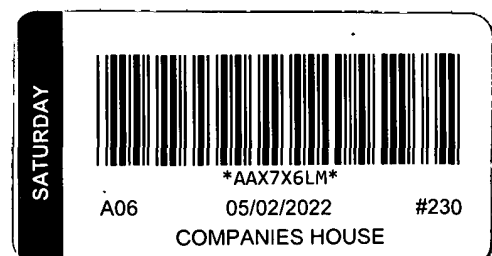


# **BIM Academy (Enterprises) Limited**

**Annual report**

**Information for filing with the registrar**

**31 July 2021**



# BIM Academy (Enterprises) Limited

## Balance sheet At 31 July 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	-	1,058
		-	1,058
<b>Current assets</b>			
Debtors	5	147,679	268,563
Cash at bank and in hand		273,564	198,325
		421,243	466,888
Creditors: amounts falling due within one year	6	(126,343)	(149,034)
<b>Net current assets</b>		294,900	317,854
<b>Total assets less current liabilities</b>		294,900	318,912
<b>Net assets</b>		294,900	318,912
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		294,800	318,812
<b>Total equity</b>		294,900	318,912

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



**Mark Thompson**  
Director

16 December 2021.

Company registered number: 07897382

The notes on pages 2 to 6 form part of these financial statements.

# BIM Academy (Enterprises) Limited

## Notes to the financial statements Year ended 31 July 2021

---

### 1. General information

BIM Academy (Enterprises) Limited ('the company') is a private company limited by shares, incorporated and domiciled in the United Kingdom and registered in England. The address of the registered office is provided in the company information page of this annual report.

### 2. Statement of compliance

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 '*The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland*' ('FRS 102') and the Companies Act 2006.

### 3. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

#### 3.1 Basis of preparation of financial statements

The financial statements are prepared on a going concern basis and under the historical cost convention. They are presented in pounds sterling and rounded to the nearest pound.

#### 3.2 Going concern

The company is a joint venture between Ryder Architecture Limited and the University of Northumbria at Newcastle who, together, supply its staffing and facilities requirements. The company does not have any external debt and meets its day to day working capital requirements through its cash resources and operating cash flows supported by financial and other support from its shareholders.

In light of recent global events which persist at the date of approval of these financial statements, the directors have taken measures to counter the known and further potential impact of COVID-19 on the company's operations and the resultant impact on financial headroom. Whilst some exposure to operations as a result of the impact of the COVID-19 pandemic has been experienced, customer demand remains strong and the increased focus of government spending on infrastructure projects, both in the UK and internationally, has presented further opportunities to the company, with the provision of digital tools at the core of government recovery plans.

Whilst the risks in this regard cannot be completely mitigated and therefore some level of future uncertainty remains, the directors have adopted measures and assessed the financial implications of associated factors outside their control alongside reviewing revised forecasts and future projections. Based on those forecasts and projections, the directors do not consider the residual uncertainties to be material to the company's ability to continue meeting its liabilities as they fall due in the foreseeable future and, accordingly, they continue to prepare the financial statements on a going concern basis.

#### 3.3 Revenue recognition

##### **Turnover**

Turnover comprises revenue recognised by the company in respect of services provided during the year excluding Value Added Tax and trade discounts. Revenue is recognised upon the provision of services to the customer.

# **BIM Academy (Enterprises) Limited**

## **Notes to the financial statements Year ended 31 July 2021**

---

### **3. Accounting policies (continued)**

#### **3.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost, less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price plus any further costs directly attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life as follows;

Computer equipment	-	33% straight-line
--------------------	---	-------------------

Asset residual values and useful lives are reviewed at the end of each reporting period, and adjusted if appropriate. The effect of any change is accounted for prospectively.

#### **3.5 Foreign currency translation**

##### ***Transactions and balances***

Transactions in foreign currencies are translated into sterling using the spot exchange rates at the dates of the transactions. At each period end, foreign currency monetary assets and liabilities are translated using the closing rate. Foreign exchange gains and losses resulting from the settlement of transactions and from the period-end retranslation are recognised in the profit and loss account.

#### **3.6 Taxation**

The taxation expense for the year comprises current and deferred tax, and is recognised in the profit and loss account except to the extent that it relates to items recognised in other comprehensive income, or directly in equity, in which case the tax expense is also recognised in other comprehensive income or directly in equity.

Current tax is the amount of income tax payable in respect of the taxable profit for the current or past reporting periods. It is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods and arises from 'timing differences' (where transactions or events are included in the financial statements in periods different from those in which they are assessed for tax). Deferred tax is recognised in respect of timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

#### **3.7 Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors. All such instruments are due within one year and are measured, initially and subsequently, at the transaction price.

At the end of each reporting period debt financial assets are assessed for impairment, and their carrying value reduced if necessary. Any impairment charge is recognised in the profit and loss account.

# BIM Academy (Enterprises) Limited

## Notes to the financial statements Year ended 31 July 2021

### 3. Accounting policies (continued)

#### 3.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

#### 3.9 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders.

### 4. Tangible fixed assets

	Computer equipment £
<b>Cost</b>	
At 1 August 2020	8,954
At 31 July 2021	8,954
<b>Depreciation</b>	
At 1 August 2020	7,896
Charge for the year	1,058
At 31 July 2021	8,954
<b>Net book value</b>	
At 31 July 2021	-
At 31 July 2020	1,058

# BIM Academy (Enterprises) Limited

## Notes to the financial statements Year ended 31 July 2021

### 5. Debtors

	2021 £	2020 £
Trade debtors	115,678	197,571
Other debtors	12,256	13,692
Prepayments and accrued income	8,202	43,608
Tax recoverable	11,543	13,692
	<u>147,679</u>	<u>268,563</u>

### 6. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	94,329	95,510
Corporation tax	15,607	6,773
Accruals and deferred income	16,407	46,751
	<u>126,343</u>	<u>149,034</u>

### 7. Related party transactions

The company is a joint venture under the joint control of Ryder Architecture Limited and the University of Northumbria at Newcastle.

During the year the company was charged £579,314 (2020: £526,148) by Ryder Architecture Limited for employee secondments to the company and for expenses incurred on the company's behalf. The company also made sales to Ryder Architecture Limited of £280,764 (2020: £139,119). At the balance sheet date £62,191 (2020: £47,975) remained payable to Ryder Architecture Limited and is included within trade creditors, and £33,697 (2020: £19,196) remained outstanding in respect of sales and is included within trade debtors.

The company was charged £nil (2020: £15,563) by Ryder (Asia) Limited, an associated company of Ryder Architecture Limited, for employee secondments to the company, sub consultancy costs and rent. The company made sales to Ryder (Asia) Limited of £nil (2020: £nil). At the balance sheet date £9,243 (2020: £18,775) was payable to Ryder (Asia) Limited and is included within trade creditors and accruals. No amounts remained outstanding in respect of sales to Ryder (Asia) Limited (2020: £nil).

The company also made sales to Ryder Canada, an associated company of Ryder Architecture Limited, of £5,315 (2020: £4,735) of which £3,513 (2020: £1,341) was owing at the balance sheet date and is included within trade debtors.

The company was charged £4,620 (2020: £nil) by University of Northumbria at Newcastle for student fees. The company also made sales to the University of Northumbria at Newcastle of £8,000 (2020: £36,600) of which £nil (2020: £4,800) was owing at the balance sheet date.

# **BIM Academy (Enterprises) Limited**

## **Notes to the financial statements Year ended 31 July 2021**

---

### **8. Auditor's information**

This is the filing copy of the company's full financial statements. As permitted by section 444 of the Companies Act 2006, the filing copy does not include the profit and loss account.

The full financial statements (which include a profit and loss account) were subject to audit, and the audit report gave an unqualified opinion.

The audit report was signed on 16 December 2021 by David Redhead (senior statutory auditor) on behalf of UNW LLP, Statutory Auditor, Newcastle upon Tyne.