

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2015  
for  
WILD HARBOUR FISH COMPANY LIMITED**

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for the year ended 31 March 2015**

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**WILD HARBOUR FISH COMPANY LIMITED (REGISTERED NUMBER: 07898075)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,179		12,594
<b>CURRENT ASSETS</b>					
Debtors		12,082		7,543	
Cash at bank		<u>5,363</u>		<u>9,516</u>	
		17,445		17,059	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>46,714</u>		<u>40,160</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(29,269)</u>		<u>(23,101)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(17,090)</u>		<u>(10,507)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		-		(6,514)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(794)</u>		<u>(1,860)</u>
<b>NET LIABILITIES</b>			<u>(17,884)</u>		<u>(18,881)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		30		30
Profit & loss account			<u>(17,914)</u>		<u>(18,911)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(17,884)</u>		<u>(18,881)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2015 and were signed on its behalf by:

Mrs A L Astrinsky - Director

Notes to the Abbreviated Accounts  
for the year ended 31 March 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 15% / 33% reducing balance
Plant and machinery	- 20% straight line
Fixtures, fittings & furniture	- 20% straight line
Website	- 20% straight line

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**Going concern**

The company's activities are currently being financed by loans from the directors as detailed in the Related Party Transaction note. At the year end, the company balance sheet shows a net current liability and a deficiency of asset position. However, the directors of the company pledge their ongoing support for the company for the foreseeable future.

Accordingly, the accounts have been prepared on a going concern basis and do not include adjustments that might be necessary should support be withdrawn.

Notes to the Abbreviated Accounts - continued  
for the year ended 31 March 2015

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2014	15,665
Additions	14,083
Disposals	(2,359)
Grants	(8,775)
At 31 March 2015	<u>18,614</u>
<b>DEPRECIATION</b>	
At 1 April 2014	3,071
Charge for year	3,364
At 31 March 2015	<u>6,435</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>12,179</u>
At 31 March 2014	<u>12,594</u>

3. CREDITORS

Creditors include an amount of £ 0 (2014 - £ 2,113 ) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
30	Ordinary	1	<u>30</u>	<u>30</u>

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