

Registered Number:07898038

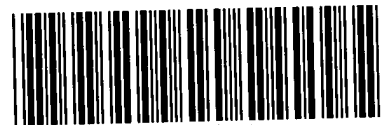
England and Wales

Kudos Apparel Limited

Unaudited Financial Statements

For the year ended 31 December 2021

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Kudos Apparel Limited
Contents Page
For the year ended 31 December 2021

Statement of Financial Position	1
Notes to the Financial Statements	2 to 3

Kudos Apparel Limited
Statement of Financial Position
As at 31 December 2021

	Notes	2021 £	2020 £
Current assets			
Inventories	2	1,000	1,000
Trade and other receivables	3	8,760	13,526
Cash and cash equivalents		24,136	24,261
		33,896	38,787
Trade and other payables: amounts falling due within one year	4	(90,290)	(55,880)
Net current liabilities		(56,394)	(17,093)
Total assets less current liabilities		(56,394)	(17,093)
Trade and other payables: amounts falling due after more than one year	5	(33,565)	(45,000)
Net liabilities		(89,959)	(62,093)
Capital and reserves			
Called up share capital		200	200
Retained earnings		(90,159)	(62,293)
Shareholders' funds		(89,959)	(62,093)

For the year ended 31 December 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 23 February 2022 and were signed by:



Neil Turner
Director

Kudos Apparel Limited
Notes to the Financial Statements
For the year ended 31 December 2021

Statutory Information

Kudos Apparel Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07898038.

Registered address:
21 Greenbank Road
Marple Bridge
Stockport
SK6 5ED

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

2. Inventories

	2021	2020
	£	£
Stocks	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

3. Trade and other receivables

	2021	2020
	£	£
Trade debtors	6,962	13,526
Other debtors	1,798	
	<u>8,760</u>	<u>13,526</u>

Kudos Apparel Limited
Notes to the Financial Statements Continued
For the year ended 31 December 2021

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	10,648	5,000
Trade creditors	62,432	38,296
Taxation and social security	3,774	431
Other creditors	13,436	12,153
	<u>90,290</u>	<u>55,880</u>

Included in other creditors is an amount of £12,273 (2020: £12,153) due to N Turner, a director and shareholder in the company.

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	33,565	45,000
	<u>33,565</u>	<u>45,000</u>

6. Average number of persons employed

During the year the average number of employees was 2 (2020 : 2)