

Foot And Ankle UK Limited
Unaudited Financial Statements for the Year Ended 31 March 2022

Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

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for the Year Ended 31 March 2022**

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Foot And Ankle UK Limited
Company Information
for the Year Ended 31 March 2022

DIRECTOR: A M N Perera

REGISTERED OFFICE: Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

REGISTERED NUMBER: 07900088 (England and Wales)

ACCOUNTANTS: Tearle & Carver Limited
Chandos House
School Lane
Buckingham
Buckinghamshire
MK18 1HD

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Foot And Ankle UK Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Foot And Ankle UK Limited for the year ended 31 March 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Foot And Ankle UK Limited in accordance with the terms of our engagement letter dated 14 October 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Foot And Ankle UK Limited and state those matters that we have agreed to state to the director of Foot And Ankle UK Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Foot And Ankle UK Limited and its director for our work or for this report.

It is your duty to ensure that Foot And Ankle UK Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Foot And Ankle UK Limited. You consider that Foot And Ankle UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Foot And Ankle UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tearle & Carver Limited
Chandos House
School Lane
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Buckinghamshire
MK18 1HD

11 March 2023

Foot And Ankle UK Limited (Registered number: 07900088)

**Balance Sheet
31 March 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		2,750
Tangible assets	5		<u>4,411</u>		<u>5,766</u>
			4,411		8,516
CURRENT ASSETS					
Debtors	6	47,231		94,837	
Cash at bank		<u>237,619</u>		<u>212,978</u>	
		284,850		307,815	
CREDITORS					
Amounts falling due within one year	7	<u>24,556</u>		<u>134,337</u>	
NET CURRENT ASSETS			<u>260,294</u>		<u>173,478</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,705		181,994
CREDITORS					
Amounts falling due after more than one year	8		<u>33,333</u>		-
NET ASSETS			<u>231,372</u>		<u>181,994</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>231,272</u>		<u>181,894</u>
			231,372		181,994

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Foot And Ankle UK Limited (Registered number: 07900088)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 11 March 2023 and were signed by:

A M N Perera - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. STATUTORY INFORMATION

Foot And Ankle UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	
and 31 March 2022	<u>27,500</u>
AMORTISATION	
At 1 April 2021	24,750
Charge for year	<u>2,750</u>
At 31 March 2022	<u>27,500</u>
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	<u><u>2,750</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	13,390	-	13,390
Additions	<u>300</u>	<u>910</u>	<u>1,210</u>
At 31 March 2022	<u>13,690</u>	<u>910</u>	<u>14,600</u>
DEPRECIATION			
At 1 April 2021	7,624	-	7,624
Charge for year	<u>2,265</u>	<u>300</u>	<u>2,565</u>
At 31 March 2022	<u>9,889</u>	<u>300</u>	<u>10,189</u>
NET BOOK VALUE			
At 31 March 2022	<u>3,801</u>	<u>610</u>	<u>4,411</u>
At 31 March 2021	<u><u>5,766</u></u>	<u><u>-</u></u>	<u><u>5,766</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	46,815	94,421
Other debtors	<u>416</u>	<u>416</u>
	<u><u>47,231</u></u>	<u><u>94,837</u></u>

Foot And Ankle UK Limited (Registered number: 07900088)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	10,000	50,000
Trade creditors	(1,000)	-
Taxation and social security	13,317	46,303
Other creditors	2,239	38,034
	<u>24,556</u>	<u>134,337</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	<u>33,333</u>	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

The company is controlled by Mr A Perera. a director, who owns 80% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.