

**Unaudited Financial Statements**  
**for the Year Ended 31 January 2016**  
**for**  
**3D MARINE LIMITED**

**Contents of the Financial Statements**  
**for the Year Ended 31 January 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**3D MARINE LIMITED**

**Company Information**  
**for the Year Ended 31 January 2016**

**DIRECTOR:** D Frith

**REGISTERED OFFICE:** 4 Sudley Road  
Bognor Regis  
West Sussex  
PO21 1EU

**REGISTERED NUMBER:** 07896416 (England and Wales)

**ACCOUNTANTS:** Adams Beeny Limited  
Chartered Certified Accountants  
4 Sudley Road  
Bognor Regis  
West Sussex  
PO21 1EU

**3D MARINE LIMITED (REGISTERED NUMBER: 07896416)**

**Statement of Financial Position**  
**31 January 2016**

	Notes	31.1.16 £	£	31.1.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,011		7,072
<b>CURRENT ASSETS</b>					
Stocks		420		225	
Debtors	3	3,843		4,272	
Cash at bank and in hand		<u>3,718</u>		<u>1,490</u>	
		7,981		5,987	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>13,937</u>		<u>11,312</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,956)</u>		<u>(5,325)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>55</u>		<u>1,747</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1		1
Retained earnings	7		<u>54</u>		<u>1,746</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>55</u>		<u>1,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2016 and were signed by:

D Frith - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2016**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 February 2015 and 31 January 2016	10,014
<b>DEPRECIATION</b>	
At 1 February 2015	2,942
Charge for year	1,061
At 31 January 2016	4,003
<b>NET BOOK VALUE</b>	
At 31 January 2016	6,011
At 31 January 2015	7,072

**3D MARINE LIMITED (REGISTERED NUMBER: 07896416)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2016**

**3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.16	31.1.15
	£	£
Trade debtors	3,616	3,964
Other debtors	<u>227</u>	<u>308</u>
	<u>3,843</u>	<u>4,272</u>

**4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.16	31.1.15
	£	£
Bank loans and overdrafts (see note 5)	2,167	3,792
Payments on account	1,970	1,200
Trade creditors	-	785
Taxation and social security	5,453	1,238
Other creditors	<u>4,347</u>	<u>4,297</u>
	<u>13,937</u>	<u>11,312</u>

**5. LOANS**

An analysis of the maturity of loans is given below:

	31.1.16	31.1.15
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>2,167</u>	<u>3,792</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.16	31.1.15
			£	£
1	ordinary	£1	<u>1</u>	<u>1</u>

**7. RESERVES**

	Retained earnings £
At 1 February 2015	1,746
Profit for the year	20,503
Dividends	<u>(22,195)</u>
At 31 January 2016	<u>54</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2016**

**8. FIRST YEAR ADOPTION**

**Transitional relief**

On transition to FRS 102, the company has taken advantage of the following transitional relief:

- not to apply the requirements of Section 19 Business Combinations and Goodwill;
- not to apply the requirements of Section 26 Share-based Payment;
- to measure fair value at date of transition to FRS 102 and use as deemed cost on:
  - an item of property, plant and equipment;
  - an investment property;
  - an intangible asset which meets the recognition criteria and criteria for revaluation in Section 18
  - Intangible Assets other than Goodwill;
- to use a previous GAAP revaluation as deemed cost on:
  - an item of property, plant and equipment;
  - an investment property;
  - an intangible asset which meets the recognition criteria and criteria for revaluation in Section 18
  - Intangible Assets other than Goodwill;
- to measure investment in subsidiaries, associates and joint ventures at cost determined in accordance with Section 9 Consolidated and Separate Financial Statements, Section 14 Investments in Associates or Section 15 Investments in Joint Ventures; deemed cost;
- not to apply the requirement of paragraph 22.13 in respect of compound financial instruments;
- not to apply the requirements of paragraphs 34.12E to 34.16A in respect of service concession agreements;
- to take elections available for extractive activities;
- to determine existence of leases on basis of existing facts and circumstances;
- to measure decommissioning liabilities included in cost of property, plant and equipment at date of transition to FRS 102;
- to retain accounting policies for reported assets, liabilities and equity measurement at date of transition to FRS 102 for dormant companies;
- to measure carrying amount of deferred development costs at date of transition to FRS 102 as deemed cost;
- to treat date of transition to FRS 102 as date on which capitalisation of borrowing costs commences;
- not to apply the requirements of paragraphs 20.15A to 20.25A in respect of lease incentives;
- to measure assets and liabilities of subsidiaries, associates and joint ventures at the carrying amounts that would be included in the parent's consolidated financial statements; carrying amounts required by FRS 102 other than those that would be included in the parent's consolidated financial statements;
- to designate previously recognised financial instruments at fair value through profit or loss provided criteria in paragraph 11.14b are met at date of transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.