	<u>224,994</u>
Creditors: amounts falling due after more than one year	6	(106,271)	(126,064)
Net assets		<u>150,136</u>	<u>98,930</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		150,135	98,929
Shareholder's funds		<u>150,136</u>	<u>98,930</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Taslim Bhad

Director

Approved by the board on 14 July 2022

NEW INVESTEMENT LIMITED

Notes to the Accounts

for the year ended 31 January 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover represents rent received during the year.

Investments

Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	0	0
3 Investments		
		Investment properties
		£
Cost		
At 1 February 2021		469,265
Additions		144,904
Disposals		(235,948)
At 31 January 2022		378,221
4 Debtors	2022	2021
	£	£
Amounts owed by Associated company	298,600	25,000
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	5,400	5,400
Amount owed to Associated companies	71,671	44,500
Other Loan	171,500	171,500
Taxation and social security costs	15,941	8,110
Other creditors	159,958	46,599
	424,470	276,109
6 Creditors: amounts falling due after one year	2022	2021
	£	£
Bank loans	106,271	126,064
7 Loans	2022	2021
	£	£
Creditors include:		
Secured bank loans	100,959	106,464

The bank loan is secured against the investment properties.

8 Other information

NEW INVESTEMENT LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Mehmuda House

212c

Romford Road

London

E7 9HY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.