

Company Registration No. 7899475 (England and Wales)

HANNO LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

HANNO LIMITED

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HANNO LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2016

	2016		2015	
	£	£	£	£
Fixed assets		1,254		-
Current assets	153,166		30,973	
Prepayments and accrued income	10,000		-	
Creditors: amounts falling due within one year	(67,578)		(24,618)	
Net current assets		95,588		6,355
Total assets less current liabilities		96,842		6,355
Capital and reserves		96,842		6,355

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the financial year ended 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19 January 2017

Mr J S Lay
Director

Company Registration No. 7899475

HANNO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

1.1 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	Straight Line 33.33%
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1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Government grants

Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum in period
	2016	2015	
	£	£	£
Mr J S Lay current account	1,119	-	1,336
	<u> </u>	<u> </u>	<u> </u>

At the year end, included in other creditors is the amount of £nil (2015: £20,192) due to the director, Mr J S Lay. The loan to the director was repaid with nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.