

REGISTERED COMPANY NUMBER: 07899282 (England and Wales)
REGISTERED CHARITY NUMBER: 1146589

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2020
for
The Soho Society

OD Accountants Ltd
The Brew Eagle House
163 City Road
1st Floor
London
EC1V 1NR

THURSDAY



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COMPANIES HOUSE

The Soho Society

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for the Year Ended 31st December 2020

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The Soho Society

Report of the Trustees

for the Year Ended 31st December 2020

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report and the financial statements of The Soho Society (the company) for the year ended 31/12/2020. The Trustees confirm that the Annual report and financial statements comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities with accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Background

Soho is a remarkable ¼ of a square mile with a remarkable history. From around the end of the seventeenth century it was already an established residential district and has housed such luminaries as Karl Marx, Casanova, Canaletto, William Blake, Isaac Newton, Dr Johnson and the great composers Haydn and Mozart.

The Soho Society was formed in 1972 to make Soho a better place to live, work or visit. Within a few months it had gained formal consultative status with Westminster City Council on all planning, licensing, traffic and environmental matters. Very soon, the Society persuaded Westminster City Council to make Soho a Conservation Area – with the intention of trying to prevent the demolition and the consequent loss of the existing residential and business communities.

OBJECTIVES AND ACTIVITIES

Purposes and aims

The charity's purposes as set out in the objectives contained in the company's memorandum and articles of association are:

To promote the further environmental improvement of Soho by encouraging high standards of planning, architecture, and licensing;

To educate the public in the geography, history, natural history and architecture of the area; and

To secure the preservation, protection, development and improvement of features of historic or public interest in the area.

We have a formal consultative role to Westminster City Council in relation to all Planning and Licensing applications in Soho. We coordinate and represent the views of residents and businesses in our community. We provide advice, participate in particular issues and campaigns, draw together and share information and views about events and issues in Soho and generally make use of our various communication channels

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "public benefit: running a charity (PB2)".

The Society relies on volunteers for its activities, with paid administrative support from a contractor, Anna Doyle, for the preparation of the agenda for our monthly planning meetings. We once again acknowledge the invaluable advice and support from Richard Brown of Westminster CAB.

The continuing voluntary work covers a wide range of activities - including contributing to, and helping to distribute our quarterly magazine; reviewing planning and licensing applications; putting on events, particularly the Fete; and liaising with stakeholders in the residential and business communities, with other amenity and representative groups and with Westminster City Council.

The Soho Society

Report of the Trustees

for the Year Ended 31st December 2020

OBJECTIVES AND ACTIVITIES

Achievements and performance during the year 2020

Despite the global pandemic the Society continued to publish the Clarion, had meetings of its exec board monthly over Zoom, continued its planning and licensing work and ensured the Soho Society Hour on Soho Radio carried on broadcasting. It was not possible to have a Fete in 2020 because of the pandemic. At the early stages of lockdown we also hosted a daily "coffee morning" over Zoom for residents.

Planning

In 2020 our planning group met monthly and considered 395 applications, made 75 responses (a 19% response rate). The Society made 38 objections (Objection rate 10%) and made 25 suggestions for improvement or conditions. (Suggestions/conditions rate 6%)

Substantive applications fell during the year because of Covid but multiple applications for CCTV cameras and telecom mast upgrades in the early part of the year masked this fall to some extent. At the height of the lockdown there were very few controversial applications.

On 1 September 2020 the new Class E came into effect but it made little impact during the last quarter of the year. The Mayor's London Plan and the WCC City Plan reached their final stages towards the end of the year. The Soho Neighbourhood Plan also passed independent examination but was delayed by a prohibition on holding referendums due to Covid.

The first indications emerged that the Government was considering whether to grant a permitted development right for Class E uses to be converted to residential. This was enacted post the year end and most recently it was also announced that the Planning for the Future white paper will be paused and reviewed.

Licensing

Introduction

We started 2020 thinking the year, in licensing terms, would be similar to 2019 but in March COVID -19 changed the landscape. Not surprisingly there was a reduction in the number of applications but we also noted changes in the types of applications. In the summer we saw the introduction of the Business and Planning Act resulting in Al Fresco dining and in the autumn the Council consulted on the revision of their Licensing Policy.

We have continued working throughout the year with the Licensing Group monitoring all licence applications, with the aim of maintaining the delicate balance between healthy residential amenity and a prosperous commercial environment. We are guided by Westminster Council's Licensing Policy and the Soho Society's own Licensing Mandate, and as with our Planning Group, we continue to be guided by the objective of making Soho a better place to live, work and visit.

Strategic management of licensing in Soho also helps with the prevention of crime, disorder and nuisance, as well as hopefully contributing towards public safety. Applications for alcohol sales and late-night premises within Soho are examined, and we will object to any that cannot demonstrate they will not impact negatively on this area. We also support residents in making representations. These representations are very important in highlighting to Westminster City Council the impact on residents of living in an area with a large number of licensed premises.

The Society's representations are considered by Westminster Council when deciding on whether to grant a licence and often lead to conditions being applied to licence applications resulting in a suitable compromise for both residents and applicants. Final decisions on the granting of licences rest with Westminster Council.

2020 Licensing Applications

OBJECTIVES AND ACTIVITIES

The impact of COVID-19 on applications during 2020 was evidenced by our first ever application for an extension past core hours (midnight) for a time limited period which was granted. We also noticed a trend of restaurants applying to remove the condition where the sale of alcohol is ancillary to taking a table meal, potentially resulting in an increase in drink led premises. Whilst we acknowledge the difficulties for restaurants, bars, pubs, cinemas and theatres, we also maintain our position that there needs to be a balance between the late night economy and residential amenity. We continue to review all applications against the licensing objectives of the prevention of crime and disorder, the prevention of public nuisance, public safety, protection of children from harm and cumulative impact within the West End Cumulative Impact Zone. In responding to applications we will consider all the factors raised and look at increased flexibility on a case by case basis. However, it is our view that extensions of hours are not a proportionate way to address the impact of COVID and make a special recommendation to urge Westminster City Council not to grant such extensions.

During 2020 the Licensing Group considered 76 licence applications in Soho for premises that are either:-

selling or planning to sell alcohol – restaurants, bars, cafes, supermarkets, shops, etc,
premises applying for late night refreshment licences
sexual entertainment venues licences.

We submitted written representations (objections) to 16 of these applications compared to 17 in 2019.

Of the 16 representations; 7 were granted with or without amendments, 5 applications were withdrawn, 3 applications where the Soho Society withdrew, 1 rejected outright.

Business and Planning Act 2020

Another significant change came with the introduction of the Business and Planning Act 2020 which allowed businesses to apply for fast track 'pavement licences' which resulted in the Al Fresco scheme of tables and chairs being placed on pavements and roads until any time up to 11pm. The Act also permitted 'off sales' allowing licensed premises to sell alcohol to be consumed off the premises. Anyone can comment on applications for pavement licences. There is a short public consultation period of 7 days. Any representations must be taken into account by the local authority, and at the end of the consultation they may either grant or reject the application. The Act is currently in the process of being extended until September 2022. We note that in other parts of London (other than Westminster and the City) councils only granted licences until 10pm.

Westminster City Council Licensing Policy Consultation 2020

In the autumn the Council published a consultation document on the revision of its 2016 Licensing Policy and for the first time they were required to undertake a cumulative impact assessment. The assessment collected data between 2017 and 2019 and found the West End to be the only area where cumulative impact was identifiable. The results showed a year on year increase in cumulative impact, and it highlighted the rate of crime as 10 - 13 times higher between 6pm - 6am compared to the borough average.

The report states,

'... the cumulative effect of the concentration of late night and drink led premises and / or night cafés has led to serious problems of disorder and / or public nuisance affecting residents, visitors and other businesses. The extent of crime and disorder and public nuisance in the West End Cumulative Impact Zone arises from the number of people there late at night; a considerable number of them being intoxicated. Public services, including police, health and emergency, transport, environmental services are placed under chronic strain by existing levels of activity, as are civic amenities and the quality of residential life. The urban infrastructure cannot sustain any further growth in licensed premises that provide a significant risk of a variety of harmful outcomes. Over a period of three years (2017 - 2019) 45% of violent crimes, as well as over half of all robberies, thefts and drug offences in the city were recorded within the West End Cumulative Impact Zone. Additionally, 43% of ambulance call outs between that same period to the locations of licensed premises within this zone.

OBJECTIVES AND ACTIVITIES

The new Licensing Policy was published in January 2021. The evidence from the Cumulative Impact Assessment supported further policy restriction in the West End Cumulative Impact Zone on applications as they would likely add to cumulative impact. However, citing the unprecedented pandemic the licensing authority decided not to implement greater restrictions to other premises' uses.

The most notable policy change for the West End relates to the policy for applications for new Pubs and Bars, Fast Food Premises and Music and Dance venues. Although there is a general presumption to refuse new applications (as with the previous policy) under the revised policy an exception may be permitted to applications that have a terminal hour no later than 9pm, thereby allowing more drink led venues in Soho. Since publication we have seen a number of applications for bar use until 9pm and also more time limited extensions for alcohol licences.

We once again acknowledge the invaluable advice and support from Richard Brown of Westminster CAB.

Soho Society Licensing Committee, 23 September 2021

OBJECTIVES AND ACTIVITIES

Other Activities

In addition to these continuous activities, the Society undertook the following other activities in 2020, summarised below.

Community cohesion and the environment

Clarion: Our quarterly magazine, issues about 2,500 copies, mainly distributed by volunteers. We also provide an e-newsletter, and make growing use of social media.

Soho Radio: We have continued the weekly Soho Society Hour on Soho Radio, with programmes throughout the year, including musicians, playwrights, lawyers, art galleries, etc. We are hoping to use the Ward Budget to digitise the archives and are looking for research and/or volunteer help to complete our list of contacts and to catalogue the radio shows. All are episodes available after broadcast on our website and on Mixcloud.

Social Events: We were unable to hold any social events during 2020 because of the pandemic restrictions. We look forward to them restarting in 2021.

Landmarks

We have been involved in a number of specific campaigns on specific proposals for important landmarks and provisions in Soho:

Twentieth Century House: We are still fighting the plans to demolish this iconic building; we made a Listing Application, but this was not ultimately successful. We expect the planning meeting to consider the application will take place in November 2022.

Berwick Street: The development has now come to an end many years late. The shops however remain empty.

Health centre in the Soho Hospital for Women:

During the pandemic the old walk in Centre on the ground floor of the Hospital was used as a reception area for local people suspected of having covid, and an upper floor for training NHS workers. The pharmacy has returned and the GP's are there but face to face appointments are only used rarely.

Future of Soho

Soho Neighbourhood Forum: We led the formal establishment of this forum in 2015, representing businesses and residents. The forum continued to work hard over the year, with the resulting Neighbourhood Plan having passed its referendum on 2 September 2021 and in the process of adoption.

Al Fresco: In 2020 the council closed 14 streets in Soho to allow for outside drinking and dining to help the hospitality industry that faced restrictions on providing service inside. Throughout 2020 we have encouraged the council to engage with residents on some of the issues that the scheme has raised, such as noise, waste, access and street fouling with little success. While we have sympathy for the businesses and the fact that the council had to act quickly in the emergency, we are keen that the scheme should end as promised on 30 September 2021. A consultation on whether a permanent scheme allowing outdoor drinking and dining (beyond the normal pavement licences) will take place in November 2021.

Soho Hospitals for Women Walk In Centre: We participated in the consultation by the Central London Clinical Commissioning Group on the future of the walk in centre and emphasised that in normal circumstances it performs a key role for Soho's residents and workers and helpfully manages demand for A&E services at UCLH. During the pandemic the centre has closed and we will have to see what happens to it once the crisis is over and workers return to Soho in significant numbers.

OBJECTIVES AND ACTIVITIES

Beak Street: we were consulted by the council on proposals to close Beak Street to traffic to improve pedestrian access at the intersection with Carnaby Street. Our own survey suggested there was little support for this not least because of the impact on traffic flow in Soho. The proposal has been abandoned. We had a number of issues with the way in which the council planned to run the consultation but these were eventually ironed out. We also raised concerns that the council had meetings with the landowner, Shaftesbury plc, but did not minute those meetings and had relied on a traffic survey paid for by Shaftesbury plc. The mechanisms by which the Council engages with residents and property owners remains a concern of the Society.

Living Streets: we were consulted by a group who are keen to reduce traffic in Soho. While we can see that there maybe some traffic (rat running traffic) that could be removed from Soho we think that much of Soho's traffic is likely to remain (construction, delivery, servicing for offices) and that it is not a typical residential area and that partial and temporary road closures may actually increase congestion and pollution. Any intervention should be careful of these risks. We agreed that any intervention should only take place after monitoring and analysis of the actual traffic in Soho and journey type.

Oxford Street District: The council consulted on the future of the Oxford Street District. The Society was keen to maintain Oxford Street as the main artery for access by bus to Oxford Street and also to avoid any risk of displacement of traffic to surrounding residential neighbourhoods (either Marylebone or Soho). We remain confused by the proposal to block vehicle traffic at Oxford Circus to create a piazza. At the time of writing these proposals have been put on hold.

Regent Street closures to Vehicles: The council and the Crown Estate closed Regent Street to traffic on 3 weekends in December to allow for greater numbers of shoppers. On the first weekend this caused severe traffic congestion and gridlock in Soho and a measurable spike in pollution. We worked with the council on mitigation for the 2 further weekends of the scheme. We remain concerned about the knock on impact of carriageway restrictions on Regent Street increasing congestion and pollution.

Membership

Membership: We are pleased that we now have around 300 paid up members; we also have many people who follow us on social media (c.4,500 on Twitter, and c.700 on Facebook 1495 on Instagram).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07899282 (England and Wales)

Registered Charity number

1146589

Registered office

55 Dean Street
London
W1D 6AF

The Soho Society

Report of the Trustees

for the Year Ended 31st December 2020

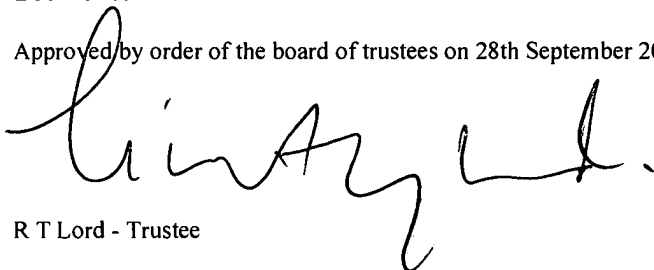
Trustees

Ms A Ashford Landlady (resigned 17/9/2021)
Ms L M Blackman Trustee (resigned 22/1/2020)
Ms M A Bloomer Writer
Ms J Doyle Trustee
D J Evans Charity Trustee (resigned 9/6/2020)
J Fisher-Jones Film Director (appointed 1/10/2020)
D Gleeson Media Consultant
Ms K L S J Haine Retail Director
J P Levack Artist (appointed 1/10/2020)
R T Lord Trustee
A E Mackay Musician
T B O'Rourke Company Director
R M Piercy Trustee
Ms M G Tempia Trustee
J Q Thompson Retired
Ms R Waddell Trustee

Independent Examiner

OD Accountants Ltd
The Brew Eagle House
163 City Road
1st Floor
London
EC1V 1NR

Approved by order of the board of trustees on 28th September 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R T Lord', is written over the text 'Approved by order of the board of trustees on 28th September 2021 and signed on its behalf by:'. The signature is fluid and cursive.

R T Lord - Trustee

Independent Examiner's Report to the Trustees of
The Soho Society

Independent examiner's report to the trustees of The Soho Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Niall O'Driscoll

Niall O'Driscoll FCMA
Chartered Institute of Management Accountants
OD Accountants Ltd
The Brew Eagle House
163 City Road
1st Floor
London
EC1V 1NR

28th September 2021

The Soho Society

Statement of Financial Activities
for the Year Ended 31st December 2020

	Notes	Unrestricted funds £	Restricted fund £	31/12/20 Total funds £	31/12/19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		6,683	-	6,683	29,304
Other trading activities	2	5,641	-	5,641	40,008
Other income		58	-	58	82
Total		12,382	-	12,382	69,394
EXPENDITURE ON					
Raising funds	3	21,130	-	21,130	36,352
Charitable activities					
Grants to institutions		300	-	300	-
Total		21,430	-	21,430	36,352
NET INCOME/(EXPENDITURE)		(9,048)	-	(9,048)	33,042
RECONCILIATION OF FUNDS					
Total funds brought forward		39,226	9,144	48,370	15,328
TOTAL FUNDS CARRIED FORWARD		30,178	9,144	39,322	48,370

The notes form part of these financial statements

The Soho Society

Balance Sheet

31st December 2020

	Notes	Unrestricted funds £	Restricted fund £	31/12/20 Total funds £	31/12/19 Total funds £
FIXED ASSETS					
Tangible assets	7	1,218	-	1,218	1,976
CURRENT ASSETS					
Stocks	8	-	-	-	221
Debtors	9	1,135	-	1,135	6,202
Prepayments and accrued income		417	-	417	-
Cash in hand		33,800	9,144	42,944	44,459
		<u>35,352</u>	<u>9,144</u>	<u>44,496</u>	<u>50,882</u>
CREDITORS					
Amounts falling due within one year	10	(6,392)	-	(6,392)	(4,488)
NET CURRENT ASSETS		<u>28,960</u>	<u>9,144</u>	<u>38,104</u>	<u>46,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>30,178</u>	<u>9,144</u>	<u>39,322</u>	<u>48,370</u>
NET ASSETS		<u>30,178</u>	<u>9,144</u>	<u>39,322</u>	<u>48,370</u>
FUNDS	11				
Unrestricted funds				30,178	39,226
Restricted funds				9,144	9,144
TOTAL FUNDS				<u>39,322</u>	<u>48,370</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The Soho Society

Balance Sheet - continued

31st December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'T B O'Rourke', written over a horizontal line.

T B O'Rourke - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

2. OTHER TRADING ACTIVITIES

	31/12/20	31/12/19
	£	£
Fundraising events	<u>5,641</u>	<u>40,008</u>

3. RAISING FUNDS

Raising donations and legacies

	31/12/20	31/12/19
	£	£
Postage and stationery	4,580	18,519
Support costs	<u>8,480</u>	<u>11,612</u>
	<u>13,060</u>	<u>30,131</u>

Investment management costs

	31/12/20	31/12/19
	£	£
Administrative expenses	<u>4,344</u>	<u>5,899</u>
Aggregate amounts	<u>21,130</u>	<u>36,352</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/12/20	31/12/19
	£	£
Depreciation - owned assets	<u>758</u>	<u>322</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

During the year there were no related parties reimbursements (2019 £1,895)

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	20,160	9,144	29,304
Other trading activities	40,008	-	40,008
Other income	82	-	82
Total	60,250	9,144	69,394
 EXPENDITURE ON			
Raising funds	36,352	-	36,352
 NET INCOME	23,898	9,144	33,042
 RECONCILIATION OF FUNDS			
Total funds brought forward	15,328	-	15,328
 TOTAL FUNDS CARRIED FORWARD	39,226	9,144	48,370

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2020 and 31st December 2020	2,079	3,886	5,965
 DEPRECIATION			
At 1st January 2020	1,664	2,325	3,989
Charge for year	208	550	758
At 31st December 2020	1,872	2,875	4,747
 NET BOOK VALUE			
At 31st December 2020	207	1,011	1,218
At 31st December 2019	415	1,561	1,976

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

8. STOCKS

	31/12/20	31/12/19
	£	£
Stocks	-	221
	<u> </u>	<u> </u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19
	£	£
Trade debtors	1,135	6,202
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20	31/12/19
	£	£
Trade creditors	817	-
Accruals and deferred income	3,655	3,501
Accrued expenses	1,920	987
	<u> </u>	<u> </u>
	<u>6,392</u>	<u>4,488</u>

11. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	29,226	(9,048)	20,178
Designated Fund - rent and legal reserve	10,000	-	10,000
	<u> </u>	<u> </u>	<u> </u>
	39,226	(9,048)	30,178
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>48,370</u>	<u>(9,048)</u>	<u>39,322</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	12,382	(21,430)	(9,048)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>12,382</u>	<u>(21,430)</u>	<u>(9,048)</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	5,328	23,898	29,226
Designated Fund - rent and legal reserve	10,000	-	10,000
	<u>15,328</u>	<u>23,898</u>	<u>39,226</u>
Restricted funds			
Restricted Funds - All Funds	-	9,144	9,144
	<u>-</u>	<u>9,144</u>	<u>9,144</u>
TOTAL FUNDS	<u>15,328</u>	<u>33,042</u>	<u>48,370</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	60,250	(36,352)	23,898
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
	<u>9,144</u>	<u>-</u>	<u>9,144</u>
TOTAL FUNDS	<u>69,394</u>	<u>(36,352)</u>	<u>33,042</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	5,328	14,850	20,178
Designated Fund - rent and legal reserve	10,000	-	10,000
	<u>15,328</u>	<u>14,850</u>	<u>30,178</u>
Restricted funds			
Restricted Funds - All Funds	-	9,144	9,144
	<u>-</u>	<u>9,144</u>	<u>9,144</u>
TOTAL FUNDS	<u>15,328</u>	<u>23,994</u>	<u>39,322</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2020

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,632	(57,782)	14,850
Restricted funds			
Restricted Funds - All Funds	9,144	-	9,144
TOTAL FUNDS	<u>81,776</u>	<u>(57,782)</u>	<u>23,994</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

The Soho Society

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

	31/12/20 £	31/12/19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	(1)	-
Donations	100	12,242
Subscriptions	6,584	17,062
	<hr/>	<hr/>
	6,683	29,304
Other trading activities		
Fundraising events	5,641	40,008
Other income		
Interest	58	82
	<hr/>	<hr/>
Total incoming resources	12,382	69,394
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	4,580	18,519
Other trading activities		
Bad debts	2,600	-
Depreciation of tangible fixed assets	758	322
	<hr/>	<hr/>
	3,358	322
Investment management costs		
Administrative expenses	4,344	5,899
Charitable activities		
Grants to institutions	300	-
Support costs		
Finance		
Bank charges	19	-
Human resources		
Wages	-	3,576
Insurance	368	368
Postage and stationery	4,761	-
Software licences	1,337	5,510
Sundries	443	2,158
	<hr/>	<hr/>
	6,909	11,612
Governance costs		
Accountancy fees	1,920	-

This page does not form part of the statutory financial statements

The Soho Society

Detailed Statement of Financial Activities
for the Year Ended 31st December 2020

	31/12/20 £	31/12/19 £
Total resources expended	21,430	36,352
Net (expenditure)/income	(9,048)	33,042

This page does not form part of the statutory financial statements