

REGISTRAR OF COMPANIES

Registration number: 7899708

Wright Recruitment Accountancy & Finance Ltd

Unaudited Abbreviated Accounts

31 January 2016

TUESDAY



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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the
Unaudited Financial Statements of
Wright Recruitment Accountancy & Finance Ltd
for the Year Ended 31 January 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wright Recruitment Accountancy & Finance Ltd for the year ended 31 January 2016 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Wright Recruitment Accountancy & Finance Ltd, as a body, in accordance with the terms of our engagement letter dated 1 May 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Wright Recruitment Accountancy & Finance Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wright Recruitment Accountancy & Finance Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wright Recruitment Accountancy & Finance Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Wright Recruitment Accountancy & Finance Ltd. You consider that Wright Recruitment Accountancy & Finance Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wright Recruitment Accountancy & Finance Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Dodd & Co Limited
Chartered Accountants
FIFTEEN Rosehill
Montgomery Way
Rosehill Estate
CARLISLE
CA1 2RW
16 March 2016

Wright Recruitment Accountancy & Finance Ltd
(Registration number: 7899708)
Abbreviated Balance Sheet at 31 January 2016

| | Note | 2016 £ | 2015 £ |
|--|------|----------------------|----------------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | <u>2,671</u> | <u>3,814</u> |
| Current assets | | | |
| Debtors | | 26,896 | 9,608 |
| Cash at bank and in hand | | <u>64,560</u> | <u>26,708</u> |
| | | 91,456 | 36,316 |
| Creditors: Amounts falling due within one year | | <u>(30,158)</u> | <u>(21,264)</u> |
| Net current assets | | <u>61,298</u> | <u>15,052</u> |
| Total assets less current liabilities | | 63,969 | 18,866 |
| Provisions for liabilities | | <u>(153)</u> | <u>(133)</u> |
| Net assets | | <u><u>63,816</u></u> | <u><u>18,733</u></u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 10 | 10 |
| Profit and loss account | | <u>63,806</u> | <u>18,723</u> |
| Shareholders' funds | | <u><u>63,816</u></u> | <u><u>18,733</u></u> |


For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 16 March 2016


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H Wright
Director

Wright Recruitment Accountancy & Finance Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and fittings | 15% reducing balance |
| Office equipment | 3 years straight line basis |

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|--------------------|
| Cost | | |
| At 1 February 2015 | 5,500 | 5,500 |
| Additions | 588 | 588 |
| At 31 January 2016 | 6,088 | 6,088 |
| Depreciation | | |
| At 1 February 2015 | 1,686 | 1,686 |
| Charge for the year | 1,731 | 1,731 |
| At 31 January 2016 | 3,417 | 3,417 |
| Net book value | | |
| At 31 January 2016 | 2,671 | 2,671 |
| At 31 January 2015 | 3,814 | 3,814 |

Wright Recruitment Accountancy & Finance Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 January 2016

..... continued

3 Share capital

Allotted, called up and fully paid shares

| | 2016 | | 2015 | |
|----------------------------|------|----|------|----|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 10 | 10 | 10 | 10 |

4 Related party transactions

Director's advances and credits

| | 2016 Advance/ Credit £ | 2016 Repaid £ | 2015 Advance/ Credit £ | 2015 Repaid £ |
|-----------------|---------------------------------|---------------------|---------------------------------|---------------------|
| H Wright | | | | |
| Balance b/f | - | - | - | - |
| Advance | 15,547 | - | - | - |
| Repayments | - | 1,194 | - | - |
| Interest | 421 | - | - | - |
| | <u>15,968</u> | <u>1,194</u> | <u>-</u> | <u>-</u> |

Directors' advances are repayable on demand.

Interest has been charged at a rate of 3.25% until 5 April 2015 and 3% thereafter on advances to directors.

The maximum amount owed by H Wright during the year was £14,774.

5 Control

The company is controlled by the director who owns 100% of the called up share capital.