

WORLD PEACE NOW FOUNDATION CIC

Company limited by guarantee

**Company Registration Number:
07898807 (England and Wales)**

Unaudited statutory accounts for the year ended 31 January 2023

Period of accounts

Start date: 1 February 2022

End date: 31 January 2023

WORLD PEACE NOW FOUNDATION CIC

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for the Period Ended 31 January 2023

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WORLD PEACE NOW FOUNDATION CIC

Profit And Loss Account for the Period Ended 31 January 2023

	2023	2022
	£	£
Turnover:	0	106
Gross profit(or loss):	<u>0</u>	<u>106</u>
Administrative expenses:	(390)	(581)
Operating profit(or loss):	<u>(390)</u>	<u>(475)</u>
Profit(or loss) before tax:	<u>(390)</u>	<u>(475)</u>
Profit(or loss) for the financial year:	<u>(390)</u>	<u>(475)</u>

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Balance sheet

As at 31 January 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors:	3	54	66
Cash at bank and in hand:		8,345	1,951
Total current assets:		<u>8,399</u>	<u>2,017</u>
Creditors: amounts falling due within one year:	4	(14,696)	(7,924)
Net current assets (liabilities):		<u>(6,297)</u>	<u>(5,907)</u>
Total assets less current liabilities:		<u>(6,297)</u>	<u>(5,907)</u>
Total net assets (liabilities):		<u>(6,297)</u>	<u>(5,907)</u>
Members' funds			
Profit and loss account:		(6,297)	(5,907)
Total members' funds:		<u>(6,297)</u>	<u>(5,907)</u>

The notes form part of these financial statements

WORLD PEACE NOW FOUNDATION CIC

Balance sheet statements

For the year ending 31 January 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 May 2023
and signed on behalf of the board by:**

Name: Daniel Percy Harris
Status: Director

The notes form part of these financial statements

WORLD PEACE NOW FOUNDATION CIC

Notes to the Financial Statements

for the Period Ended 31 January 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 January 2023

2. Employees

	<i>2023</i>	<i>2022</i>
Average number of employees during the period	0	0

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Notes to the Financial Statements for the Period Ended 31 January 2023

3. Debtors

	2023	2022
	£	£
Other debtors	54	66
Total	<u>54</u>	<u>66</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2023

4. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Other creditors	14,696	7,924
Total	<u>14,696</u>	<u>7,924</u>

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Notes to the Financial Statements

for the Period Ended 31 January 2023

5. Loans to directors

The company is supported by the director by way of loans injected to meet the financial commitments, the balance due to the director at the year end is £14,553.

COMMUNITY INTEREST ANNUAL REPORT

WORLD PEACE NOW FOUNDATION CIC

Company Number: 07898807 (England and Wales)

Year Ending: 31 January 2023

Company activities and impact

The company (now known as a "nonprofit ethical incubator") aims to develop project tools (both online and offline) to help to facilitate collaborative working on joint projects locally and internationally. During the financial year 2022 to 2023 the company has been investigating technologies and partnerships that would facilitate the creation of these online tools. Initial ideas have been drawn up for the functional specification of these online tools. Social networking and newsletter infrastructure has been put in place. The company continues hosting fundraising tools for the online community Global Challenges Collaboration, for the environmental based app NoPlasticApp, and for the art based project CultureBanked. Two newer projects continue to be supported, a health and safety app BublbersApp, and a configurable dating app WhenWeMeet. The company is seeking to host further projects that are compatible with the company's goals. The company has previously raised funds for NoPlasticApp and is seeking further funding for all of its projects in order to continue their development.

Consultation with stakeholders

In the process of identifying suitable technologies and functional specifications for the online tools, stakeholders have been consulted. At this stage the consultation has been lightweight and we will be ramping this up as the development progresses. To engage with stakeholders communication tools such as social networks and newsletters have been put in place.

Directors' remuneration

No remuneration was received

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
30 May 2023

And signed on behalf of the board by:

Name: Daniel Percy Harris

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.