

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

Psyservices Limited

Sterling Financial Accountancy and Tax Limited  
The Old Bank Chambers  
27 Lincoln Croft  
Shenstone  
Staffordshire  
WS14 0ND

Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2014

Page

Company Information

1

Abbreviated Balance Sheet

2

Notes to the Abbreviated Accounts

3

Psysservices Limited

Company Information  
for the Year Ended 31 January 2014

**DIRECTOR:**

Dr N Banks

**REGISTERED OFFICE:**

The Old Bank Chambers  
27 Lincoln Croft  
Shenstone  
Lichfield  
Staffordshire  
WS14 0ND

**REGISTERED NUMBER:**

07896310 (England and Wales)

**ACCOUNTANTS:**

Sterling Financial Accountancy and Tax Limited  
The Old Bank Chambers  
27 Lincoln Croft  
Shenstone  
Staffordshire  
WS14 0ND

Abbreviated Balance Sheet

31 January 2014

	Notes	31.1.14 £	£	31.1.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,305		12,243
<b>CURRENT ASSETS</b>					
Debtors		270,017		235,354	
Cash at bank		<u>23,201</u>		<u>21,565</u>	
		293,218		256,919	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>301,633</u>		<u>266,862</u>	
<b>NET CURRENT LIABILITIES</b>			(8,415)		(9,943)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,890		2,300
<b>PROVISIONS FOR LIABILITIES</b>			853		-
<b>NET ASSETS</b>			<u>3,037</u>		<u>2,300</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>3,036</u>		<u>2,299</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,037</u>		<u>2,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 October 2014 and were signed by:

Dr N Banks - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance and at varying rates on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Employer financed retirement benefit schemes (efrbs)**

In the previous period, the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Psyservices Limited 2012 EFRBS ('the Scheme').

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	15,345
Additions	2,660
At 31 January 2014	18,005
<b>DEPRECIATION</b>	
At 1 February 2013	3,102
Charge for year	2,598
At 31 January 2014	5,700
<b>NET BOOK VALUE</b>	
At 31 January 2014	12,305
At 31 January 2013	12,243

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2014

4. **GOING CONCERN**

The accounts are prepared on the going concern principle on the basis that the director continues to support the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.